

**Name of the issue: Monte Carlo Fashions Limited**

1 **Type of issue (IPO/ FPO)** IPO through Offer for Sale

2 **Issue size (Rs crore)** 350.43  
Source: Basis of allotment

3 **Grade of issue alongwith name of the rating agency**

Name NA  
Grade NA

4 **Subscription level (number of times).** Overall 5.63 times  
After cheque returns, withdrawals and technical rejections cases  
Source: Basis of allotment

5 **QIB holding (as a % of total outstanding capital)**

| Particulars   | %age   |
|---|--------|
| (i) allotment in the issue <sup>(1)</sup>   | 12.50% |
| (ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2014) | 8.43%  |
| (iii) at the end of March 31, 2015 <sup>(2)</sup>   | 9.12%  |
| (iv) at the end of March 31, 2016 <sup>(2)</sup>  | 8.88%  |
| (v) at the end of March 31, 2017 <sup>(2)</sup>   | 7.67%  |

Source:

(1) Basis of Allotment

(2) SE websites

6 **Financials of the issuer**

(Rs. in crores)

| Parameters                              | Fiscal 2014-15 | Fiscal 2015-16 | Fiscal 2016-17* |
|---|----------------|----------------|-----------------|
| Income from operations                  | 581.08         | 619.99         | Not Applicable  |
| Net Profit for the period               | 59.77          | 58.94          | Not Applicable  |
| Paid-up equity share capital            | 21.73          | 21.73          | Not Applicable  |
| Reserves excluding revaluation reserves | 358.32         | 391.64         | Not Applicable  |

\* Will be updated in due course

Source: Stock Exchange websites

## 7 Trading status in the scrip of the issuer

Company's Equity Shares are listed on both BSE Limited and the National Stock Exchange of India Limited.

| Particulars                        | BSE Status          | NSE Status        |
|------------------------------------|---------------------|-------------------|
| (i) at the end March of 31, 2015   | Frequently Traded   | Frequently Traded |
| (ii) at the end of March 31, 2016  | Infrequently Traded | Frequently Traded |
| (iii) at the end of March 31, 2017 | Infrequently Traded | Frequently Traded |

Source: SE websites

## 8 Change, if any, in directors of issuer from the disclosures in the Prospectus

| Particulars                        | Name of the Director                         | Appointed / Resigned       |
|------------------------------------|--|----------------------------|
| (i) at the end March of 31, 2015   | -  | -                          |
| (ii) at the end of March 31, 2016  | Sh. Amrik Singh Sohi<br>Dr. Vandana Bhandari | Appointment<br>Resignation |
| (iii) at the end of March 31, 2017 | Nil  | Nil                        |

Source: SE websites

## 9 Status of implementation of project/ commencement of commercial production

|   |                                       |
|---|---------------------------------------|
| (i) as disclosed in the Prospectus                | Not applicable as 100% offer for sale |
| (ii) Actual implementation                        | Not applicable                        |
| (iii) Reasons for delay in implementation, if any | Not applicable                        |

## 10 Status of utilization of issue proceeds

|                                     |                                       |
|-------------------------------------|---------------------------------------|
| (i) as disclosed in the Prospectus  | Not applicable as 100% offer for sale |
| (ii) Actual utilization             | Not applicable                        |
| (iii) Reasons for deviation, if any | Not applicable                        |

## 11 Comments of monitoring agency, if applicable

|   |                |
|---|----------------|
| (a) Comments on use of funds  | Not Applicable |
| (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the Prospectus  | Not Applicable |
| (c) Any other reservations expressed by the monitoring agency about the end use of funds<br>(To be submitted till the time the issue proceeds have been fully utilised) | Not Applicable |

12 **Price- related data**

Designated Stock Exchange                      BSE  
Issue price (Rs):                                      645

| Price parameters  | At close of listing day (December 19, 2014) | At close of 30th calendar day from listing day (Jan 17, 2015) | At close of 90th calendar day from listing day (March 18, 2015) | As at the end of March 31, 2015 |                                     |                                    |
|---|---|---|---|---------------------------------|-------------------------------------|------------------------------------|
|   |   |   |   | Closing price                   | High (during the FY) <sup>(4)</sup> | Low (during the FY) <sup>(4)</sup> |
| Market Price  | 566.40                                      | 473.90  | 494.25  | 479.00                          | 632.45                              | 460.00                             |
| Index (of the Designated Stock Exchange): - BSE SENSEX  | 27371.84                                    | 28,262.01   | 28622.12  | 27957.49                        | 30024.74                            | 26776.12                           |
| Sectoral Index (mention the index that has been considered and reasons for considering the same) <sup>(1)</sup> | Not Applicable                              | Not Applicable  | Not Applicable  | Not Applicable                  | Not Applicable                      | Not Applicable                     |

| Price parameters  | As at the end of March 31, 2016 |                                     |                                    | As at the end of March 31, 2017 |                                     |                                    |
|---|---------------------------------|-------------------------------------|------------------------------------|---------------------------------|-------------------------------------|------------------------------------|
|   | Closing price                   | High (during the FY) <sup>(4)</sup> | Low (during the FY) <sup>(4)</sup> | Closing price                   | High (during the FY) <sup>(4)</sup> | Low (during the FY) <sup>(4)</sup> |
| Market Price  | 349.60                          | 602.00                              | 337.00                             | 411.05                          | 488.15                              | 354.6                              |
| Index (of the Designated Stock Exchange): - BSE SENSEX  | 25341.86                        | 29094.61                            | 22494.61                           | 29,620.5                        | 29,824.6                            | 24,523.2                           |
| Sectoral Index (mention the index that has been considered and reasons for considering the same) <sup>(1)</sup> | Not Applicable                  | Not Applicable                      | Not Applicable                     | Not Applicable                  | Not Applicable                      | Not Applicable                     |

Source: [www.bseindia.com](http://www.bseindia.com)

(1) Not comparable to any Sectoral Index

(2) 30th calendar day has been taken as listing date plus 29 calendar days. Where the 30th day is a holiday the immediately following trading day has been considered

(3) 90th calendar day has been taken as listing date plus 89 calendar days. Where the 90th day is a holiday the immediately following trading day has been considered

(4) High and Low based on intra day high and low prices on BSE

13 **Basis for Issue Price and Comparison with Peer Group & Industry Average**

| Accounting ratio                               | As disclosed in offer document* | At the end of 1st FY (March 31, 2015) <sup>#</sup> | At the end of 2nd FY (March 31, 2016) <sup>#</sup> | At the end of 3rd FY (March 31, 2017) <sup>**</sup> |
|--|---------------------------------|--|--|---|
| <b>Monte Carlo Fashions Limited Peer Group</b> | 25.45                           | 27.50  | 27.12  | Not Available                                       |
| EPS (Basic)                                    |                                 |  |  |   |
| Kewal Kiran Clothing Limited                   | 54.38                           | 53.75  | 55.13  |   |
| Zodiac Clothing Co. Limited                    | 7.7                             | 4.89   | -1.85  |   |
| <b>Industry Avg</b>                            | 31.04                           | 29.32  | 26.64  |   |

|                          |                                     |        |        |        |               |
|--------------------------|-------------------------------------|--------|--------|--------|---------------|
| <b>P/E<sup>(1)</sup></b> | <b>Monte Carlo Fashions Limited</b> | 25.34  | 17.42  | 12.89  | Not Available |
|                          | <b>Peer Group</b>                   |        |        |        |               |
|                          | Kewal Kiran Clothing Limited        | 31.63  | 39.44  | 30.88  |               |
|                          | Zodiac Clothing Co. Limited         | 50.78  | 58.28  | NA^    |               |
|                          | <b>Industry Avg</b>                 | 41.21  | 48.86  | 30.88  |               |
| <b>RoNW (%)</b>          | <b>Monte Carlo Fashions Limited</b> | 14.55  | 15.73  | 14.26  | Not Available |
|                          | <b>Peer Group</b>                   |        |        |        |               |
|                          | Kewal Kiran Clothing Limited        | 23.06  | 20.72  | 22.75  |               |
|                          | Zodiac Clothing Co. Limited         | 8.47   | 5.24   | NA^    |               |
|                          | <b>Industry Avg</b>                 | 15.77  | 12.98  | 22.75  |               |
| <b>NAV per share</b>     | <b>Monte Carlo Fashions Limited</b> | 174.84 | 174.88 | 190.21 | Not Available |
|                          | <b>Peer Group</b>                   |        |        |        |               |
|                          | Kewal Kiran Clothing Limited        | 235.79 | 259.48 | 242.38 |               |
|                          | Zodiac Clothing Co. Limited         | 90.84  | 92.84  | 90.57  |               |
|                          | <b>Industry Avg</b>                 | 163.32 | 176.16 | 166.48 |               |

**Notes**

\* Sourced from the Prospectus dated December 9,2014. Disclosure is based on unconsolidated financial information in the Prospectus

\*\*Not available as the relevant fiscal years have not been completed

(1) At the Issue Price of Rs.645

# Sourced from the clause 41 filing with Stock Exchanges. Disclosure is based on audited financial information.

**Note: Key ratios for the Issuer has been calculated as below**

EPS - Basic EPS as reported by the Company

RoNW - Net profit/(loss) after tax, divided by Net Worth at the end of the year

NAV per share - Net worth at the end of the period divided by total number of equity shares outstanding at the end of the period

P/E (except as disclosed in the Prospectus) - Closing price on BSE as of end of Financial Year divided by Basic EPS of respective Financial Year of the Company

^Not available as Company has incurred

losses

**14 Any other material information:**

| <b>Particulars</b>   | <b>Date</b> |
|--|-------------|
| Postal ballot notice to approve modifications to MOA and AOA   | 21-Apr-15   |
| Company is proposing to raise funds through Commercial Papers for which the credit rating has been obtained from ICRA Limited  | 28-May-15   |
| Shareholders approval through postal ballot for amendment to clauses of MOA and AOA  | 29-May-15   |
| Board Meeting approved resignation of Sh. Rukmesh Mohan Sood as Chief financial Officer of the Company with effect from August 06, 2015 and approved the appointment of Sh. Sarweshwer Arora as Chief Financial Officer (Key Managerial Personnel) of the Company with effect from August 06, 2015 | 06-Aug-15   |
| Credit Rating [ICRA]A1+ assigned to the Commercial Paper Programme of the Company for an amount of Rs. 100.00 Crores (enhanced from Rs. 75.00 Crores), by ICRA Limited.  | 03-Nov-15   |
| Board of Directors of the Company at its meeting held on February 01, 2016, inter-alia, has transacted the following businesses:   |             |
| 1. Approved the appointment of Sh. Amrik Singh Sohi as an Independent Director of the Company in place of Dr. Vandana Bhandari, who had resigned in the previous Board Meeting held on November 09, 2015.  | 01-Feb-16   |
| 2. Accepted the resignation of Sh. Sarweshwer Arora, Chief Financial Officer of the Company.   |             |
| Board approved appointment of Sh. Raman Kumar as CFO   | 30-May-16   |

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Monte Carlo Fashions Ltd has informed BSE that ICRA Limited ( Agency ) has reaffirmed the rating assigned to Company's Commercial Paper Programme of Rs. 100.00 Crore at [ICRA] A1+ (pronounced ICRA A one plus). The Agency has also upgraded the Long term Rating to [ICRA] AA- (pronounced ICRA double A minus) from [ICRA] A+ (pronounced ICRA A plus) and reaffirmed the short term rating to [ICRA] A1+ (pronounced ICRA A one plus) for 2300.00 Crores Line of Credit of the Company. 26-Sep-16

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NOTE: All the above information is updated till March 31, 2017 unless indicated otherwise