

**Name of the Issue: Patanjali Foods Limited (erstwhile Ruchi Soya Industries Limited)**

**1 Type of Issue** FPO

**2 Issue Size (Rs. lacs)** 430,000\*

\*Source: Prospectus dated March 31, 2022

**3 Grade of issue along with name of the rating agency**

**Name** NA

**Grade** NA

**4 Subscription Level (Number of times)** 3.62\*

\* excluding Anchor Investor Portion and after removing multiple and duplicate bids

Source: Basis of allotment dated April 5, 2022

**5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges**

Particulars	%age
(i) On Allotment **	6.92%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (June 30, 2022)	4.62%
(iii) at the end of 1st FY (March 31, 2023)	5.84%
(iv) at the end of 2nd FY (March 31, 2024)	14.08%
(v) at the end of 3rd FY (March 31, 2025) *	Not Available

\*\*Basis of Allotment (including anchor investors and excluding pre-issue QIB holding)

\* QIB Holding not disclosed as reporting for relevant period has not been completed.

**6 Financials of the issuer**

Parameters	(Rs. lacs)		
	1st FY (March 31,2023)	2nd FY (March 31,2024)	3rd FY (March 31,2025)*
Income from operations	31,52,466	3,19,162	Not Available
Net Profit/(Loss) for the period	88,644	76,515	Not Available
Paid-up equity share capital	7,238	7,238	Not Available
Reserves excluding revaluation reserves	9,77,418	10,13,297	Not Available

\* Financials not available as reporting for the relevant years has not been completed.

## 7 Trading Status

The equity shares of Patanjali Foods Limited (erstwhile Ruchi Soya Industries Limited) are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2023)	Frequenty
(ii) at the end of 2nd FY (March 31, 2024)	Frequenty
(iii) at the end of 3rd FY (March 31, 2025) *	Not Available

\* Trading status not disclosed as the relevant fiscal years have not been completed.

## 8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2023)	-	-
(ii) at the end of 2nd FY (March 31, 2024)	-	-
(iii) at the end of 3rd FY (March 31, 2025) *	Not Available	Not Available

\* Changes in Directors of Issuer not updated as the relevant financial years have not been completed

## 9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

## 10 Status of utilization of issue proceeds

(i) As disclosed in the offer document (in Lakhs)

Particulars	Amount to be funded from the Net Proceeds	Estimated Deployment in Fiscal 2023
Repayment and/ or prepayment of borrowings from consortium of lenders and PAL, one of our Promoters, in full or part, availed by our Company	2,66,382.52	2,66,382.52
Funding incremental working capital requirements of our Company	59,342.48	59,342.48
General corporate purposes	104,275.00 *	104,275.00 *
<b>Total</b>	<b>4,30,000.00</b>	<b>4,30,000.00</b>

(ii) Actual utilization	4,27,408.00
(iii) Reasons for deviation, if any	Not applicable *

\* Basis Company's Monitoring Agency Report issued by State Bank of India, Monitoring Agency, for the quarter ended December 31, 2022 disclosed on January 25, 2023 on the BSE, NSE websites, inter-alia it was disclosed on page 5 under para 'Clarifications from the Company' that: As per the Red Herring Prospectus filed by the Company, the expenses for general corporate purposes include strategic initiatives and meeting exigencies, meeting expenses for strengthening manufacturing and R&D capabilities, incurring marketing, branding & promotional expenses and issue expenses. In addition to the above, the Company may utilise the Net Proceeds towards other expenditure considered expedient and as approved periodically by the Board of Directors of the Company or a duly constituted committee thereof, subject to compliance with necessary provisions of the Companies Act. The quantum of utilisation of funds towards each of the above purposes will be determined by our Board, based on the amount actually available under this head and the business requirements of the Company, from time to time. The Company's management shall have flexibility in utilising surplus amounts, if any. Accordingly, the Board of the Directors of the Company on April 08, 2022 & August 10, 2022 approved the utilisation of the General Corporate Purposes amount of Rs. 1,04,275.00 lakhs as part of the Issue proceeds

#### 11 Comments of monitoring agency, if applicable

(i) Comments on use of funds	Not applicable
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	Not applicable
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	Not applicable

#### 12 Pricing Data

Designated Stock Exchange	BSE
Issue Price (Rs.)	650.00
Listing Date	8-Apr-22

Price parameters	At close of listing day - April 8, 2022	Close of 30th calendar day from listing day <sup>(1)</sup> May 07, 2022	Close of 90th calendar day from listing day <sup>(1)</sup> July 06, 2022	As at the end of the 1st FY after the listing of the issue (31st March,2023)		
				Closing price	High	Low
Market Price	825.70	1,073.70	1,044.45	968.80	970.50	924.45
Sensex*	59,447.18	54,470.67	53,750.97	58,991.52	59,068.47	58,273.86
Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March,2024)			As at the end of the 3rd FY after the listing of the issue (31st March,2025) <sup>(1)</sup>		
	Closing price	High	Low	Closing price	High	Low
Market Price	1,338.4	1,372.0	1,321.1	Not Available	Not Available	Not Available
Sensex*	73,651.35	74,190.31	73,120.33	Not Available	Not Available	Not Available

\* Being index of BSE, the designated stock exchange

(1) The pricing data is not disclosed as the relevant fiscal years have not been completed

(2) 30th calendar day shall be taken as listing date plus 29 calendar days.

(3) 90th calendar day shall be taken as listing date plus 89 calendar days.

(4) Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately following trading day has been considered.

**13 Basis for Issue Price**

Accounting ratio		Face Value per share (Rs.)	As disclosed in offer document*	At the end of 1st FY (March 31,2023)	At the end of 1st FY (March 31,2024)	At the end of 1st FY (March 31,2025)**
EPS (Basic)	<b>Company</b>					
	<i>Standalone</i>	2	23.02	24.54	21.14	Not Available
	<b>Peer Group:</b>					
	<i>Dabur Limited</i>	1	9.58	9.64	10.40	Not Available
	<i>Britannia Industries Limited</i>	1	77.43	96.39	88.84	Not Available
	<i>Nestle India Limited</i>	10	222.46	247.94	40.79	Not Available
	<i>Agro Tech Foods Limited</i>	10	13.21	6.29	4.29	Not Available
	<i>Zydus Wellness Limited</i>	10	19.55	48.78	41.94	Not Available
	<i>Godrej Agrovet Ltd</i>	10	16.34	15.71	18.71	Not Available
	<i>Marico Limited</i>	1	9.08	10.08	10.08	Not Available
	<i>ITC Limited</i>	1	10.70	15.50	16.42	Not Available
	<b>Industry Avg</b>		<b>52.68</b>	<b>56.29</b>	<b>28.93</b>	
	P/E	<b>Company</b>				
<i>Standalone</i>		2	42.53	39.48	63.31	Not Available
<b>Peer Group:</b>						
<i>Dabur Limited</i>		1	55.08	56.55	50.30	Not Available
<i>Britannia Industries Limited</i>		1	40.66	44.84	55.28	Not Available
<i>Nestle India Limited</i>		10	77.76	79.42	64.29	Not Available
<i>Agro Tech Foods Limited</i>		10	61.62	139.79	158.97	Not Available
<i>Zydus Wellness Limited</i>		10	77.15	31.77	35.18	Not Available
<i>Godrej Agrovet Ltd</i>		10	27.39	26.27	26.03	Not Available
<i>Marico Limited</i>		1	53.96	47.59	47.60	Not Available
<i>ITC Limited</i>		1	23.29	24.74	26.09	Not Available
<b>Industry Avg</b>			<b>52.11</b>	<b>56.37</b>	<b>57.97</b>	
RoNW		<b>Company</b>				
	<i>Standalone</i>	2	78.60%	9.00%	0.07	Not Available
	<b>Peer Group:</b>					
	<i>Dabur Limited</i>	1	22.12%	18.96%	18.67%	Not Available

Accounting ratio	Face Value per share (Rs.)	As disclosed in offer document*	At the end of 1st FY (March 31,2023)	At the end of 1st FY (March 31,2024)**	At the end of 1st FY (March 31,2025)**	
<b>RoNW</b>	<i>Britannia Industries Limited</i>	1	52.16%	65.54%	54.28%	Not Available
	<i>Nestle India Limited</i>	10	102.90%	97.21%	117.71%	Not Available
	<i>Agro Tech Foods Limited</i>	10	7.26%	3.10%	2.08%	Not Available
	<i>Zydus Wellness Limited</i>	10	2.60%	6.06%	4.98%	Not Available
	<i>Godrej Agrovet Ltd</i>	10	16.95%	12.64%	14.29%	Not Available
	<i>Marico Limited</i>	1	37.01%	34.80%	34.27%	Not Available
	<i>ITC Limited</i>	1	22.18%	28.09%	27.45%	Not Available
	<b>Industry Avg</b>		<b>32.90%</b>	<b>33.30%</b>	<b>34.22%</b>	
<b>NAV per share</b>	<b>Company</b>					
	<i>Standalone</i>	2	137.35	272.07	281.98	Not Available
	<b>Peer Group:</b>					
	<i>Dabur Limited</i>	1	43.36	50.65	58.14	Not Available
	<i>Britannia Industries Limited</i>	1	147.38	146.73	164.63	Not Available
	<i>Nestle India Limited</i>	10	216.2	255.06	34.65	Not Available
	<i>Agro Tech Foods Limited</i>	10	182	199.46	205.27	Not Available
	<i>Zydus Wellness Limited</i>	10	752.01	805.04	842.37	Not Available
	<i>Godrej Agrovet Ltd</i>	10	106.79	111.64	151.98	Not Available
	<i>Marico Limited</i>	1	25.11	29.38	30.67	Not Available
	<i>ITC Limited</i>	1	49.06	55.64	59.99	Not Available
	<b>Industry Avg</b>		190.24	206.70	193.46	

Notes

\* Sourced from Prospectus dated March 31, 2022 on a consolidated basis.

\*\*Not available as the relevant fiscal years have not been completed / information not disclosed

#### 14 Any other material information

Particulars	Date	Remarks
Not Applicable		

Source: Stock Exchange websites i.e. www.bseindia.com and www.nseindia.com