

Name of the issue: SBI Life Insurance Company Limited

1 **Type of issue (IPO/ FPO)** IPO

2 **Issue size (Rs. in crore)** 8,388.72

3 **Grade of issue alongwith name of the rating agency**

Name
Grade Not Applicable

4 **Subscription Level (Number of times) ⁽¹⁾** Overall 2.92

Source: Post Issue Monitoring Report

(1) All multiple bids before technical rejections and withdrawals

5 **QIB holding (as a %age of total outstanding capital) as disclosed to stock exchanges**

Particulars	%
(i) On Allotment September 28, 2017 ⁽¹⁾	6.11%
(ii) at the end of the 1st Quarter immediately after of the issue (December 31, 2017)	8.58%
(iii) at the end of 1st FY (March 31, 2018)	8.85%
(iv) at the end of 2nd FY (March 31, 2019)	18.42%
(v) at the end of 3rd FY (March 31, 2020)	31.61%

(1) Excluded Pre-Issue holding by QIBs

6 **Financials of the issuer**

(Consolidated Rs. in crore)

Parameters	31-Mar-18	31-Mar-19	31-Mar-20
Income from investments	1,281.46	1,504.16	2996.79
Net Profit after Minority Interest	1,150.38	1,326.80	1422.17
Equity Capital	1,000.00	1,000.00	1,000.03
Reserves excluding revaluation reserves	5,527.82	6,756.35	7883.89

7 Trading status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE")

Particulars	Status
(i) at the end of 1st FY (March 31, 2018)	Frequently traded on NSE and BSE
(ii) at the end of 2nd FY (March 31, 2019)	Frequently traded on NSE and BSE
(iii) at the end of 3rd FY (March 31, 2020)	Frequently traded on NSE and infrequently traded

8 Change, if any, in directors of issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
During year ended March 31, 2018	Smt. Bhattacharya	Ceases to be chairman
	Rajnish Kimar	Appointed
	Mr. PK Gupta	Appointed
	Mr. Sanjeev Nautiyal	Appointed
During year ended March 31, 2019.	Gerad Binet	Re-appointment
	Sanjeev Nautiyal	Appointment
During year ended March 31, 2020	Somasekhar Sundaresan	Cessation
	Joji Sekhon Gill	Re- appointment
	Gregory Micheal Zeluck	Appointment
	Gregory Micheal Zeluck	Resignation
	P.K. Gupta	Resignation
	Ashutosh Padnekar	Rsignation
	Raj N Bhardwaj	Cessation
	Ravi Rambabu	Cessation
	Nilesh Vikamsey	Cessation
Shobinder Duggal	Appointment	

9 Status of implementation of project/ commencement of commercial production

Particulars	Remarks
(i) As disclosed in the offer document	
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document	Not Applicable
(ii) Actual utilization	Not Applicable
(iii) Reasons for deviation, if any	Not Applicable

11 Comments of monitoring agency, if applicable

As the issue was a complete OFS there was no requirement of appointing a monitoring agency

12 Price-related data

Designated SE NSE
 Issue Price (Rs.) 700
 Listing Date October 3, 2017

Price parameters	At close of listing day October 3, 2017	At close of 30th calendar day from listing day November 1, 2017	At close of 90th calendar day from listing day December 31, 2017	As at the end of March 31, 2018		
				Closing price during FY	High during FY	Low during FY
Market Price	707.55	647.05	696.90	678.25	740.00	629.00
Nifty	9,859.50	10,440.50	33,812.75	9,173.75	11,171.55	9,075.15
Sectoral Index	Not comparable to any of the available sectoral indices					
Price parameters	As at the end of March 31, 2019			As at the end of March 31, 2020		
	Closing price during FY	High during FY	Low during FY	Closing price during FY	High during FY	Low during FY
Market Price	579.55	774.75	487.00	640.95	1,030.0	520.0
Nifty	11,623.90	11,760.20	10,004.55	8,597.8	12,430.5	7,511.1
Sectoral Index	Not comparable to any of the available sectoral indices					

Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately following trading day has been considered

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of company	Face Value (Rs.)	As disclosed in the offer document	At the end of 1st FY March 31, 2018	At the end of 2nd FY March 31, 2019	At the end of 3rd FY March 31, 2020
EPS	Issuer: Consolidated	10	9.55	11.5	13.27	14.22
	Peer Group:					
	ICICI Prudential Insurance Company Limited	10	11.72	11.28		7.43
	Industry Avg		11.72	11.28	-	7.43
P/E	Issuer: Consolidated	10	73.3	58.56	43.96	45.07
	Peer Group:					
	ICICI Prudential Insurance Company Limited	10	44.63	34.57	44.06	44.91
	Industry Avg		44.63	34.57	44.06	44.91

	Issuer:Consolidated	10	18.56%	18.00%	17.11%	16.26%
	Peer Group:					
RoNW%	ICICI Prudential Insurance Company Limited	10	38.05	24.7	16.2%	14.2%
	Industry Avg:		38.05	24.7	16.19%	14.2%
	Issuer:Consolidated	10	55.52	63.74	77.56	235%
	Peer Group:					
NAV per share based on balance sheet	ICICI Prudential Insurance Company Limited	10	28.67%	45.66%	49.08%	52.52%
	Industry Avg:		28.67%	45.66%	49.08%	52.52%

14 Any other material information

Particulars	Date
Purchase of Equity Shares in ordinary course of business of Paisalo Digital Ltd for a price of Rs. 489.99/- per share and a total consideration of Rs. 186.20 crores	24-Dec-20
State Bank of India proposes to sell up to 2,10,00,000 Equity Shares in aggregate representing 2.10% of the total issued and paid-up Equity Share capital of SBI Life Insurance Company Ltd.	11-Jun-20
Ms. Seema Trikannad has been appointed as Executive Vice President & Chief of Human Resources & Management Services of the Company in place of Ms. Manjula Kalyanasundaram w.e.f. May 20, 2020, who has been repatriated back to State Bank of India and posted as Managing Director, State Bank Foundation	20-May-20
Appointment of Mr. Mahesh Kumar Sharma, as the Deputy Chief Executive Officer of the Company with immediate effect.	08-Apr-20
Re-appointment of Mr. Sanjeev Nautiyal as Managing Director & Chief Executive Officer (MD & CEO) of the Company with effect from March 10, 2020, subject to approval of Insurance Regulatory and Development Authority of India (IRDAI) and Members of the Company.	04-Mar-20
State Bank of India (the "Seller") proposes to sell up to 3,50,00,000 Equity Shares, in aggregate representing 3.50% of the total issued and paid-up Equity Share capital of SBI Life Insurance Company Ltd ("the Company") ("Base Offer Size") on September 12, 2019 ("T Day") (for non-retail investors only) and on September 13, 2019 ("T+1 Day") (for retail investors and for non-retail investors who choose to carry forward their un-allotted bids), with an option to additionally sell up to 1,00,00,000 Equity Shares (representing 1.00% of the total issued and paid-up Equity Share capital of the Company) (the "Oversubscription Option")	11-Sep-19
SBI Life Insurance Company Limited (the 'Company'), has been informed by BNP Paribas Cardif SA ('BNP Paribas Cardif') that BNP Paribas Cardif may consider reducing its shareholding in the Company to ensure compliance with minimum public shareholding requirements in accordance with applicable law. In this context, BNP Paribas Cardif has also confirmed that it is yet to make any firm decisions regarding the size, timing or nature of such potential reduction in their shareholding of the Company	24-Sep-18

Source- Stock Exchange filings

For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com

All the above information is updated till November 30, 2020, unless indicated otherwise