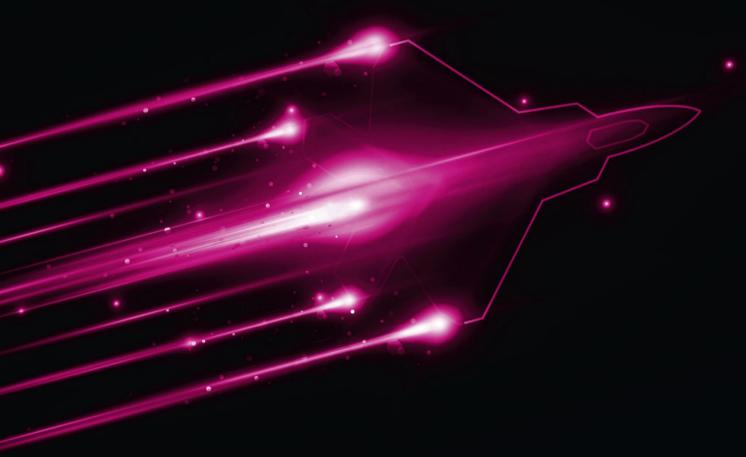


INDIGENIZATION TO RIDE POLICY TAILWINDS



INDIA DEFENSE | 18 October 2023

As global geopolitical tensions cast a spotlight on defense capabilities and outlays of countries around the world, we take a close look at India's score-card on spends, indigenization, and industry growth.

Inside

- Geopolitical equations and GDP growth key drivers for military spend
- Defense trade in a multipolar world
- · Channelizing India's growth dividend
- Bigger bang for the buck: indigenization and export push
- Defense valuations and the ESG debate

Sumit Kishore | Jiten Rushi | Rohan Gheewala