

**Name of the issue: CARTRADE TECH LIMITED**

1 **Type of issue (IPO/ FPO)** IPO

2 **Issue size (Rs. in crore)** 2,998.51

3 **Grade of issue alongwith name of the rating agency**

**Name**  
**Grade** Not Applicable

4 **Subscription Level (Number of times) <sup>(1)</sup>** 19.78\*

*\*Excluding Anchor Investor Portion and after removing multiple and duplicate bids, bids not banked / blocked, bids rejected under application banked but bid not registered and technical rejections  
Source: Basis of allotment dated August 16, 2021*

5 **QIB holding (as a %age of total outstanding capital) as disclosed to stock exchanges**

<b>Particulars</b>	<b>%</b>
(i) On Allotment August 16, 2021	20.87%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (Sep 30, 2021)	24.21%
(iii) at the end of 1st FY (March 31, 2022)	23.75%
(iv) at the end of 2nd FY (March 31, 2023)	74.45%
(v) at the end of 3rd FY (March 31, 2024) <sup>(1)</sup>	69.70%

*1-Institutional holdings as reported in quarterly filing on SE*

6 **Financials of the issuer**

(Consolidated Rs. in crore)

<b>Parameters</b>	<b>31-Mar-22</b>	<b>31-Mar-23</b>	<b>31-Mar-24</b>
Net Sales/ Income from operations	313	364	489.94
Net Profit after Minority Interest	-121	40	19.98
Equity Capital	46.62	47	46.89
Reserves excluding revaluation reserves	1,932.00	1,997.00	2,023.10

**7 Trading status in the scrip of the issuer**

Company's Equity Shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" )

<b>Particulars</b>	<b>Status</b>
(ii) at the end of 2nd FY (March 31, 2022)	Frequently traded on BSE and NSE
(iii) at the end of 3rd FY (March 31, 2023)	Infrequently traded on BSE and frequently traded on NSE
(iii) at the end of 3rd FY (March 31, 2024)	Frequently traded on BSE and NSE

**8 Change, if any, in directors of issuer from the disclosures in the offer document**

<b>Particulars</b>	<b>Name of Director</b>	<b>Appointed / Resigned</b>
During year ended March 31, 2022	Not Applicable	
During year ended March 31, 2023	Aneesha Menon Lakshminarayanan Subramanian Kishori Jayendra Udeshi Vivek Gul Asrani	Re-appointment Appointment Appointment Appointment
During year ended March 31, 2024	Not Applicable	

**9 Status of implementation of project/ commencement of commercial production**

<b>Particulars</b>	<b>Remarks</b>
(i) as disclosed in the offer document	Not Applicable
(ii) Actual implementation	
(iii) Reasons for delay in implementation, if any	

**10 Status of utilization of issue proceeds**

(i) as disclosed in the offer document		
(ii) Actual utilization	Not Applicable	
(iii) Reasons for deviation, if any		

**11 Comments of monitoring agency, if applicable**

**Not Applicable**

**12 Price-related data**

Designated SE	NSE
Issue Price (Rs.)	1618
Listing Date	August 20, 2021

Price parameters	At close of listing day August 20, 2021	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of March 31, 2022		
				Closing price during FY	High during FY	Low during FY
Market Price	1,501.05	1,451.25	1,089.30	579.6	1,618.00	460.00
Nifty 50	16,450.50	17,585.15	17,898.65	17,464.75	18,604.45	14,151.40
Sectoral Index	Not Applicable					

Price parameters	As at the end of March 31, 2023			As at the end of March 31, 2024 <sup>(1)</sup>		
	Closing price during FY	High during FY	Low during FY	Closing price during FY	High during FY	Low during FY
Market Price	389.05	735.95	340.15	637.35	656.25	633.10
Nifty 50	17359.75	18,887.60	15,183.40	22,326.90	22,516.00	22,163.60
Sectoral Index (Information Technology)	Not Applicable					

Source: Stock Exchange data. Where the 30th day / 90th day / March 31 of a particular year falls on a holiday, the immediately preceeding trading day has been considered

(1) will be updated in due course

**13 Basis for Issue Price and Comparison with Peer Group & Industry Average**

Accounting ratio	Name of company	Face Value (Rs.)	As disclosed in the offer document	At the end of 1st FY March 31, 2022	At the end of 2nd FY March 31, 2023	At the end of 3rd FY March 31, 2024
Basic EPS	<b>Issuer: Consolidated</b>		22.06	-28.72	7.28	15
	<b>Peer Group:</b>			Not Available		
	<b>Industry Avg</b>					
P/E	<b>Issuer: Consolidated</b>		73.35	NA since EPS is negative	53.44	42.49
	<b>Peer Group:</b>			Not Available		
	<b>Industry Avg</b>					
RoNW%	<b>Issuer: Consolidated</b>		5.43%	-6.13%	1.98%	0.97%
	<b>Peer Group:</b>			Not Available		
	<b>Industry Avg:</b>					
NAV per share based on balance sheet	<b>Issuer: Consolidated</b>		392.83	424.53	436.17	441.48
	<b>Peer Group:</b>			Not Available		
	<b>Industry Avg:</b>					

**Notes:**

P/E based on diluted EPS for the fiscal year

\*\*Not available as the relevant fiscal years have not been completed / information not disclosed

Company does not have any listed peer

**14 Any other material information**

Particulars	Date
CarTrade Tech Limited ("the Company" or "CarTrade") has made a strategic decision to shut down their own C2B operations of Auto transaction business ("C2B Business") considering the challenges faced with its units economics. Sobek will continue to grow its Classified business (Olx.in - which includes both auto and non-auto verticals)	25-Oct-23
Board of Directors ('Board') at its meeting held on December 16, 2021, has passed resolution for investing the surplus funds of the Company not exceeding INR 7,50,00,00,000/- (Indian Rupees Seven Hundred and Fifty Crores only) for strategic acquisitions and investments in automotive ecosystem, by way of subscription, purchase or otherwise, the securities of any other body corporate from time to time in one or more tranches as the Board may in their absolute discretion deem beneficial and in the interest of the Company, subject to applicable laws	16-Dec-21
CarTrade Tech Limited, a multi-channel auto platform has launched 'CarWale abSure', a tailor-made platform to provide hassle-free buying and selling experience to customers, all under one roof.	14-Sep-21

Source- Stock Exchange filings

For further updates and information, please refer stock exchange websites i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)