

Name of the issue: NHPC Limited FY 2013-14

- 1 **Type of issue** Public Issue of Tax Free Bonds of Face Value of Rs. 1,000 each in the nature of secured, redeemable, non-convertible debentures
- 2 **Issue size (Rs. in crore)** Rs. 500 crore with an option to retain oversubscription upto Rs 500 crore, aggregating to a total of upto Rs 1,000 crores

3 Rating of instrument alongwith name of the rating agency

(i) as disclosed in the offer document

Name	Grade
Credit Analysis and Research Limited	CARE AAA
ICRA Limited	[ICRA] AAA
India Ratings and Research Private Limited (formerly Fitch Ratings India Private limited)	IND AAA

(ii) at the end of March 31, 2014

Name	Grade
Credit Analysis and Research Limited	CARE AAA
ICRA Limited	[ICRA] AAA
India Ratings and Research Private Limited (formerly Fitch Ratings India Private limited)	IND AAA

(iii) at the end of March 31, 2015

Name	Grade
Credit Analysis and Research Limited	CARE AAA
ICRA Limited	[ICRA] AAA
India Ratings and Research Private Limited (formerly Fitch Ratings India Private limited)	IND AAA

(iv) at the end of March 31, 2016

Name	Grade
Credit Analysis and Research Limited	CARE AAA
ICRA Limited	[ICRA] AAA
India Ratings and Research Private Limited (formerly Fitch Ratings India Private limited)	IND AAA

Source: Website of respective rating agency

4 Whether the security created is adequate to ensure 100% asset cover for the debt securities

Yes

(Source: Letter from the Debenture Trustee dated October 31, 2013 evidencing creation of security)

5 Subscription level (number of times)

After considering the cheque returns and before technical rejections, the Issue was subscribed 3.8474 times of the Base Issue Size and 1.9237 times of the aggregate Issue Size

Source: Minutes of the Meeting between the Company, Registrar and Lead Managers dated November 1, 2013

6 Financials of the issuer

(Rs. in crores)

Parameters	FY 2014	FY 2015	FY 2016
Income from operations	7,122.97	8,103.25	8,627.84
Net Profit for the period	1,633.15	2,798.05	2,688.26
Paid-up equity share capital	11,070.67	11,070.67	11,070.67
Reserves excluding revaluation reserves	17,563.86	19,686.80	20,297.37

Source: Stock Exchange Filing; Based on Consolidated Financials

7 Status of the debt securities

Particular	BSE	NSE
(i) at the end of March 31, 2014	Traded	Traded
(ii) at the end of March 31, 2015	Traded	Traded
(iii) at the end of March 31, 2016	Traded	Traded

Source: www.nseindia.com & www.bseindia.com

8 Change, if any, in directors of issuer from the disclosures in the offer document

(i) During the year end March 31, 2014

Name of Director	Appointment/Resignation
Mr. A S Bakshi	Resignation
Mr. K N Garg	Appointment
Mr. Mukesh Jain	Appointment

(ii) During the year end March 31, 2015

Name of Director	Appointment/Resignation
Shri J. K. Sharma	Resignation
Shri. Arun Kumar Verma	Appointment
Shri Mukesh Jain	Resignation
Shri G. S. Vedi	Resignation
Shri A. K. Mago	Resignation
Shri R. Jeyaseelan	Resignation
Shri Shantikam Hazarika	Resignation
Shri A. Gopalakrishnan	Resignation
Shri A.B.L. Srivastava	Resignation
Shri R. S. T. Sai	Appointment

(iii) During the year end March 31, 2016

Name of Director	Appointment/Resignation
Shri R. S. T. Sai	Resignation
Shri Krishna Mohan Singh	Appointment
Shri Ratish Kumar	Appointment
Shri Arun Kumar Verma	Resignation
Shri Satya Prakash Mangal	Appointment
Prof. Kanika T. Bhal	Appointment
Prof. Arun Kumar	Appointment
Shri Farooq Khan	Appointment
Smt. Archana Agrawal	Appointment
Shri Aniruddha Kumar	Appointment

Source: Annual Report 2013-14, 2014-15, and 2015-16 Stock Exchanges Website

9 Status of utilization of issue proceeds

(i) as disclosed in the offer document	The funds raised through this issue will be utilized for inter-alia meeting the debt requirement for ongoing construction projects including recoupment of expenditure already incurred.
(ii) Actual utilization	Issue proceeds have been utilized for the purpose mentioned in the offer document
(iii) Reasons for deviation, if any	-

Source: Audited Financials for the year ended March 31, 2014

10 Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given)

(i) Disclosures in the offer document on terms of issue	No
(ii) Delay in payment from the due date	No
(iii) Reasons for delay/ non-payment, if any	N.A.

11 Any other material information

-