

**Name of the issue: TARA JEWELS LIMITED**

1	<b>Type of issue (IPO/ FPO)</b>	IPO (Fresh Issue of Rs. 109.5 crs.; Offer For Sale of Rs. 70 crs.)				
2	<b>Issue size (Rs. crore)</b>	Rs 179.50 (includes Fresh Issue Rs109.5 and Offer for sale Rs 70) Source: Basis of Allotment				
3	<b>Grade of issue alongwith name of the rating agency</b>	<table border="1"> <tr> <td>Name</td> <td>CARE Limited</td> </tr> <tr> <td>Grade</td> <td>CARE IPO Grade 3</td> </tr> </table>	Name	CARE Limited	Grade	CARE IPO Grade 3
Name	CARE Limited					
Grade	CARE IPO Grade 3					
4	<b>Subscription level (number of times)</b>	2,013 Note: The above figures are after considering cheque returns, Withdrawals, technical/Multiple rejections and after excluding Anchor portion Source: Basis of Allotment				
5	<b>QIB holding (as a % of total outstanding capital)</b>					

Particulars	Percentage
(i) allotment in the Issue#	15.87%
(ii) at the end of the 1st Quarter immediately after the listing of the issue *	20.77%
(iii) at the end of 1st FY (March 31, 2013)	24.01%
(iv) at the end of 2nd FY (March 31, 2014)	24.56%
(v) at the end of 3rd FY (March 31, 2015)	21.91%

#Source: Basis of Allotment(includes allotment in Anchor portion)  
\*BSE Filing

6 Financials of the issuer			
(Rs. in crores)			
Parameters	31-Mar-13	31-Mar-14	31-Mar-15
Income from operations	1,635.45	1,695.40	1735.28
Net Profit for the period	73.67	50.38	43.66
Paid-up equity share capital	24.58	24.62	24.62
Reserves excluding revaluation reserves	259.27	468.27	584.59

Source: Clause 41 filings with the Stock Exchanges (Consolidated Financials)

7 Trading status in the scrip of the issuer		
Particulars	BSE	NSE
(i) at the end of 1st FY (March 31, 2013)	Frequently Traded	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2014)	Not Frequently Traded	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2015)	Not Frequently Traded	Frequently Traded

Source: Stock Exchange Data

8 Change, if any, in directors of issuer from the disclosures in the Prospectus		
Particulars	Name of Director	Appointed/ Resigned/Retired
(i) During the end of 1st FY (March 31, 2013)	Alpana Deo	Resigned
	Sandro Brodbeck	Appointed
	Francois Arpels	Appointed
(ii) During the end of 2nd FY (March 31, 2014)	-	-
	Mr. Ravindran	Appointed
	Mr. Mariano De la	Appointed
(iii) During the end of 3rd FY (March 31, 2015)	Vikram Raizad	Resigned
	Mr. Sandro Brodbeck	Resigned
	Ms. Nalini Rajan	Resigned
	Rajeev V. Sheth	Appointed

Source: Stock Exchange filings

9 Status of implementation of project/ commencement of commercial production		
(i) as disclosed in the Prospectus		
(Rs. in crores)		
Particulars of expenditure	Amount	Estimated schedule of deployment of Net Proceeds
Up to March 31, 2013		
Establishment of retail stores	66.48	66.48
Repayment or pre-payment of loans	50.00	50.00
General corporate purposes	21.48	21.48
<b>Total#</b>	<b>137.96</b>	<b>137.96</b>

Source: Prospectus dated November 26, 2012  
# Includes Pre IPO of Rs40.5 crs  
(ii) Actual implementation  
Status of IPO Proceeds

(Rs. in crores)

Particulars (Rs Lacs)	Utilisation planned as per Prospectus	Amount Utilised till 31.12.12**	Amount Utilised till 31.03.13**	Amount Utilised till 30.06.13**	Amount Utilised till 30.09.13**	Amount Utilised till 31.12.13**	Amount Utilised till 31.03.14**	Balance amount to be utilised as on 31.03.14**
Finance the establishment of new retail stores	66.48	23.86	54.40	61.03	65.03	66.48	66.49	-
Repayment / pre-payment of loans	50.00	7.98	50.00	50.00	50.00	50.00	50.00	-
General corporate purposes and issue related	33.52	33.52	33.52	33.51	33.51	33.52	33.51	-
<b>Total</b>	<b>150.00</b>	<b>65.36</b>	<b>137.91</b>	<b>144.54</b>	<b>148.54</b>	<b>150.00</b>	<b>150.00</b>	<b>-</b>

\* Balance amount of IPO and pre-IPO proceeds is temporarily held in balances with banks, fixed deposits and bank limits.

\*\* Source: BSE filings

(iii) Reasons for delay in implementation, if any **Not applicable**

10 Status of utilization of issue proceeds

(i) As disclosed in the Prospectus

(Rs. in crores)

Particulars of expenditure Amount	Estimated schedule of deployment of proceeds of the Issue	Total
<b>Fiscal 2013</b>		
Establishment of retail stores	66.48	66.48
Repayment or pre-payment of loans	50.00	50.00
General corporate purposes	21.48	21.48
<b>Total</b>	<b>137.96</b>	<b>137.96</b>

Source: Prospectus dated November 26, 2012

(ii) Actual utilization

(Rs. in crores)

Particulars (Rs Lacs)	Utilisation planned as per Prospectus	Amount Utilised till 31.12.12**	Amount Utilised till 31.03.13**	Amount Utilised till 30.06.13**	Amount Utilised till 30.09.13**	Amount Utilised till 31.12.13**	Amount Utilised till 31.03.14**	Balance amount to be utilised as on 31.03.14**
Finance the establishment of new retail stores	66.48	23.86	54.40	61.03	65.03	66.48	66.49	-
Repayment / pre-payment of loans	50.00	7.98	50.00	50.00	50.00	50.00	50.00	-
General corporate purposes and issue related	33.52	33.52	33.52	33.51	33.51	33.52	33.51	-
<b>Total</b>	<b>150.00</b>	<b>65.36</b>	<b>137.91</b>	<b>144.54</b>	<b>148.54</b>	<b>150.00</b>	<b>150.00</b>	<b>-</b>

\* Balance amount of IPO and pre-IPO proceeds is temporarily held in balances with banks, fixed deposits and bank limits.

\*\* Source: BSE filings

(iii) Reasons for deviation, if any

Shareholders approved the revision in objects in respect to change in location of project stores from Mohali, kota, New delhi and an additional store in Mumbai to Bhatinda, Jodhpur, Agra, Pimpri Chinchwad

Source: BSE filings

11 Comments of monitoring agency, if applicable

(a) Comments on use of funds	NA
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the Prospectus	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

12 Price-related data

Issue price (Rs): 230

Listing date - December 6, 2012

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue i.e. March 31, 2013		
				Closing price as on		
	Dec 6, 2012	Jan 4, 2013	Mar 5, 2013	1 April,	High^^	Low^^
Market Price	229.95	234.80	177.70	181.95	245.45	164
Sensex (BSE being Designated Stock Exchange)	19,486.80	19,784.08	19,143.17	18864.75	20203.66	18568.43
Sectoral Index	Not comparable to any of the available sectoral indices					

Price parameters	As at the end of 2nd FY after the listing of the issue i.e. March 31, 2014			As at the end of 3rd FY after the listing of the issue i.e. March 31, 2015		
	Closing price			Closing price		
	Closing price	High^^	Low^^	price	High^^	Low^^
Market Price	105.25	181.95	81.2	55.5	130.00	50.00
Sensex (BSE being Designated Stock Exchange)	22386.27	22386.27	17905.91	27957.49	30024.74	22197.51
Sectoral Index	Not comparable to any of the available sectoral indices					

Source: Stock Exchange data

^^The high and low prices are based on the intraday prices during the FY

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

	Name of company	Face Value (in Rs.)	As disclosed in the	At the end	At the end	At the end
			Prospectus dated of 1st FY i.e. November 26, 2012	of 1st FY i.e. March 31, 2013	of 2nd FY i.e. March 31, 2014	of 3rd FY i.e. March 31, 2015
<b>Accounting ratio</b>						
EPS	<b>Issuer<sup>1</sup>:</b>					
	Consolidated	10	30.07	35.81	20.48	17.73
	<b>Peer Group<sup>2</sup>:</b>					
	Titan Industries*	1	6.77	8.17	8.28	9.19
	Gitanjali Gems*	10	55.51	64.2	3.4	9.84
	Goenka Diamond & Jewels Limited***/*	1	6.75	1.5	0.1	0.02
	Renaissance Jewellery Limited+ <sup>4</sup>	10	17.58	7.01	14.21	21.05
	<b>Issuer<sup>1</sup>:</b>					
	Consolidated	10	7.65	5.08	5.14	3.13
	<b>Peer Group<sup>2</sup>:</b>					
Titan Industries <sup>5</sup>	1	43.40	31.27	31.70	42.66	
Gitanjali Gems <sup>6</sup>	10	8.56	9.18	17.34	4.23	
Goenka Diamond & Jewels Limited***/*	1	4.49	18.53	23.3	72	
Renaissance Jewellery Limited+ <sup>4</sup>	10	4.08	8.83	4.29	3.35	
<b>Industry Avg<sup>7</sup>:</b>						
		19.30	14.4	24.7	25.07 <sup>8</sup>	
RONW	<b>Issuer<sup>1</sup>:</b>					
	Consolidated	10	19.52	26%	10%	7.47%
	<b>Peer Group<sup>2</sup>:</b>					
	Titan Industries	1	41.16	36.82%	29.13%	26.47%
	Gitanjali Gems	10	15.65	15.79%	0.85%	2.15% <sup>9</sup>
	Goenka Diamond & Jewels Limited***	1	7.55	14.54%	0.91%	0.19%
	Renaissance Jewellery Limited+	10	10.72	4.38%	7.88%	11.42%
	<b>Industry Avg<sup>7</sup>:</b>					
			-	-	-	-
	NAV per share	<b>Issuer<sup>1</sup>:</b>				
Consolidated		10	154.04	115.49	200.18	23.55
<b>Peer Group<sup>2</sup>:</b>						
Titan Industries		1	16.46	22.19	28.42	34.74
Gitanjali Gems		10	341.71	409.33	428.41	341.84 <sup>10</sup>
Goenka Diamond & Jewels Limited***		1	8.93	10.32	10.5	10.54
Renaissance Jewellery Limited+		10	164.01	159.84	180.29	209.12
<b>Industry Avg<sup>7</sup>:</b>						
			-	-	-	-

<sup>1</sup>Source: Respective year's Annual Report available in public domain and Stock exchange filings for FY 2013 & FY 2015

For Peer group companies the EPS, RONW and Book Value (B.V.)/NAV per equity share figures are based on the Consolidated audited results as per Stock exchange filings for the year ended March 31, 2012. P/E ratio is based on the consolidated Diluted EPS for the financial year ending March 31, 2012 and Market Price (NSE) as on November 23, 2012.

Net Asset value= Shareholders value (i.e. Share Capital plus Reserves and Surplus plus convertible warrants less Miscellaneous Expenditure to the extent not written off)/ actual paid-up number of shares outstanding as on the respective financial year ending

RONW = Profit after Tax /Shareholders' funds (i.e. Share Capital plus Reserves and Surplus plus convertible warrants less

Miscellaneous Expenditure to the extent not written off) X 100

\* EPS represents basic EPS

<sup>5</sup>The Industry Average P/E for FY15 has been derived by averaging the P/E for listed peers mentioned above

\*\*\* EPS and Book Value have been adjusted for Ex-split price (sub-division of shares of Rs. 10 per share of the company into the shares of Re. 1 each)

+ For Renaissance Jewellery Limited - have included convertible warrants for calculation of Net Asset Value and RONW

<sup>6</sup>Source: Capital Market Vol. XXVII/19, Nov 12-25, 2012 for disclosure in Prospectus dated November 26, 2012, Capital Market Vol. XXVIII/13, Aug 19- Sep 01, 2013 for FY 13, Capital Market Vol XXX/08 June 09, - June 22, 2014 for FY 2014

<sup>7</sup>PE has been computed based on closing price on BSE as of end of FY divided by EPS of respective FY of the company

14 Any other material information

11-Feb-13	The Board approved the infusion of additional capital in fabrikant tara International LLC, a step down subsidiary of the company, through Tara Jewels Holdings Inc.
11-Feb-13	The Board allotted 16,613 shares to Employees under ESOPs Scheme, 2010
11-Feb-13	The Board considered and approved ESOPs Scheme, 2013
28-Mar-13	Shareholders approved the ESOPs Scheme, 2013 and revision in objects in respect to change in location of project stores from Mohali, kota, New delhi and an additional store in Mumbai to Bhatinda, Jodhpur, Agra, Pimpri Chinchwad
16-May-13	<p>Tara Jewels Ltd has informed BSE that the Board of Directors of the Company at its meeting held on May 16, 2013,</p> <ol style="list-style-type: none"> <li>The Board appointed Mr. Francois Arpels as an Additional Director (Independent) of the Company with effect from May 16, 2013 and he would hold the office upto the date of the ensuing Annual General Meeting.</li> <li>The Board constituted a Compensation Committee for the purpose of administration of the ESOP Scheme - 2013 of the Company as its Members, Secretary etc.</li> <li>The Board approved the closure of Tara Jewels, Honduras, Sociedad de Responsabilidad Limitada, step down Foreign Subsidiary of the Company.</li> <li>The Board approved the payment of Commission of Rs. 89,66,530/- to Mr. Rajeev Sheth, Chairman &amp; Managing Director, out of the Net Profits of the Company for the financial year 2012-13, in terms of Sections 198 and 309 of the Companies Act, 1956.</li> <li>The Board approved the payment of Commission of Rs. 5,00,000/- each to Mr. Rakesh Kalra, Mr. Rajiv Lochan Jain, Mr. Nikhil Vaidya, Mr. Shanti Saroop Khindira and Ms. Fern Mallis, Independent Directors of the Company, out of the Net Profits of the Company for the financial year 2012-13.</li> </ol>
14-Jun-13	Tara Jewels Ltd has submitted to BSE a copy of the press release regarding the recent Reserve Bank of India Circular dated June 04, 2013 on <u>Import of Gold by Nominated Banks /Agencies.</u>
25-Jul-13	Tara Jewels Ltd has sought member approval for increase in borrowing limits upto Rs. 3000 Crores and to create charge on the asset of the company for said borrowing through Postal Ballot Notice. Results of the postal ballot are awaited
19-Aug-13	Tara Jewels Ltd has informed BSE that the Company has opened its 38th Showroom at GF-02, Ground Floor, Gold Souk Mall, C-Block, Sushant Lok, Phase-I, Gurgaon - 122002, Haryana.
26-Aug-13	Tara Jewels Ltd has informed BSE that the Company has opened 4 more Showroom at Lucknow, Kanpur, Varanasi and Raipur
30-Aug-13	Tara Jewels Ltd has informed BSE that the Company has opened its 43rd Showroom at SCO 863, NAC, Mani Majra, Chandigarh - 160101
06-Sep-13	Tara Jewels Ltd has informed BSE that the Company has opened its 44th Showroom at B-53 (UGF), Central Bank Road, Kamala Nagar, Agra, <u>Uttar Pradesh - 282002</u>
15-Oct-13	Tara Jewels Ltd has informed BSE that the Company has opened 3 new showrooms at Ajmer, Kuria (Mumbai) and Dehradun
24-Oct-13	Tara Jewels Ltd has informed BSE that the Company has opened a new Showroom at UGF-4, Central Mall, 32 Mall Road, Amritsar - 143001.
06-Nov-13	Tara Jewels Ltd has informed BSE that the Company has opened a new Showroom at Unit No. FF 60, Viviana Mall, Pokhran Road No.2, <u>Subhash Nagar, Next to Jupiter Hospital, Thane (West). Pin - 400610.</u>
08-Nov-13	Tara Jewels Ltd has informed BSE that the Company has opened 2 new showrooms at Gwalior and Allahabad
25-Nov-13	Tara Jewels Ltd has informed BSE regarding "Restrategizing India Retail Business to adapt at the current regulatory environment wherein the company is consolidating/closing the less profitable gold centric stores and increasing its focus on the high margin diamond and studded jewellery business. For details refer to the website of BSE/NSE corporate announcement section.
17-Jan-14	Tara Jewels Ltd has informed BSE that the Credit Analysis and Research Limited (CARE) vide their Rating report dated January 08, 2014 received by the Company on January 16, 2014, has reaffirmed the ratings assigned to the Bank Facilities of the Company, i.e. Long-term & Short-term (Fund-based & Non Fund-based), as CARE BBB+ (Triple B Plus) / CARE A2 (A Two).
06-Feb-14	The Board considered and approved the issue and allotment of not exceeding 3,05,000 (Three Lac Five Thousand) Fully Convertible Equity Warrants to Bennett, Coleman & Company Limited, on preferential basis, subject to approval of shareholders of the Company and subject to and in compliance with all applicable laws including Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, enabling provisions of the Memorandum and Articles of Association of Company and the Listing Agreements entered into with the relevant Stock Exchanges and subject to other customary conditions and other requisite approvals from regulatory and other authorities, as may be required. The Board has approved to issue/ allot the Fully Convertible Equity Warrants at an Issue Price of Rs. 160/- per Warrant or at a price not being lower than the price determined in accordance with the SEBI (ICDR) Regulations, 2009, whichever is higher.
25-Apr-14	<p>Tara Jewels Ltd has informed BSE that Mr. Amol Raje Company Secretary of the Company has resigned from the post of Company Secretary with effect from April 05, 2014.</p> <p>Ms. Jaysree Soni, Member of the Institute of Company Secretaries of India (ICSI), has been appointed as the new Company Secretary of the Company with effect from April 21, 2014 and also as the Compliance Officer of the Company.</p>

28-May-14	<p>Tara Jewels Ltd has informed BSE that the Board of Directors of the Company at its meeting held on May 28, 2014, inter alia:</p> <ol style="list-style-type: none"> <li>1. Resolved to seek the approval of the members of the Company at the ensuing Annual General Meeting, for the re-appointment of M/s. C. B. Chhajed &amp; Co., Chartered Accountants, as the Statutory Auditors.</li> <li>2. Considered and approved the appointment of M/s. Ketki D. Visariya &amp; Co., Cost Accountants, for the Cost Compliance Audit of the Company for the Financial Year 2014-15.</li> <li>3. Accepted the resignation of Ms. Nalini Rajan as the Whole-Time Director (Finance) with effect from July 01, 2014.</li> <li>4. Proposed and approved to appoint Mr. Sanjay Sethi, Chief Financial Officer of the Company, as the Whole-Time Director (Finance) with effect from July 01, 2014.</li> <li>5. Considered and approved the appointment of following as the Key Managerial Personnel (KMP) of the Company under the provisions of Section 203 of the Companies Act, 2013:             <ol style="list-style-type: none"> <li>a. Mr. Rajeev V. Sheth - Managing Director</li> <li>b. Mr. Sanjay Sethi - Chief Financial Officer</li> <li>c. Ms. Jaysree Soni - Company Secretary</li> </ol> </li> <li>6. Approved and constituted a Corporate Social Responsibility (CSR) Committee of the Board under the provisions of Section 135 of the Companies Act, 2013, with the following Directors as its Members:             <ol style="list-style-type: none"> <li>a. Mr. Rajeev V. Sheth (Chairman of the Committee)</li> <li>b. Mr. Vikram Raizada (Member)</li> <li>c. Ms. Fern Mallis (Member)</li> </ol> </li> <li>7. Approved to rename the existing Remuneration Committee as 'Nomination and Remuneration Committee' under the provisions of Section 178 of the Companies Act, 2013.</li> <li>8. Approved to rename the existing Shareholders'/Investors' Grievance Committee as 'Stakeholders Relationship Committee' under the provisions of Section 178 of the Companies Act, 2013 and also re-constituted the committee with the following Directors as its Members:             <ol style="list-style-type: none"> <li>a. Mr. Rajiv Lochan Jain (Chairman of the Committee)</li> <li>b. Mr. Vikram Raizada (Member)</li> <li>c. Mr. Sanjay Sethi (Member)</li> </ol> </li> <li>9. Approved to widen the Scope / Terms of Reference of Audit Committee of the Board as per the provisions of Section 177 of the Companies Act, 2013.</li> </ol>
26-Jun-14	Tara Jewels Ltd has informed BSE regarding Intimation of Restrategizing India Retail Business to adapt to the current regulatory environment
10-Sep-14	Tara Jewels Limited has informed the Exchange regarding press release dated September 05, 2014, titled "Satyug Gold announces a strategic partnership with Tara Jewels as its Official Jewellery Redemption Partner".
12-Sep-14	Tara Jewels Limited has informed the Exchange that it has achieved the certification from Responsible Jewellery Council ( RJC ), London for meeting the highest ethical, social and environmental standards established by the RJC.
22-Sep-14	Tara Jewels Limited has informed the Exchange vide letter dated September 22, 2014 regarding a press release titled "Zac Posen and Fabrikant - Tara International Sign Fine Jewelry Partnership"
03-Nov-14	Tara Jewels Limited has informed the Exchange regarding a press release dated November 03, 2014, titled "Tara Jewellers Launches Six New Shop-in-Shop Format Outlets at Shoppers Stop".
13-Nov-14	<p>Tara Jewels Ltd has informed BSE that the Board of Directors of the Company at its meeting held on November 12, 2014, has transacted the following matter:</p> <ol style="list-style-type: none"> <li>1. Approved to obtain approval of the members of the Company through Postal ballot for the following:             <ol style="list-style-type: none"> <li>a. to adopt new set of Articles of Association of the Company as per Companies Act, 2013;</li> <li>b. creation / modification of charges on the assets of the Company pursuant to Section 180(1)(a) of the Companies Act, 2013;</li> <li>c. to obtain the approval for borrowing from Banks and financial institution in accordance with requirement of Section 180(1)(c) of the Companies Act, 2013;</li> <li>d. acceptance of Deposits from the Members and Public;</li> <li>e. to borrow funds by way of issue of Non-Convertible Debentures through QIP (Qualified Institutional Placement); and</li> <li>f. alteration of incidental / ancillary objects of the Memorandum of Association.</li> </ol> </li> <li>2. The Board of Directors have constituted the "Risk Management Committee" as per Clause 49 (VI) of the Listing Agreement.</li> </ol>
22-Nov-14	Tara Jewels Ltd has informed BSE regarding "Intimation of Restrategizing India Retail Business".
17-Dec-14	Tara Jewels Ltd has informed BSE regarding a Press Release dated December 16, 2014 titled "Tara Jewellers Now Available Online Exclusively at Amazon.in".
23-Dec-14	Tara Jewels Ltd has informed BSE that Mrs. Nivedita Nayak, member of the Institute of Company Secretaries of India (ICSI), has been appointed as the Company Secretary of the Company with effect from December 22, 2014 and also as the Compliance Officer of the Company as per Clause 47 of the Listing Agreement.
14-Jan-15	Tara Jewels Ltd has informed BSE regarding a Press Release dated January 14, 2015, titled "Tara Jewellers Launches Four Additional Shop-in-Shop Format Outlets at Shoppers Stop 'Opens Shop-in-Shop Outlets at Amritsar, Aurangabad, Delhi & Noida! ".

07-May-15	Tara Jewels Ltd has informed BSE regarding a Press Release dated May 07, 2015 titled "Tara Jewellers now on Snapdeal".
09-May-15	Tara Jewels Ltd has informed BSE that regarding Intimation of Restrategizing India Retail Busines
26-May-15	<p>Tara Jewels Ltd has informed BSE that the Board of Directors of the Company at its meeting held on May 25, 2015, inter alia, has approved the following:</p> <ol style="list-style-type: none"> <li>1. Resolved to seek the approval of the members of the Company at the ensuing Annual General Meeting, for ratification of the appointment of M/s. C. B. Chhajed &amp; Co., Chartered Accountants, as the Statutory Auditors of the Company.</li> <li>2. Considered and approved the appointment of M/s. Ketki D. Visariya &amp; Co., Cost Accountants, for conducting the Cost Audit of the Company for the Financial Year 2015-16.</li> <li>3. Considered and approved the appointment of M/s. BDO India LLP as Internal Auditors of the Company for Financial Year 2015-16.</li> <li>4. Considered and approved the appointment of M/s. S. Anantha &amp; Co., Company Secretaries as the Secretarial Auditor of the Company for the Financial Year 2015-16.</li> <li>5. Considered and approved to appoint Mr. Ravindran P. Chief Operating Officer of the Company, as the Whole-Time Director (Sales) with effect from May 25, 2015 and also inducted as a member of the following committee: <ul style="list-style-type: none"> <li>a) Finance Committee;</li> <li>b) Stakeholders Committee;</li> <li>c) Allotment Committee;</li> <li>d) CSR Committee; and</li> <li>e) Management and Administration Committee;</li> </ul> </li> <li>6. Approved the circular in the form of Advertisement inviting deposits from Members / Public.</li> </ol>
13-Aug-15	<p>The Board of Directors of the Company at its meeting held on August 13, 2015, inter alia, has transacted the following business:</p> <ol style="list-style-type: none"> <li>1. Resolved to convene the 14th (Fourteenth) Annual General Meeting (AGM) of the Company on September 29, 2015 and approve the AGM Notice in this regard.</li> <li>2. Approved Reappointment Mr. Rajeev Sheth as Chairman and Managing Director of the Company for a further period of five years.</li> <li>3. Appointment of M/s. Sunil Agarwal &amp; Associates, Company Secretaries as Secretarial Auditor of the Company for 2015-2016.</li> <li>4. As the Cost Audit is not necessary for the Company, the appointment of Cost Auditor is not required.</li> </ol>
08-Sep-15	Secures New Orders worth \$8 million (Rs. 53.44 cr) from Walmart
14-Sep-15	Tara Jewels, secures a 14 Crore order from Halzberg Diamonds having 234 Stores in U.S.A, which is owned by Berkshire Hathaway, a Warren Buffett Company, for the Brand Zac Posen, license owned by Tara Jewels.
22-Sep-15	<p>Tara Jewels signs an exclusive manufacturing and supply Agreement with Sterling Jewelers Inc (USA), a part of Signet Group, which is the largest speciality Jeweler in USA and UK, for the designer Brand Angel Sanchez.</p> <p>A launch order valued at Rs. 29 crores (approx \$ 4.4 million) has been successfully delivered. The designs are being tested initially in about 60 stores. Sterling Jewelers Inc (USA) has approx 1400 stores in America</p>
14-Nov-15	<p>Tara Jewels Ltd has informed BSE that the Board of Directors of the Company at its meeting held on November 10, 2015, inter alia, has transacted the following:</p> <ol style="list-style-type: none"> <li>1. Mr. Sanjay Sethi resigned from position of Chief Financial Officer of the Company w.e.f. November 10, 2015 but he will continue to be Executive Director (Finance) of the Company.</li> <li>2. The Board has appointed Mr. Bimal Desai as Chief Financial Officer of the Company w.e.f. from November 10, 2015.</li> </ol>
The merchant banking business of Enam Securities Private Limited has vested with Axis Capital Limited which has been granted SEBI registration under the SEBI (Merchant Bankers) Regulations, 1992, as amended, in lieu of the earlier registration	

\*for further information please refer stock exchange websites [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)

Tara Jewels Limited's equity shares were listed on NSE and BSE on December 6, 2012. The above track record has been updated till December 5, 2015 -since three financial years have elapsed from the date of listing