

Name of the issue: Housing and Urban Development Corporation Limited (Prospectus Tranche - 1) (FY 2012-13)

- 1 **Type of issue** Public Issue of Tax Free Bonds of Face Value of Rs. 1,000 each in the nature of secured, redeemable, non-convertible debentures
- 2 **Issue size (Rs. in crore)** Aggregating Rs. 750.00 crore ("Base Issue") with an option to retain an oversubscription upto Rs. 5000.00 crore ("Shelf Limit")

3 **Rating of instrument alongwith name of the rating agency**

(i) as disclosed in the offer document

Name	Grade
Credit Analysis and Research Limited India Ratings and Research Private Limited (formerly Fitch Ratings India Private limited)	CARE AA+ Fitch AA+ (ind)

(ii) at the end of March 31, 2013

Name	Grade
Credit Analysis and Research Limited India Ratings and Research Private Limited (formerly Fitch Ratings India Private limited)	CARE AA+ Fitch AA+ (ind)

(iii) at the end of March 31, 2014*

Name	Grade
Credit Analysis and Research Limited India Ratings and Research Private Limited (formerly Fitch Ratings India Private limited)	CARE AA+ Fitch AA+ (ind)

(iv) at the end of March 31, 2015**

Name	Grade
Credit Analysis and Research Limited India Ratings and Research Private Limited (formerly Fitch Ratings India Private limited)	CARE AA+ Fitch AA+ (ind)

Source: Company

*Source: Clause 6, Part A filing on BSE

**Source: www.careratings.com and www.indiaratings.co.in

4 **Whether the security created is adequate to ensure 100% asset cover for the debt securities**

Yes

(Source: Letter from the Trustee dated February 18, 2013)

5 **Subscription level (number of times)**

After considering the technical rejection cases, the Issue was subscribed 2.92 times of the Base Issue Size and 0.4389 times of the Overall Issue Size

Source: Minutes of the Meeting between the Company, Registrar and Lead Managers dated February 15, 2013

6 Financials of the issuer

(Rs. in crores)

Parameters	FY 2013	FY 2014	FY 2015
Income from operations	2,866.35	2,945.03	3,346.55
Net Profit for the period	700.56	726.34	777.63
Paid-up equity share capital	2,001.90	2,001.90	2,001.90
Reserves excluding revaluation reserves	4,512.06	5,121.43	5,779.27

Source: Auditors Report 2012-13 ,2013-14 and Draft Shelf Prospectus Dated October 26, 2015

7 Status of the debt securities

Particular	NSE	BSE*
(i) at the end of March 31, 2013	Traded	N.A.
(ii) at the end of March 31, 2014	Traded	Traded
(iii) at the end of March 31, 2015	Traded	Traded

*Securities admitted to dealing on BSE on April 3, 2013

Source: www.nseindia.com, www.bseindia.com

8 Change, if any, in directors of issuer from the disclosures in the offer document

(i) During the year end March 31, 2013

Name of Director	Appointment/Resignation
Ms. Sudha Krishnan	Resignation
Dr . Radha Binod Barman	Resignation
Ms. Nirmala Samant Prabhavalkar	Resignation
Ms. Aruna Sundararajan	Resignation
Dr . Susheel Kumar	Appointment
Prof. Sukhadeo Thorat	Appointment
Mr. Naresh Salecha	Appointment

(ii) During the year end March 31, 2014

Name of Director	Appointment/Resignation
Mr. Nand Lal Manjoka	Appointment
M r. Anil Kumar Kaushik	Appointment
M r. Nasseruddin Munjee	Resignation

(iii) During the year end March 31, 2015

Name of Director	Appointment/Resignation
Dr. Ravi Kanth Medithi	Appointment
Ms. Jhanja Tripathy	Appointment
Dr. Sameer Sharma	Resignation
Mr. Sanjeev Kumar	Resignation
Mr. Rajiv Ranjan Mishra	Appointment

Source: Prospectus Tranche - II dated February 13, 2013, Draft Shelf Prospectus dated Aug 29, 2013, Annual Report 2013, 2014, Draft Shelf Prospectus dated October 26, 2015

9 Status of utilization of issue proceeds

(i) as disclosed in the offer document	The funds shall be utilized towards lending purposes, working capital requirements, augmenting the resource base of our Company and other operational requirements (including debt servicing, which includes servicing of both the principal amounts as well as interest payments of various debt facilities availed by the Company in the past and currently outstanding in its books of accounts, including loans and market borrowings)
(ii) Actual utilization	Total amount raised has been utilized toward aforesaid purposes
(iii) Reasons for deviation, if any	N.A.

Source: Auditors Report 2012-13

10 Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given)

(i) Disclosures in the offer document on terms of issue	No
(ii) Delay in payment from the due date	No
(iii) Reasons for delay/ non-payment, if any	N.A.

11 Any other material information

Note: The merchant banking business of Enam Securities Private Limited has vested with Axis Capital Limited which has been granted SEBI registration under the SEBI (Merchant Bankers) Regulations, 1992, as amended, in lieu of the earlier registration.