

Name of the issue: IL&FS Transportation Networks Limited

1	Type of issue (IPO/FPO)	IPO
2	Issue Size (Rs. in crore)	700*

* this includes Offer for Sale of Rs.110.39 cr

3 Grade of issue alongwith name of the rating agency

Name	Fitch Ratings India Private Limited	Credit Analysis and Research Limited
Grade	4(ind)	CARE IPO Grade 4

4	Subscription Level (Number of times)	overall 29.44 Source: Post Issue Report dated April 6, 2010 Note: The above figure is after technical rejections, cheque returns and spill over
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5 QIB Holding (as a % of outstanding capital)

Particulars	%
(i) allotment in the issue ⁽¹⁾	8.38%
(ii) at the end of the 1st Quarter immediately after the listing of the issue ⁽²⁾	5.35%
(iii) at the end of 1st FY (March 31, 2010) ⁽²⁾	5.35%
(iv) at the end of 2nd FY (March 31, 2011) ⁽²⁾	9.20%
(v) at the end of 3rd FY (March 31, 2012) ⁽²⁾	6.98%

Source:

(1) Basis of Allotment

(2) Clause 35 Reporting with the NSE (representing the sum of the "Institutions" category in the reporting)

6 Financials of the issuer

(Rs. in crore)

Parameters	March 31, 2010	March 31, 2011	March 31, 2012
Income from operations	2,402.88	4,048.23	5605.62
Net Profit for the period	344.39	432.88	496.96
Paid-up equity share capital	194.27	194.27	194.27
Reserves excluding revaluation reserves	1,474.37	2,044.95	2569.52

Source: Consolidated Financial Statements as presented in the annual reports

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both the Bombay Stock Exchange Limited and the National Stock Exchange of India Limited.

Particulars	Status
(i) at the end of March 31, 2010	Frequently Traded on NSE and BSE
(ii) at the end of March 31, 2011	Frequently Traded on NSE and BSE
(iii) at the end of March 31, 2012	Frequently Traded on NSE and infrequently traded on BSE

Source: NSE and BSE websites.

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) During the year ended March 31, 2010	NIL	NIL
(ii) During the year ended March 31, 2011	Mr. R.S.Chandra	Appointed
(iii) During the year ended March 31, 2012	NIL	NIL

Source: Notification sent by Company to Stock exchanges as required under Clause 30 of Listing Agreement

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not Applicable
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	Not Applicable

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

(Rs. in crore)

Expenditure Items	Total Estimated Cost	Amount deployed as of January 21, 2010	Amount to be financed from Issue Proceeds	Estimated schedule of deployment of Issue	
				2010	2011
Funding pre-payment and repayment of a portion of debt availed by the Company	500	-	500	150	350
Issue related expenses	29.45	-	29.45	-	-
General Corporate Purposes	60.156	-	60.156	-	60.156
Total	589.61	-	589.61	150.00	410.16

(ii) Actual utilization

(Rs. in crore)

Expenditure Items	Total amount utilised up to March 31, 2010	Total amount utilised up to March 31, 2011
Funding pre-payment and repayment of a portion of debt availed by the Company	250.00	500.00
Issue related expenses	1.26	29.05
General Corporate Purposes		60.56
Total	251.26	589.61

Source: Clause 41 filings by Company to Stock Exchanges

(iii) Reasons for deviation, if any

Not available in public domain

11 Comments of monitoring agency

(a) Comments on use of funds

As per Chartered Accountant's Certificate dated April 3, 2010 provided by M/s A.P. Shah & Associates, the Company has utilized (a) Rs. 2,500,000,000/- for pre-payment/ repayment of existing Debt as per the "Objects of the Issue", (b) Rs. 2,500,000,000/- for investment in mutual funds (these amounts are to be used for prepayments/ repayments of the relevant loans as on March 31, 2010, equivalent funds have been invested in units of mutual funds) and (c) Rs. 12,589,663/- for General Corporate Purposes (Issue Related Expenses as per Objects of the Issue)

Source: Monitoring report by Axis Bank dated May 12, 2010

As per Certificate of Statutory Auditor (M/s Deloitte Haskins & Sells) dated October 22, 2010, the Company has utilized (a) Rs.5,000,000,000/- for prepayment/ repayment of existing Debt as per the "Objects of the issue", (b) Rs. 896,058,004/- for General Corporate Purpose.

Source: Monitoring report by Axis Bank dated October 27, 2010

(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document

Not Applicable

(c) Any other reservations expressed by the monitoring agency about the end use of funds

Not Applicable

12 Price-related data

Issue Price (Rs.):	258
Designated Stock Exchange:	NSE
Listing Date:	30-Mar-10

Price parameters	As at the end of March 31, 2010					
	At close of listing day (March 30, 2010)	At close of 30th calendar day from listing day (April 28, 2010)	At close of 90th calendar day from listing day (June 28, 2010) ⁽²⁾	Closing price	High (during the FY) ⁽¹⁾	Low (during the FY) ⁽¹⁾
Market Price	274.65	282.85	284	278.35	299	266.6
Index of the Designated Stock Exchange - NSE Nifty	5,262.45	5,215.45	5,333.50	5,249.10	5,325.00	5,235.15
Sector Index ⁽³⁾	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Price parameters	As at the end of March 31, 2011			As at the end of March 31, 2012 ⁽⁴⁾		
	Closing price	High (during the FY) ⁽¹⁾	Low (during the FY) ⁽¹⁾	Closing price	High (during the FY) ⁽¹⁾	Low (during the FY) ⁽¹⁾
Market Price	234.1	367.8	172	193.25	256.85	142.55
Index of the Designated Stock Exchange - NSE Nifty	5,833.75	6,338.50	4,786.45	5,295.55	5,944.45	4,531.15
Sector Index ⁽³⁾	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

(1) High and Low based on intra day high and low prices on NSE

(2) Since the 90th trading day (June 27, 2010) was a Sunday, closing price as on June 28, 2010 has been considered

(3) Not comparable to any Sectoral Index

(4) As of March 30, 2012, being the last trading day of FY 2012

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	IL&FS Transportation Networks Limited	Face Value (in Rs.)	As disclosed in the offer document ⁽¹⁾	At the end of March 31, 2010	At the end of March 31, 2011	At the end of March 31, 2012
EPS	Issuer:					
	Consolidated	10	1.52	19.97 ⁽²⁾	22.19 ⁽²⁾	25.48 ⁽²⁾
	Standalone	10	2.45	18.93 ⁽²⁾	14.83 ⁽²⁾	12.99 ⁽²⁾
	Peer Group (IRB Infrastructure Developers Limited)	10	1.70	1.70 ⁽³⁾	2.70 ⁽⁴⁾	5.00 ⁽⁵⁾
	Industry Avg:			Not Applicable	Not Applicable	Not Applicable
P/E	Issuer:					
	Consolidated	10	169.74	13.94 ⁽²⁾	10.55 ⁽²⁾	7.58 ⁽²⁾
	Standalone	10	105.31	14.70 ⁽²⁾	15.79 ⁽²⁾	14.88 ⁽²⁾
	Peer Group (IRB Infrastructure Developers Limited)	10	152.50	150.21 ⁽⁶⁾	78.54 ⁽⁶⁾	37.37 ⁽⁶⁾
	Industry Avg:			152.50	25.4 ⁽³⁾	15.00 ⁽⁴⁾
RoNW	Issuer:					
	Consolidated	10	2.93%	20.64% ⁽²⁾	19.33% ⁽²⁾	17.98% ⁽²⁾
	Standalone	10	5.18%	20.61% ⁽²⁾	16.14% ⁽²⁾	12.98% ⁽²⁾
	Peer Group (IRB Infrastructure Developers Limited)	10	4.20%	4.20% ⁽³⁾	3.50% ⁽⁴⁾	11.3% ⁽⁵⁾
	Industry Avg:			Not Applicable	Not Applicable	Not Applicable
NAV per share based on balance sheet	Issuer:					
	Consolidated	10	51.69	85.89 ⁽²⁾	115.26 ⁽²⁾	142.27 ⁽²⁾
	Standalone	10	47.34	81.11 ⁽²⁾	91.87 ⁽²⁾	100.06 ⁽²⁾
	Peer Group (IRB Infrastructure Developers Limited)	10	41.10	41.20 ⁽³⁾	42.40 ⁽⁴⁾	45.60 ⁽⁵⁾
	Industry Avg:			Not Applicable	Not Applicable	Not Applicable

- Notes:
- (1) As disclosed in the Prospectus dated March 18, 2010
- (2) Sourced from the Annual Report of the Company for the relevant fiscal year except for share price information which has been sourced from NSE's website. Key ratios for the Company have been calculated as follows:
- (i) EPS - Fully diluted EPS as reported by the Company in its Annual Report.
 - (ii) P/E - Closing Price as of March 31 of each year / EPS
 - (iii) RoNW - Net Profit After Tax / Networth (Share Capital + Reserves and Surplus - Miscellaneous expenses)
 - (iv) NAV per share - Closing Networth / Shares Outstanding as of fiscal year end
- (3) Information has been sourced from Capital Market Magazine Vol XXVI/08 dated June 14 - 27, 2010
- (4) Information has been sourced from Capital Market Magazine Vol XXVI/09 dated June 27 - July 10, 2011
- (5) Information has been sourced from Capital Market Magazine Vol XXVII/09 dated Aug 06 - 19, 2012
- (6) P/E ratio has been calculated as closing price as of March 31 of each year (which has been sourced from NSE website)/ EPS (sourced from capital market magazine as stated in footnotes 3, 4 and 5)

14 Any other material information

Date	Announcements
1-Apr-10	Company had submitted its Bid with the National Highways Authority of India ("NHAI") for Four Laning of Chenani to Nashri Section of NH-1A from Km 89.00 to 130.00 (new alignment) of NH-1A including 9 Km long tunnel (2 lane) with parallel escape tunnel in the State of Jammu & Kashmir (Package No. NHDP-Phase II/BOT/V/J&K) (the "Project"). The Project is on Annuity basis with concession period of 20 years including a construction period of 1825 days and the estimated cost of the Project is Rs. 2519 Crores
4-May-10	Company had emerged as the lowest bidder for the bid submitted by it with the National Highways Authority of India ("NHAI") for Rehabilitation, Strengthening and four laning of Chenani to Nashri Section of NH-1A from Km 89.00 to 130.00 (New Alignment) including 9 Km long tunnel (2 lane) with parallel escape tunnel, on BOT (Annuity) basis, on DBFO Pattern, in the State of Jammu & Kashmir (the "Project")
21-May-10	Company had emerged as the lowest bidder for the bid submitted by it as a Lead Member in 50:50 Joint Venture with Ramky Infrastructure Ltd to the National Highways Authority of India ("NHAI") for Four Laning of Jorabat - Shillong (Barapani) Section of NH-40 from Km 0.000 to Km 61.800 in the State of Assam & Meghalaya on Design, Build, Finance, Operate and Transfer (DBFOT) pattern under Special Accelerated Road Development Programme - North East (SARDP - NE) (the 'Project'). The Project is on Annuity Basis with a concession period of 20 years including a construction period of 3 years. The estimated cost of the Project is Rs. 536 Crores. The Company shall receive a semi-annual Annuity of Rs. 72.51 Crores

25-May-10	<p>Company had emerged as the lowest bidder for the bid submitted in a consortium with Ramky Infrastructure Ltd, the Lead Member in a 50:50 Joint Venture to the Andhra Pradesh Road Development Corporation (APRDC) for the "Design, Construction, Finance, Operation and Maintenance of Four Laning of Narketpally - Addanki - Medarametla Road (SH-2) from km 0.000 to km 212.500 in the state of Andhra Pradesh under Public Private Partnership (PPP) on Build, Operate, and Transfer (BOT) Basis" ("the Project"). The Project is on Toll basis with a Concession Period is 24 years including Construction Period of 910 days. The estimated cost of the Project is Rs. 1196.84 Crores. The Company shall receive a viability gap grant of Rs. 467.02 Crores for the Project front APRDC</p>
7-Jun-10	<p>Rapid MetroRail Gurgaon Ltd., a joint venture between ITNL ENSO Rail Systems Ltd., DLF Metro Ltd. and the Company which was awarded a concession for a period of 99 years by Haryana Urban Development Authority for developing the 6.1 km rail Metro Link from Delhi Metro Sikanderpur Station on M. G. Road to NH-8 in Gurgaon on Build, Operate and Transfer basis has achieved a financial closure for Rs. 1,088 crores on June 05, 2010</p>
28-Jun-10	<p>Company had been issued a Letter of Award dated May 03, 2010 by National Highways Authority of India ("NHAI") for Rehabilitation, Strengthening and four laning of Chenani to Nashri Section of NH-1A from Km 89.00 to Km 130.00 (New Alignment) including 9 Km long tunnel (2 lane) with parallel escape tunnel, on BOT (Annuity) basis, on DBFO Pattern, in the State of Jammu & Kashmir (Package No. NHDP-Phase-II/BOT/V/J&K) (the "Project"). The Project is on Annuity basis with a concession period of 20 years including construction period of 1825 days. The estimated cost of the Project is Rs. 2,519 Crores. The Company shall receive a semi annual Annuity of Rs. 317.52 Crores for the Project. On June 28, 2010 the Concession Agreement for the captioned Project was signed between NHAI and Chenani Nashri Tunnelway Ltd. (CNTL), the Special Purpose Vehicle incorporated by the Company for undertaking the Project</p>
13-Jul-10	<p>Elsamex S.A., a subsidiary of the Company in Spain and its wholly owned subsidiary in Portugal, namely, Inteval Gestao Integral Rodoviaria SA ("Inteval Portugal") in consortium with local firms in Portugal had participated in the bid tendered by the Road. Administration Authority, Government of Portugal for Maintenance of Roads. The consortium has emerged as the preferred bidder in 6 contracts for maintenance of roads of approx 10,000 lane kilometers across various states in Portugal for a period of 3 years</p>

16-Jul-10	<p>The consortium comprising of 50:50 Joint Venture between the Company and Ramky Infrastructure Limited had been issued a Letter of Award dated May 20, 2010 by the National Highways Authority of India ("NHAI") for four Laning of Jorabat - Shillong (Barapani) Section of NH-40 from Km 0,000 to Km 61.800 in the State of Assam & Meghalaya on Design, Build, Finance, Operate and Transfer (DBFOT) pattern under Special Accelerated Road Development Programme - North East (SARDP - NE) (the "Project"). The Project is on Annuity basis with a concession period of 20 years including construction period of 3 years. The estimated cost of the Project is Rs. 536 Crores and the semi-annual Annuity for the Project is Rs. 72.51 Crores. Company has informed that the Concession Agreement for the captioned Project was signed between NHAI and Jorabat Shillong Expressway Limited, the Special Purpose Vehicle incorporated by the Company for undertaking the Project</p>
23-Jul-10	<p>The consortium comprising of 50:50 Joint Venture between the Company and Ramky Infrastructure Ltd. had been issued a Letter of Award dated May 20, 2010 by the Andhra Pradesh Road Development Corporation (APRDC) for the "Design, Construction, Finance, Operation and Maintenance of Four Laning of Narketpally -Addanki - Medarametla Road (SH-2) from km 0.000 to km 212.500 in the State of Andhra Pradesh under Public Private Partnership (PPP) on Build, Operate, and Transfer (BOT) Basis" ("the Project"). The Project is on Toll basis with a Concession Period is 24 years including Construction Period of 910 days. The estimated cost of the Project is Rs. 1196.84 Crores. The Company shall receive a viability gap grant of Rs. 467.02 Crores for the Project from APRDC. Company has informed that, on July 23, 2010 the Concession Agreement for the captioned Project was signed between APRDC and NAM Expressway Ltd., the Special Purpose Vehicle incorporated by the Consortium for undertaking the Project</p>
25-Aug-10	<p>Provisional Certificate was issued by Department of Road Transport and Highways, Government of India on August 24, 2010 for the Beawar-Gomti Road Project which was awarded to the Company in April 2009 on Toll basis. The stipulated date for completion of the Project is January 27, 2011. However, the Company has achieved the completion 5 months ahead of the schedule. The toll collection will commence effective from August 25, 2010</p>
1-Oct-10	<p>Company in consortium with Spanco Ltd, (where, ITNL and Spanco will hold 51% and 49% of total equity respectively) had submitted its Bid with the M P Road Development Corporation Ltd ('MPRDC') for Up-gradation, Modernization, Development, Operation and Maintenance of 24 Border Check Posts across the state of Madhya Pradesh on BOT basis (the 'Project'), The Project is fee based with a Concession period of 4566 days and the estimated cost of the Project is Rs 1094 Crores.</p>

5-Oct-10	<p>Company had emerged as a lowest bidder for the bid submitted in consortium with Spanco Ltd, (where, ITNL will hold 51% and Spanco will hold 49% of total equity capital) with the M P Road Development Corporation Ltd ("MPRDC") for Up-gradation, Modernization, Development, Operation and Maintenance of 24 Border Check Posts across the state of Madhya Pradesh on BOT basis (the "Project"). The Project is fee based with a Concession period of 4566 days and the estimated cost of the Project is Rs. 1094 Crores</p>
15-Oct-10	<p>Company had submitted its Bid with the National Highways Authority of India ("NHAI") for Rehabilitation, Strengthening and Four Laning of Udhampur to Ramban Section of NH-1A, from Km 67.00 to Km 89.00 and Km 130.00 to Km 151.00 on Design, Build, Finance & Operation basis in the State of Jammu & Kashmir (the "Project"). The Project is on Annuity basis with a concession period of 20 years including construction period of 3 years and the estimated cost of the Project is Rs. 971 Crores</p>
22-Oct-10	<p>The consortium comprising of 50:50 Joint Venture between the Company and Ramky Infrastructure Ltd. had been awarded a project by the National Highways Authority of India for Four Laning of Jorabat - Shillong (Barapani) Section of NH-40 from Km 0.000 to Km 61.800 in the State of Assam & Meghalaya on Design, Build, Finance, Operate and Transfer (DBFOT) pattern under Special Accelerated Road Development Programme - North East (SARDP - NE) (the "Project") for which the Concession Agreement was signed on July 16, 2010. The Project is on Annuity basis with a concession period of 20 years including construction period of 3 years. The cost of the Project as per loan agreements is Rs. 824 Crores and the semi-annual Annuity for the Project is Rs. 72.51 Crores. Financial tie-up has been achieved and loan agreements have been executed with the consortium of Indian Bank, Union Bank and Punjab & Sind Bank with Indian Bank acting as a Lead Bank</p>
10-Nov-10	<p>Company in consortium with Spanco Ltd., (where, ITNL and Spanco will hold 51% and 49% of total equity respectively) had been issued a Letter of Award dated October 04, 2010 by the MP Road Development Corporation Ltd. ("MPRDC") for Up-gradation, Modernisation, Development, Operation and Maintenance of 24 Border Check Posts across the State of Madhya Pradesh on BOT basis (the "Project"). The Project is fee based with a concession period of 4566 days. The estimated cost of the Project is Rs. 1094 Crores. Company has informed that, on November 10, 2010 the Concession Agreement for the captioned Project has been signed between MPRDC and MP Border Checkpost Development Company Ltd., the Special Purpose Vehicle incorporated by the Consortium for undertaking the Project</p>

15-Nov-10	<p>Company had been awarded a project by National Highways Authority of India ("NHAI") for Rehabilitation, Strengthening and four laning of Chenani to Nashri Section of NH-1A from Km 89.00 to Km 130.00 (New Alignment) including 9 Km long tunnel (2 lane) with parallel escape tunnel, on BOT (Annuity) basis, on DBFO Pattern, in the State of Jammu & Kashmir (the "Project") for which the Concession Agreement was signed on June 28, 2010. The Project is on Annuity basis with a concession period of 20 years including construction period of 1825 days. The estimated NHAI cost of the Project is Rs. 2,519 Crores. The Company shall receive a semi-annual Annuity of Rs. 317.52 Crores for the Project. Financial tie-up has been achieved and the loan agreements have been executed today with the consortium of Banks with State Bank of India acting as a Lead Bank</p>
11-Jan-11	<p>A Consortium of Company and Ramky Infrastructure Limited in a 50:50 Joint Venture was awarded a project by Andhra Pradesh Road Development Corporation (APRDC) for the "Design, Construction, Finance, Operation and Maintenance of Four Laning of Narketpally - Addanki - Medarametla Road (SH-2) from km 0.000 to km 212.500 in the state of Andhra Pradesh under Public Private Partnership (PPP) on Build, Operate, and Transfer (BOT) Basis" ("the Project"), for which the Concession Agreement was signed on July 23, 2010. The Project is on Toll basis with a Concession Period is 24 years including Construction Period of 2.5 years. The total cost of the Project is Rs. 1760.53 Crores. Financial tie-up has been achieved and the financial documents were executed on January 11, 2011 with the bank</p>
19-Jan-11	<p>Company had submitted its Bid with the National Games Secretariat (the "Authority" or "NGS") for development of Outdoor Stadium at Karyavattom, Thiruvananthapuram, Kerala (the "Project"). The Project is on Annuity basis with a concession period of 15 years including a construction period of 24 months and the estimated cost of the Project is Rs. 161 Crores</p>
30-Mar-11	<p>Road Infrastructure Development Company of Rajasthan Ltd (RIDCOR) a 50:50 Joint Venture between the Infrastructure Leasing & Financial Services Ltd (IL&FS) and the Government of Rajasthan (for which IL&FS Transportation Networks Ltd holds beneficial interest in the shareholding of IL&FS in RIDCOR) had been entrusted a project by the Government of Rajasthan under the Mega Highways Project for development of 7 road stretches aggregating to 272.5 km. The Project is on Toll basis with a concession period of 32 years including construction period of 2 years. The cost of the Project as per loan agreements is Rs. 814 Crores. Financial tie-up has been achieved and loan agreements have been executed with Allahabad Bank for the Senior Debt facility</p>
2-May-11	<p>IL&FS Employees Welfare Trust ("Trust") a Promoter Group Company, has on May 02, 2011, sold 1,67,000 equity shares representing 0.0859% of the paid-up capital of the Company in the secondary market through the National Stock Exchange. Consequent thereto, the Trust now holds 10,700,769 equity shares of the Company representing 5.51% of the total paid up equity capital of the Company. Infrastructure Leasing & Financial Services Ltd, the promoter of the Company holds 135,000,000 representing 69.49% of the paid up capital of the Company and together with the Trust holds as of date 145,700,769 equity shares representing 75% of the paid up capital of the Company</p>

7-Jun-11	<p>Concession Agreement with Government of Jharkhand for improvement works of Chaibasa-Kandra-Chowka Road in the State of Jharkhand (Project) was signed between the Government of Jharkhand and Jharkhand Road Project Implementation Company Ltd, a Subsidiary of the Company for undertaking the improvement works of Chaibasa - Kandra - Chowka Road in the State of Jharkhand for 68.7 km to be developed in two lanes with paved shoulder on Built Operate Transfer (BOT) basis ("the Project"). The Project is on Annuity basis with a Concession Period is 17.5 years including Construction Period of 2.5 years. The estimated cost of the Project is Rs. 433 Crores. The Company shall receive a semi annual annuity of Rs. 41.13 Crores</p>
8-Aug-11	<p>Concession Agreement with Government of Jharkhand for improvement works of Adityapur - Kandra Road in the State of Jharkhand ("the Project") was signed between the Government of Jharkhand and Jharkhand Road Project Implementation Company Limited, a Subsidiary of the Company for undertaking the improvement works of Adityapur - Kandra Road in the State of Jharkhand for 15.1 km to be developed in four lanes on Built Operate Transfer (BOT) basis. The Project is on Annuity basis with a Concession Period of 15.75 years including 0.75 year of construction period. The estimated cost of the Project is Rs. 241.15 Crores. The Company shall receive a semi - annual</p>
4-Oct-11	<p>Company had submitted its Bid with the National Games Secretariat ("NGS") for development of Outdoor Stadium at Karyavattom, Thiruvananthapuram, Kerala, (the "Project"). The Project is on Annuity basis with a concession period of 15 years including a construction period of 24 months and the estimated cost of the Project is Rs. 161 Crores. Company has received the Letter of Award Iron NGS for the aforesaid Project</p>
5-Dec-11	<p>Company had submitted its Expression of Interest to the Chongqing Expressway Group Company Limited ("CEG") for acquisition of 49% Equity interest in Chongqing Yuhe Expressway Co., Ltd, which operates 58 kms of Yu He Expressway in Chongqing, located in Southwest China, with the toll concession rights till 2032</p>
12-Dec-11	<p>Company was selected as a preferred bidder by Chongqing Expressway Group (CFG) and Chongqing State Owned Assets Supervision and Administration Commission of Chongqing (SASAC) for acquisition or 49% equity stake in 58 Kms Yu He Expressway Company Limited connecting downtown Chongqing with Hechuan county in Chongqing, China having toll concession rights till June 2032. Company being selected as a preferred bidder, CEG, SASAC and the Company has entered into an agreement at Chongqing on December 9, 2011 for acquiring 49% stake held by</p>
16-Dec-11	<p>The Government of Rajasthan had entrusted 5 road stretches under the Mega Highways Phase I project aggregating to 2100 lane kms to Rajasthan Infrastructure Development Company of Rajasthan (RIDCOR), in which the Company has 50% beneficial interest. Considering the performance of RIDCOR, Government of Rajasthan had further entrusted seven additional project roads aggregating to 715 lane kms. Two roads namely, (i) Alwar to Bhiwadi (340 lane kms) and (ii) Hanumangarh to Sangaria (44 lane kms) have been completed. The work on these projects have been completed 10 months ahead of schedule completion date and the toll collection has commenced since yesterday</p>

27-Jan-12	<p>Company had submitted its Bid with the National Highways Authority of India ("NHAI") for Four Laning of Kiratpur to Ner-Chowk Section of NH-21 from Km 73.200 to Km 186.500 In the State of Himachal Pradesh to be executed as BOT (Toll) on DBFOT pattern under NHDP Phase - III (the "Project"). The Project is on Toll basis with a concession period of 28 years including construction period of 3 years and the estimated cost of the Project is Rs. 1,818.47 Crores. The Company had quoted a grant of Rs. 134.57 Crores for Project</p>
30-Jan-12	<p>Elsamex S.A., a subsidiary of the Company in Spain had participated in the bid tendered by the Ministry of Civil Works, Transports & Communications, Government of Haiti, for Rehabilitation works on 44.205 kms of road on the National Route 3 between Hinche and Saint Raphael. The European Union Development Fund is funding the project. Government of Haiti has awarded the contract to Elsamex SA. The time for completion of the project is 30 months. The contract value is Euro 40.72 Million (approx. Rs. 2,652.69 Million)</p>
6-Feb-12	<p>Company was declared as the preferred bidder by the National Highways Authority of India ("NHAI") for "Four Laning of Kiratpur to Ner-Chowk Section of NH-21 from Km 73.200 to Km 186.500 in the State of Himachal Pradesh" on DBFOT pattern under NHDP Phase-III (the "Project"). The Project is on Toll basis with a concession period of 28 years including construction period of 3 years and the estimated cost of the Project is Rs. 1,818.47 Crores. The Company had quoted a grant of Rs. 134.57 Crores for the Project. Company has now received a Letter of Award dated February 02, 2012 from NHAI for the aforesaid Project</p>
7-Mar-12	<p>Company had submitted its Bid with the National Highways Authority of India ("NHAI") for Construction of New Bridges/Structures, Repair of existing Four Lane Highway from Kharagpur to Baleswar section of NH-60 from Km 0.000 to Km 119.300 in the State of Orissa and West Bengal and its Operation and Maintenance under NHDP Phase I to be executed as BOT (Toll) on DBFOT Pattern (the "Project"). The Project is on Toll basis with a concession period of 24 years including construction period of 2.5 years and the estimated cost of the Project is Rs. 471.05 Crores</p>
14-Mar-12	<p>Company was declared preferred bidder by the National Highways Authority of India ("NHAI") for Construction of New Bridges/Structures, Repair of existing Four Lane Highway from Kharagpur to Baleswar section of NH-60 from Km 0.000 to Km 119.300 in the State of Orissa and West Bengal and its Operation and Maintenance under NHDP Phase I to be executed as BOT (Toll) on DBFOT Pattern (the "Project"). The Project is on Toll basis with a concession period of 24 years including construction period of 2.5 years and the estimated cost of the Project is Rs. 471.05 Crores. The Company has now received a Letter of Award from NHAI for the aforesaid Project</p>

30-Mar-12

The Company was issued a Letter of Award by the National Highways Authority of India (“NHA”) for Four Laning of Kiratpur to Ner-Chowk Section of NH-21 from Km 73.200 to Km 186.500 in the State of Himachal Pradesh to be executed as BOT (Toll) on DBFOT pattern wider NHDP Phase - III (the “Project”) for which the Concession Agreement was also signed with the NHA. The Project is on Toll basis with a concession period of 28 years including construction period of 3 years and the estimated cost of the Project is Rs. 1818.47 Crores. The Company had quoted a grant of Rs. 134.57 Crores for Project.

Source: Websites of respective stock exchanges, www.bseindia.com and www.nseindia.com

Note: For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com

The merchant banking business of Enam Securities Private Limited has vested with Axis Capital Limited which has been granted SEBI registration under the SEBI (Merchant Bankers) Regulations, 1992, as amended, in lieu of the earlier registration.

NOTE: IL&FS Transportation Networks Limited’s shares were listed on the BSE and NSE on March 30, 2010. The above track record has been updated upto March 31, 2012 - since three financial years have elapsed from the date of listing