



NOTICE TO ELIGIBLE SHAREHOLDERS – BUYBACK OF EQUITY SHARES

Larsen & Toubro Limited ("Company") has sent the Letter of Offer and Form of Acceptance-cum-Acknowledgement (the "Tender Form") along with the share transfer form ("Form SH-4") dated September 13, 2023 for Buyback through electronic means to all the Eligible Shareholders holding Equity Shares as on the Record Date (Tuesday, September 12, 2023) who have registered their e-mail ids with the Company or Depositories.

Further, if the Company or the Registrar receives a request, along with details as specified under paragraph 20.10 of the Letter of Offer, from any Eligible Shareholders for physical copy of the Letter of Offer/Tender Form, the same shall be provided to such Eligible Shareholder.

The Schedule of activities for the Buyback is as follows

Activity	Day and Date
Buyback Opening Date	Monday, September 18, 2023
Buyback Closing Date	Monday, September 25, 2023
Last date and time for receipt of completed tender form and other documents by the Registrar to the Buyback	Monday, September 25, 2023 by 5:00 p.m. IST

For detailed activity schedule please refer to the Letter of Offer

The details of Buyback Entitlement in each category are as follows:

Category of Eligible Shareholders	Ratio of Buyback (i.e. Buyback Entitlement)*
Reserved category for Small Shareholders	9 Equity Shares for every 38 Equity Shares held as on the Record Date
General category for all other Eligible Shareholders	11 Equity Shares for every 574 Equity Shares held as on the Record Date

Note: The above ratio of Buyback is approximate and provides indicative Buyback Entitlement. Any computation of the Buyback Entitlement using the above Buyback ratio may provide a slightly different number than the actual entitlement due to rounding-off. The actual Buyback Entitlement factor for Small Shareholders under the Reserved Category is 23.7135938157578% and for other shareholders under the General Category is 1.91665005858574%. Also, the numbers arrived at using the actual Buyback Entitlement may not conform exactly to the Buyback Entitlement printed in the Tender Form due to rounding-off of the factor.

*For further information on Ratio of Buyback as per the Buyback Entitlement in each Category, please refer Paragraph 19 on page 55 of the Letter of Offer. Eligible Shareholders can also check their entitlement on the website of the Registrar to the Buyback by following the steps given below:

- 1) Click on <https://kosmic.kfintech.com/karisma/buybackofferv2.aspx>
- 2) Select the name of the Company – 'Larsen & Toubro Limited – Buyback Offer 2023'
- 3) Select holding type – "Physical" or "NSDL" or "CDSL"
- 4) Based on the option selected above, enter your "Folio Number" or "NSDL DP ID/Client ID" or "CDSL Client ID"
- 5) Enter the Security code and click on Submit
- 6) The entitlement will be provided in the pre-filled 'FORM OF ACCEPTANCE-CUM ACKNOWLEDGEMENT'

The Letter of Offer and Tender Form are also available on the website of the Company at www.Larsentoubro.com, the Registrar to the Buyback at www.karisma.kfintech.com, the Stock Exchanges at www.bseindia.com and www.nseindia.com, SEBI at www.sebi.gov.in and the Managers to the Buyback at www.jmf.com and www.axiscapital.co.in

Capitalised terms used in this Advertisement and not defined herein shall have the same meaning as ascribed in the Letter of Offer.