07 Oct 2024 India Automobiles

## **INDIA'S HOBBLED PATH FOR HYBRIDS**

We believe prospects for India's hybrid segment are hobbled by demanding drivers and slim benefits. High costs and low relative returns to users and the planet make hybrids a weak investment for the government by way of incentives. EVs - the end game - qualify better. What's inside

- Hybrid tech and how it works for India vs RoW
- TCO comparison HEV vs other techs (ICE, EV, CNG) in various scenarios
- Incentives required to make hybrids viable at what cost?

