

**Name of the issue:** **ECL Finance Limited**

- 1 Type of issue (IPO/ FPO)** Public Issue of Un Secured, Redeemable, Non-Convertible Debentures of face value of INR 1,000 each
- 2 Issue size (Rs cr)** Base Issue Size of INR 2,000 Million with an option to retain over subscription upto INR 2,000 Million aggregating to INR 4,000 Million
- 3 Rating of instrument alongwith name of the rating agency**

Particulars	Name	Grade
(i) as disclosed in the offer document	1. Brickwork Rating India Pvt Limited 2. Credit Analysis and Research Limited	BWR AA (Outlook: Stable) CARE AA [Double A]
(ii) at the end of 1st FY (March 31, 2015)	1. Brickwork Rating India Pvt Limited 2. Credit Analysis and Research Limited	BWR AA (Outlook: Stable) CARE AA [Double A]
(iii) at the end of 2nd FY (March 31, 2016)	1. Brickwork Rating India Pvt Limited 2. Credit Analysis and Research Limited	BWR AA (Outlook: Stable) CARE AA [Double A]
(iv) at the end of 3rd FY (March 31, 2017)	1. Brickwork Rating India Pvt Limited 2. Credit Analysis and Research Limited	BWR AA (Outlook: Stable) CARE AA [Double A]

\* Source: Stock Exchange Filing

- 4 Whether the security created is adequate to ensure 100% asset cover for the debt securities** Not Applicable

- 5 Subscription level (number of times)** The Issue was subscribed 2.248 times of the Base Issue Size and 1.124 times of the Issue Size as per the Bid Book. The Issue was subscribed 2.226 times of the Base Issue Size and 1.113 times of the Overall Issue Size after considering the Cheque Returns and before Technical Rejections. After considering the technical rejection cases, the Issue was subscribed 2.221 times of the Base Issue Size and 1.110 times of the Overall Issue Size.

\* Source: Minutes of the Meeting between the Company, Registrar and Lead Managers dated June 26, 2014

**6 Financials of the issuer**

Parameters	(Rs in cr)		
	1st FY (March 31, 2015)	2nd FY (March 31, 2016)	3rd FY (March 31, 2017)
Income from operations	1,241.18	1,886.58	2,495.04
Net Profit for the period	182.93	250.06	390.32
Paid-up equity share capital	189.18	189.18	189.18
Reserves excluding revaluation reserves	1,547.91	1,793.05	2,168.15

\*Will be updated in due course

**7 Status of the debt securities**

Particulars	Status
(i) at the end of 1st FY (March 31, 2015)	Traded on BSE and NSE
(ii) at the end of 2nd FY (March 31, 2016)	Traded on BSE and NSE
(iii) at the end of 3rd FY (March 31, 2017)	Traded on BSE and NSE

**8 Change in directors of issuer from the disclosures in the offer document**

Particulars	Name of Director	Nature of Changes
(i) at the end of 1st FY (March 31, 2015)		No Change
(ii) at the end of 2nd FY (March 31, 2016)		No Change
(iii) at the end of 3rd FY (March 31, 2017)*	Rashesh Shah	Reappointment

\* Changes in Directors not disclosed as reporting for the relevant fiscal years has not been completed

**9 Status of utilization of issue proceeds**

(i) As disclosed in the Offer Document*	The funds raised through this Issue, after meeting the expenditures of and related to the Issue, will boost tier II capital and capital adequacy and shall be used for the financing activities including lending and investments, subject to applicable statutory and/or regulatory requirements, to repay our existing loans and our business operations including for our capital expenditure and working capital requirements
(ii) Actual Utilisation**	The Company has utilized the issue proceeds for the slated purpose
(iii) Reasons for deviation, if any	NA

\* Source: Offer Document dated June 10, 2014

\*\*Source: Auditor Certificate dated February 3, 2015

**10 Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given)**

Particulars	Status
(i) as disclosed in the offer document	Default is committed in payment of the redemption amount of the Non-Convertible Debentures on the Redemption Date and if outstanding for more than a period of 90 days from the due date of payment; Default is committed in payment of any Interest Amount on the Non-Convertible Debentures on the Interest Payment Date and if outstanding for more than a period of 90 days from the due date of payment
(ii) Actual utilization	N.A.
(iii) Reasons for deviation, if any	N.A.

**11 Any other material information**

Particulars	Date
ECL Finance Ltd has informed BSE that the Board of Directors of the Company at its meeting held on February 08, 2017, has, subject to receipt of necessary approvals, if any, approved the issue of Non-convertible Debentures on private placement basis for an amount not exceeding Rs. 13,000 crores, in one or more tranches.	08-Feb-17
ECL Finance Ltd has informed the exchange that the Board of Directors of the Company at their meeting held on November 08, 2016, inter alia, have approved :	10-Nov-16
- The proposal to raise funds through issue of bonds/non-convertible securities for an amount not exceeding Rs. 2,000 crores.	
ECL Finance Ltd has informed BSE that the Board of Directors of the Company at its meeting held on January 22, 2015 has, subject to receipt of the necessary approvals, if any, approved the public issue of Non-convertible Debentures (NCDs) for an amount not exceeding Rs. 400 crores with a green shoe option for an amount upto Rs. 400 crores.	23-Jan-15

For further information please refer stock exchange websites [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)