

<b>Name of the Issue: Paradeep Phosphates Limited</b>	
<b>1 Type of Issue</b>	Initial Public Offer
<b>2 Issue Size (Rs. Mn)</b>	15017.31*
<i>*Source: Prospectus dated August 13, 2021</i>	
<b>3 Grade of issue along with name of the rating agency</b>	
<b>Name</b>	NA
<b>Grade</b>	NA
<b>4 Subscription Level (Number of times)</b>	1.88*
<i>* excluding Anchor Investor Portion and after removing multiple and duplicate bids</i>	
<i>Source: Minutes for basis of allotment dated May 24, 2022</i>	

<b>5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges</b>	
<b>Particulars</b>	<b>%</b>
(i) On Allotment **	26.33%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (June 30, 2022)	28.82%
(iii) at the end of 1st FY (March 31, 2023)	26.87%
(iv) at the end of 2nd FY (March 31, 2024)	26%
(v) at the end of 3rd FY (March 31, 2025) *	Not Available
<i>**Basis of Allotment (excluding pre-issue QIB holding)</i>	
<i>* QIB Holding not disclosed as reporting for relevant period has not been completed.</i>	

<b>6 Financials of the issuer</b>			<i>INR in Crores</i>
<b>Parameters</b>	<b>1st FY (March 31,2023)</b>	<b>2nd FY (March 31,2024)</b>	<b>3rd FY (March 31,2025)*</b>
Income from operations	13,340.72	11,575	Not Available
Net Profit/(Loss) for the period	304.18	97	Not Available
Paid-up equity share capital	814.50	815	Not Available
Reserves excluding revaluation reserves	2,690.20	2,750	Not Available
<i>* Financials not available as reporting for the relevant years has not been completed.</i>			

<b>7 Trading Status</b>	
The equity shares of Paradeep Phosphates Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")	
The equity shares have not been suspended or delisted.	
<b>Particulars</b>	<b>Status</b>
(i) at the end of 1st FY (March 31, 2023)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2024)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2025) *	Not Available
<i>* Trading status not disclosed as the relevant fiscal years have not been completed.</i>	

**8 Change in Directors of Issuer from the disclosures in the offer document**

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2023)	Marco Philippus Ardeshir Wadia	Ceased
(ii) at the end of 2nd FY (March 31, 2024)	Kiran Dhingra	Ceased
(iii) at the end of 3rd FY (March 31, 2025)	Rita Menon	Appointed
	Not Available	Not Available

\* Changes in Directors of Issuer not updated as the relevant financial years have not been completed

**9 Status of implementation of project/ commencement of commercial production**

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

**10 Status of utilization of issue proceeds**

(i) as disclosed in the offer document (Rs. Million)

Particulars	Amount which will be financed from Net Proceeds	Estimated Utilisation of Net Proceeds in Fiscal 2023
Part-financing the acquisition of the Goa Facility	5,200.00	5,200.00
Repayment/prepayment of certain of our borrowings; and	3,000.00	3,000.00
General corporate purposes	1,431.51	1,431.51
<b>Total</b>	<b>9,631.51</b>	<b>9,631.51</b>
(ii) Actual implementation	9709.4 *	
(iii) Reasons for delay in implementation, if any	Not applicable	

\* As on December 31, 2022, after actual utilization amount towards offer related expenses the balance surplus amount Rs. 7.79 crore was added for utilization towards GCP Accordingly, GCP amount increased from 143.15 crore to 150.94 crores resulting net proceeds amount also increased to Rs. 970.94

**11 Comments of monitoring agency, if applicable**

(i) Comments on use of funds	Not applicable *
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	Not applicable
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	Not applicable

\* GCP used to repay additional bank borrowing of Rs. 34.50 crore and balance towards reduction of CC utilization with SBI & PNB (Punjab National Bank). Additional funds of Rs. 7.79 crore received from IPO expense account was utilized towards reduction of CC utilization with HDFC Bank.

**12 Pricing Data**

Designated Stock Exchange	BSE
Issue Price (Rs.)	42.00
Listing Date	27-May-22

Price parameters	At close of listing day- May 27, 2022	Close of 30th calendar day from listing day June 25-2022	Close of 90th calendar day from listing day August 25, 2022	As at the end of the 1st FY after the listing of the issue (31st March, 2023)		
				Closing price	High	Low
Market Price	43.95	39.75	53.50	50.95	51.79	50.17
Sensex*	54,884.66	53,161.3	58,774.7	58,991.5	59,068.5	58,273.9

Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2024) <sup>(1)</sup>			As at the end of the 3rd FY after the listing of the issue (31st March, 2025) <sup>(1)</sup>		
	Closing price	High	Low	Closing price	High	Low
Market Price	66.4	68.8	66.0	Not Available	Not Available	Not Available
Sensex*	73651	74245	58793	Not Available	Not Available	Not Available

\* Being index of BSE, the designated stock exchange

(1) The pricing data is not disclosed as the relevant fiscal years have not been completed

(2) 30th calendar day shall be taken as listing date plus 29 calendar days.

(3) 90th calendar day shall be taken as listing date plus 89 calendar days.

(4) Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately following trading day has been considered.

**13 Basis for Issue Price**

Accounting ratio	Face Value per share (Rs.)	As disclosed in offer document*	At the end of 1st FY (March 31, 2023)	At the end of 1st FY (March 31, 2024)	At the end of 1st FY (March 31, 2025)**	
<b>EPS (Basic)</b>	<b>Company</b>					
	Consolidated	10	3.88	3.90	1.22	Not Available
	<b>Peer Group:</b>					
	Coromandel International Ltd	1	45.34	68.51	55.81	Not Available
	Chambal Fertilizers Chemicals Ltd	10	39.76	24.85	30.84	Not Available
	Deepak Fertilizers and Petrochemicals Ltd	10	41.47	97.70	35.05	Not Available
	<b>Industry Avg</b>		<b>42.19</b>	<b>63.69</b>	<b>40.57</b>	<b>Not Available</b>
<b>P/E</b>	<b>Company</b>					
	Consolidated	10	10.82	12.90	54.42	Not Available
	<b>Peer Group:</b>					
	Coromandel International Ltd	1	18.72	12.83	19.28	Not Available
	Chambal Fertilizers Chemicals Ltd	10	11.57	10.63	11.09	Not Available
	Deepak Fertilizers and Petrochemicals Ltd	10	16.91	5.61	14.40	Not Available
	<b>Industry Avg</b>		<b>15.73</b>	<b>9.69</b>	<b>14.92</b>	<b>Not Available</b>

	<b>Company</b>					
	<i>Consolidated</i>	10	12.22%	8.68%	2.73	Not Available
	<b>Peer Group:</b>					
<b>RoNW</b>	<i>Coromandel International Ltd</i>	1	25.81%	25.46%	17.98	Not Available
	<i>Chambal Fertilizers Chemicals Ltd</i>	10	33.30%	14.63%	19.01	Not Available
	<i>Deepak Fertilizers and Petrochemicals Ltd</i>	10	15.04%	24.09%	9.65	Not Available
	<b>Industry Avg</b>		<b>24.72%</b>	<b>21.39%</b>		<b>Not Available</b>
	<b>Company</b>					
	<i>Consolidated</i>	10	31.76	43.03	43.75	Not Available
	<b>Peer Group:</b>					
<b>NAV per share</b>	<i>Coromandel International Ltd</i>	1	176.00	268.96	319.40	Not Available
	<i>Chambal Fertilizers Chemicals Ltd</i>	10	126.00	169.82	181.16	Not Available
	<i>Deepak Fertilizers and Petrochemicals Ltd</i>	10	263.00	401.39	431.40	Not Available
	<b>Industry Avg</b>		<b>188.33</b>	<b>280.06</b>	<b>310.65</b>	<b>Not Available</b>
	<b>Company</b>					

Notes

\* Sourced from Prospectus dated May 20, 2022.

\*\*Not available as the relevant fiscal years have not been completed / information not disclosed

#### 14 Any other material information

<b>Particulars</b>	<b>Date</b>	<b>Remarks</b>
For details, please refer Stock Exchange websites i.e. <a href="http://www.bseindia.com">www.bseindia.com</a> and <a href="http://www.nseindia.com">www.nseindia.com</a>		