

## Name of the issue: Infrastructure Development Finance Company Limited

- 1 **Type of issue:** Public Issue by Infrastructure Development Finance Company Limited (“Company” Or “Issuer”) of long term infrastructure bonds of face value of Rs. 5,000 each, in the nature of secured, redeemable, nonconvertible debentures, having benefits under section 80 CCF of the Income Tax Act, 1961 (the “Bonds”), not exceeding Rs. 3400 crs for the Financial Year 2010 - 2011 (the “Issue”). The bonds will be issued in one or more tranches subject to the overall limit of Rs. 3400 crs for the Financial Year 2010-2011. Under the shelf prospectus filed with the Stock Exchanges and SEBI on September 23, 2010. The First Tranche of Bonds shall be issued on the terms set out in this Prospectus - Tranche 1 - Date- Sept 2010
- 2 **Issue size (Rs. in crore): 3400**
- 3 **Rating of instrument alongwith name of the rating agency**  
 (i) as disclosed in the offer document: Rated LAAA” from ICRA Limited  
 (ii) at the end of March 31, 2011 : Rated LAAA” from ICRA Limited  
 (iii) at the end of March 31, 2012 : Rated '(ICRA) AAA' by ICRA Limited  
 (iv) at the end of March 31, 2013 : Rated '(ICRA) AAA' by ICRA Limited  
*Source: Company*
- 4 **Whether the security created is adequate to ensure 100% asset cover for the debt securities :** Yes (as on March 31, 2013) (*Source- Company*)
- 5 **Subscription level (number of times):** No minimum subscription / base issue size. Amount received against allotment in Tranche 1 Bonds is Rs. 471.03 crs (Source- Final Post Issue Report)
- 6 **Financials of the issuer**

Parameters	(In Rs. crores)		
	March 31, 2011	March 31, 2012	March 31, 2013
Income from operations	4915.98	6336.45	8138.59
Net Profit for the period	1281.66	1554.01	1836.2
Paid-up equity share capital	1460.95	1512.36	1514.73
Reserves excluding revaluation reserves	8943.4	10772.68	12167.89

*Source: as per the Consolidated annual financial results submitted to stock exchanges*

## 7 Status of the debt securities

- (i) at the end of March 31, 2011 : Listed on BSE and NSE but not traded due to a statutory lock-in for a period of five years from the date of Allotment
- (ii) at the end of March 31, 2012 : Listed on BSE and NSE but not traded due to a statutory lock-in for a period of five years from the date of Allotment
- (iii) at the end of March 31, 2013 : Listed on BSE and NSE but not traded due to a statutory lock-in for a period of five years from the date of Allotment

Note: In accordance with the Notification No 48/2010/F.No.149/84/2010-SO(IPL) dated July 9, 2010 issued by Central Board of Direct Taxes, the Bonds shall be locked-in for a period of 5 years from the Deemed Date of Allotment.

## 8 Change, if any, in directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) during the 1st FY (March 31, 2011 )	Mr Bimal Julka	Appointed
	Mr GC Chaturvedi	Resigned
(ii) during the 2nd FY (March 31, 2012 )	Ms. Marianne Okland	Appointed
	Mr. Dimitris Tsitsiragos	Resigned
(iii) during the 3rd FY (March 31, 2013)	Mr. Rajiv B. Lall	Redesignated as Vice Chairman and Managing Director from Managing Director and CEO
	Mr. Vikram Limaye	Redesignated as Deputy Managing Director from Whole-time Director
	Mr. Sunil Soni	Appointed
	Mr. Bimal Julka	Resigned
	Mr. Abdul Rahim Abu Bakar	Resigned
	Mr. Joseph Dominic Silva	Appointed
	Mr. Sunil Soni	Resigned
	Ms. Snehlata Shrivastava	Appointed

Source: Stock exchange filing

**9 Status of utilization of issue proceeds**

- (i) as disclosed in the offer document: The proceed of the Issue shall be utilized towards 'infrastructure lending' as defined by the RBI in the regulations issued by it from time to time
- (ii) Actual utilization: The entire amount raised in Tranche 1 has been utilized towards lending to Infrastructure projects (Source- Certificate from Statutory Auditor of the company)
- (iii) Reasons for deviation, if any: NA

**10 Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given)**

- (i) Disclosures in the offer document on terms of issue: No
- (ii) Delay in payment from the due date: No (*Source: company*)
- (iii) Reasons for delay/ non-payment, if any: NA

**11 Any other material information:**

Date	Announcement
December 18, 2010	Infrastructure Development Finance Company Ltd (IDFC) has informed BSE that IDFC has agreed to sell, subject to applicable Regulatory approvals, 25% equity stake of the total issued and paid up equity share capital each of IDFC Asset Management Company Limited and of IDFC AMC Trustee Company Limited to Natixis Global Asset Management of France. In this regard, the Company has issued a Press Release dated December 16, 2010 titled "IDFC and Natixis Global Asset Management Announce Strategic Partnership for Asset Management Business"
February 21, 2011	Infrastructure Development Finance Company Ltd has informed BSE that the Committee, duly authorized by the Board of Directors of the Company, has decided to issue and allot on February 21, 2011, 15,14,587 Bonds having Face value and Issue Price of Rs. 5,000 aggregating Rs. 757,29,35,000/-.
March 30, 2011	Infrastructure Development Finance Company Ltd has informed BSE that the Committee, duly authorized by the Board of Directors of the Company, has decided to issue and allot on March 30, 2011, 446,862 Bonds having Face value and issue Price of Rs. 5,000 aggregating Rs. 2,234,310,000/-.
June 3, 2011	Infrastructure Development Finance Company Ltd has informed BSE that the Company and Khazanah propose to enter into a joint venture (JV) to set up a dedicated infrastructure development company with a focus on road sector in India. It is proposed that initially IDFC would hold 19.9 % and Khazanah would hold 80.1 % of the equity share capital of the proposed JV. Khazanah and IDFC also propose to invest in convertible instruments issued by the JV. As its first initiative, subject to receipt of necessary regulatory approvals and permissions, including from the National Highway Authority of India, the JV will invest in Jetpur Somnath Tollways Limited (JSTL). JSTL is a company which undertakes development of a project involving four-laning the Jetpur-Somnath section of the National Highway-8D in the State of Gujarat. 74% of the share capital of JSTL is currently held by IDFC Projects Limited (IDFCPL). It is proposed that the JV will initially acquire 48% of the share capital of JSTL from IDFCPL and will ultimately acquire the entire shareholding of IDFCPL in JSTL and hold 74% of the share capital of JSTL. The Company has submitted to BSE a copy of Press Release in this regards.
August 26, 2011	Infrastructure Development Finance Company Ltd has informed BSE that the Company has filed a draft Offering Circular with Singapore Exchange Securities Trading Ltd (the "SGX-ST") seeking its in-principle approval for listing of notes to be issued pursuant to the Company's US\$ 1,500,000,000 (or its equivalent in other currencies) Medium term Notes Programme ("MTN"). The MTN Programme will be arranged by Citigroup Global Markets Ltd and Royal Bank of Scotland plc.
December 9, 2011	With reference to earlier announcement dated December 16, 2010 regarding Sale of 25% stake each of IDFC Mutual Fund Business, Infrastructure Development Finance Company Ltd (IDFC) has now informed BSE that all the requisite regulatory / statutory approvals pertaining to this transaction have been received and the said deal is now completed. Accordingly, 25% of the total issued and paid up Equity Share Capital of each of IDFC Asset Management Company Limited and of IDFC AMC Trustee Company Limited, plus one equity share of each of these companies have been transferred to Natixis Global Asset Management Asia Pte Ltd. The Company has submitted to BSE a copy of Press release on the subject matter.

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December 12, 2011	IDFC and Natixis Global Asset Management Finalise Strategic Partnership for Asset Management Business Announcement: Infrastructure Development Finance Company Ltd has informed BSE regarding a Press Release dated December 09, 2011 titled "IDFC and Natixis Global Asset Management Finalise Strategic Partnership for Asset Management Business"
January 2, 2012	Infrastructure Development Finance Company Ltd has informed BSE that the Committee For Allotment of Infrastructure Bonds, duly authorized by the Board of Directors of the Company, has allotted 1,065,232 Bonds having Face value and Issue Price of Rs. 5,000 aggregating Rs, 5,326,160,000/- at its meeting held on December 30, 2011.
February 11, 2012	<p>Infrastructure Development Finance Company Ltd has informed BSE that the Capital Raising Committee, duly authorized by the Board of Directors of the Company, has pursuant to Chapter VII of the SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009 relating to preferential issue, approved the conversion of Compulsorily Convertible Cumulative Preference Shares (CCCPS) having face value of Rs. 100 each of the Company into equity shares and has decided to issue and allot on February 11, 2012; 47,727,272 equity shares having Face value of Rs. 10/- each. The details of the equity shares allotted are given below:</p> <p>1. Name of the shareholder(s): Actis Hawk Ltd. No. of Equity shares: 26,136,363 Paid up Value per Equity share (Rs.): 10</p> <p>2. Name of the shareholder(s): Sipadan Investments (Mauritius) Ltd. No. of Equity shares: 21,590,909 Paid up Value per Equity share (Rs.): 10</p> <p>Total: 47,727,272</p>
February 22, 2012	Infrastructure Development Finance Company Ltd has informed BSE that the Company has filed the Offering Circular with Singapore Exchange Securities Trading Limited (the "SGX-ST") for listing of notes to be issued pursuant to the Company's US\$ 1,500,000,000 (or its equivalent in other currencies) Medium Term Notes Programme ("MTN").
March 21, 2012	Infrastructure Development Finance Company Ltd has informed BSE that the Committee for allotment of Infrastructure Bonds, duly authorized by the Board of Directors of the Company, has allotted 13,51,349 Bonds having Face value and Issue Price of Rs.5,000 aggregating Rs 6,75,67,45,000 at its meeting held on March 21,2012.
April 12, 2012	Infrastructure Development Finance Company Ltd has informed BSE that the Committee for allotment of Infrastructure Bonds, duly authorized by the Board of Directors of the Company, has allotted 3,58,331 Bonds having Face value and issue price of Rs.5,000 aggregating Rs. 1,79,16,55,000/- at its meeting held on April 11, 2012.

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May 9, 2012	Infrastructure Development Finance Company Ltd has informed BSE that the Board of Directors of the Company at its meeting held on May 08, 2012, appointed Mr. Sunil Soni, Additional Secretary, Department of Financial Services, Ministry of Finance, (MOF), Government of India (GOI) as a nominee Director of MOF, GOI on the Board of the Company in place of Mr. Bimal Julka with effect from May 08, 2012.
May 25, 2012	Infrastructure Development Finance Company Ltd has informed BSE that: Dr. Rajiv B. Lall, who has been heading the Company as the Managing Director & CEO since 2005, will now be re-designated as the Vice Chairman & Managing Director (VC & MD) of the Company. Further, Mr. Vikram Limaye, who has been working as the Whole-time Director since 2008, will now be re-designated as the Deputy Managing Director (DMD) of the Company.
June 8, 2012	Infrastructure Development Finance Company Ltd has informed BSE that the Board of Directors had approved, subject to necessary regulatory approvals, the Change of the name of the Company from "Infrastructure Development Finance Company Limited" to "IDFC Limited".
July 20, 2012	Infrastructure Development Finance Company Ltd has informed BSE that Registrar of Companies (ROC), Tamil Nadu, Chennai, Andaman and Nicobar Islands has issued a Fresh Certificate of Incorporation dated July 20, 2012, consequent upon Change of Name of "Infrastructure Development Finance Company Limited" to "IDFC Limited".
October 26, 2012	IDFC Ltd has informed BSE that the Board of Directors of the Company at its meeting held on October 26, 2012, appointed Mr. Joseph Dominic Silva as a Non Independent Non-Executive Director on the Board of the Company in place of Mr. Abdul Rahim Abu Bakar with effect from October 26, 2012.
February 1, 2013	IDFC Ltd has informed BSE that the Board of Directors of the Company at its meeting held on February 01, 2013, appointed Ms. Snehlata Shrivastava, Additional Secretary, Department of Financial Services, Ministry of Finance, (MOF), Government of India (GOI) as a nominee Director of MOF, GOI on the Board of the Company in place of Mr. Sunil Soni with effect from February 01, 2013.

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Note: For further updates and information, please refer stock exchange websites i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)

Note: IDFC Limited's bonds under this tranche were listed in FY2011. The above track record has been updated upto March 31, 2013 since three financial years have elapsed from the date of listing.

**The merchant banking business of Enam Securities Private Limited has vested with Axis Capital Limited which has been granted SEBI registration under the SEBI (Merchant Bankers) Regulations, 1992, as amended, in lieu of the earlier registration.**