

Name of the issue: RBL BANK LIMITED

1	Type of issue (IPO/ FPO)	IPO
2	Issue size (Rs Crores)	1212.97
3	Grade of issue alongwith name of the rating agency	

Name	
Grade	Not Applicable

4	Subscription level (number of times)	Overall 48.9911*
	<i>Source: Basis of Allotment advertisement dated August 30,2016.</i>	
	<i>*Before Technical Rejections including Anchor</i>	

5 **QIB holding (as a %age of total outstanding capital) as disclosed to stock exchanges**

Particulars	%
(i) On Allotment August 29, 2016 ⁽¹⁾	7.29%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (September 30, 2016) *	41.57%
(iii) at the end of 1st FY (March 31, 2017)*	21.55%
(iv) at the end of 2nd FY (March 31, 2018)*	32.50%
(v) at the end of 3rd FY (March 31, 2019)	43.42%

Source: (1) Shareholding pattern filed with the Stock Exchanges and the Basis of Allotment Including allotment in Anchor portion but excluding any pre issue QIB

**Clause 35/31Reporting with the BSE. Represents holding of "Institutions" category.*

(2)Will be updated in due course

6 **Financials of the issuer**

(Consolidated Rs. in crores)

Parameters	March 31, 2017	March 31, 2018	March 31, 2019
Net Sales/ Income from operations/Interest Earned	3,713.16	4,561.48	6302.08
Net Profit (After Minority Interest)	446.05	631.69	857.83
Equity Capital	375.20	419.67	426.71
Reserves excluding revaluation reserves	3,959.41	6,260.89	7108.08

7 Trading status

Company's Equity Shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE")

Particulars	Status
(i) at the end of 1st FY (March 31, 2017)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2018) ⁽¹⁾	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2019)	Frequently Traded

8 Change, if any, in directors of issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
During year ended March 31, 2017	Narayan Ramachandran	Retired
	Rajeev Ahuja	Appointment- WTM
	Prakash Chandra	Appointment- Independent
	Ishan Raina	Appointment- Independent
During year ended March 31, 2018		RBI Nominee Term
	Rajesh Kumar	Finished
	Prakash Chandra	Chairman
	Mr. Narayan Ramachandran	Retiring - term expiry
	Mr. Vijay Mahajan	Additional Director
During year ended March 31, 2019	Vimal Bhandari	Term finished
	Rama Bijapurkar	Resigned

9 Status of implementation of project/ commencement of commercial production

Particulars	Remarks
(i) as disclosed in the offer document	The objects of the Fresh Issue were to augment Bank's Tier-I capital base to meet Bank's future capital requirements which are expected to arise out of growth in Bank's assets, primarily Bank's loans/advances and investment portfolio, and to ensure compliance with Basel III and other RBI guidelines. The Bank currently proposes to deploy the Net Proceeds in the Fiscal 2017
(ii) Actual implementation	Utilised for Augment Banks Capital
(iii) Reasons for delay in implementation, if any	Not Applicable

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document (Rs Crores)

Objects of the Issue as per Offer Document	Schedule of Implementation	
	Amount up to which will be financed from Net Proceeds of the Issue	Estimated Utilization in fiscal 2017
Augmenting Tier I capital of the Bank	764.25	764.25
Total		

(ii) Actual utilisation (Rs Crores)	764.25
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11 Comments of monitoring agency, if applicable

Particulars	Remarks
(i) Comments on use of funds	
(ii) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	Not Applicable
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	

12 Pricing - Related Data

Designated SE	NSE
Issue Price (Rs.)	225
Listing Date	August 31, 2016

Price parameters	As at the end of March 31, 2017			As at the end of March 31, 2018 ⁽¹⁾			As at the end of March 31, 2019 ⁽¹⁾		
	At close of listing day- August 31, 2016	At close of 30th calendar day from listing day September 29, 2016	At close of 90th calendar day from listing day November 28, 2016	Closing price	High during FY	Low during FY	Closing price	High during FY	Low during FY
Market Price	299.40	285.90	353.20	494.55	498.40	482.50	680.4	684.3	464.9
Nifty 50	8,786.20	8,591.25	8,126.90	9,173.75	9,191.70	9,152.10	11,623.90	1,17,385.5	10,030.0
Sectoral indice- Nifty Pvt Bank	11,109.45	10,696.95	10,110.80	11,803.15	11,890.25	11,783.60	17,315.6	17,336.8	13,614.5

Source: Stock Exchange data. Where the 30th day or the 90th day fall on a holiday, the immediately following trading day

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of the Company	Face Value (Rs.)	As disclosed in the offer document	At the end of 1st FY (March 31, 2017)	At the end of 2nd FY (March 31, 2018)	At the end of 3rd FY (March 31, 2019)
Basic EPS	RBL Bank Limited ⁽¹⁾	10.00	9.6	12.59	15.7	20.25
	Peer Group					-
	Yes Bank Limited ⁽²⁾	10.00	60.39	79.12	18.46	7.4
	Indusind Bank Limited ⁽³⁾	10.00	39.68	48.06	60.19	-
	Kotak Mahindra Bank Lirr	5.00	18.91	18.57	32.7	37.78
	City Union Bank Limited	1.00	7.44	8.39	9.18	9.57
	DCB Bank Limited ⁽⁶⁾	10.00	6.86	7.01	8.02	10.53
NAV	RBL Bank Limited ⁽¹⁾	10.00	92.02	115.53	159.16	176.58
	Peer Group					-
	Yes Bank Limited ⁽²⁾	10.00	327.26	482.81	111.82	116.14
	Indusind Bank Limited ⁽³⁾	10.00	291.02	380	391.18	-
	Kotak Mahindra Bank Lirr	5.00	181.86	604.97	202.15	305.33
	City Union Bank Limited	1.00	51.02	60.11	63.63	64.91
	DCB Bank Limited ⁽⁶⁾	10.00	61.19	77.21	82.96	100.61
P/E ⁽⁷⁾	RBL Bank Limited ⁽¹⁾	10.00	23.44	39.28	30.87	33.57
	Peer Group					-
	Yes Bank Limited ⁽²⁾	10.00	19.59	19.55	16.59	37.28
	Indusind Bank Limited ⁽³⁾	10.00	29.14	29.65	29.98	-
	Kotak Mahindra Bank Lirr	5.00	40.42	46.97	33.53	35.45
	City Union Bank Limited	1.00	16.85	18.06	9.18	21.58
	DCB Bank Limited ⁽⁶⁾	10.00	14.65	24.29	23.32	19.24
RONW	RBL Bank Limited ⁽¹⁾	10.00	9.79%	10.29%	9.46%	11.38%
	Peer Group					-
	Yes Bank Limited ⁽²⁾	10.00	18.38%	15.15%	16.44%	6.36%
	Indusind Bank Limited ⁽³⁾	10.00	13.20%	14.15%	15.36%	-
	Kotak Mahindra Bank Lirr	5.00	10.37%	12.35%	16.10%	12.36%
	City Union Bank Limited	1.00	14.57%	14.08%	14.22	14.32
	DCB Bank Limited ⁽⁶⁾	10.00	11.18%	15.26%	9.60%	10.45

(1) Based on the restated financial information for the year ended March 31, 2016 and for March 31, 2017 - Results

(3) Source: Annual Report/ Results. For FY 2019- the results are awaited as there is a scheme of arrangement pending between Indusind Bank, Bharat Financial Inclusion Limited and Indusind Financial Inclusion Limited

(4) Source: Annual Report/ Results

(5) Source: Annual Report/ Results

(6) Source: Annual Report/ Results

(7) P/E Ratio as disclosed in has been computed as the closing market prices of the companies sourced from the NSE website as on July 25, 2016 as divided by the basic EPS. P/E ratio for March 31 2017 has been computed as closing market prices of companies sourced from NSE as of March 31, 2017, P/E ratio for March 31 2018 has been computed as closing market prices of companies sourced from NSE as of April 2, 2018. P/E ratio for March 31 2019 has been computed as closing market prices of companies sourced from NSE as of April 1, 2019. Yes Bank Limited- stock was split from Rs 10 to Rs. 2 on 29/2/2017

14 Any other material information	Not Applicable
September 27- 2016	RBL raises Rs 330 crores from CDC Group
September 30- 2016	RBL Bank acquires 9.99% stake in Utkarsh Micro Finance Ltd
October 7- 2016	RBL Bank Limited, NeoGrowth Credit Pvt. Ltd and Overseas Private Investment Corporation (OPIC), the U.S. Government's development finance Institution have jointly committed to provide financing for small and medium enterprises (SMEs) in the Indian retail space.
December 13, 2016	RBL Bank Ltd has informed BSE that ICRA Limited, vide it's letter dated December 13, 2016 has assigned the rating of "[ICRA] A1+" (pronounced as ICRA A One Plus) to Certificate of Deposits programme of the Bank for an enhanced amount of Rs. 3000 Crores.
January 20, 2017	Increase in the authorised capital Rs 400 crs to Rs 700 crs by creation of additional 30 crore Equity share of Rs 10 each
February 22, 2017	<p>RBL Bank Ltd has informed BSE that the Company have been advised by the Indian Banks' Association ("IBA") that All India Bank Employees' Association ("AIBEA"), All India Bank Officers' Association ("AIBOA"), National Confederation of Bank Employees ("NCBE"), All India Bank Officers' Confederation ("AIBOC"), Bank Employee Federation of India ("BEFI"), Indian National Bank Employees' Federation ("INBEF"), Indian National Bank Officers Congress ("INBOC"), National Organisation of Bank Workers ("NOBW") and National Organisation of Bank Officers ("NOBO") have served the notice of strike on IBA informing their decision to go on strike for all the banks on February 28, 2017.</p> <p>Ratnakar Bank Officers' Organisation and Ratnakar Bank Employee Union of the RBL Bank are affiliated to the AIBOA and AIBEA, respectively.</p> <p>The Bank will take all necessary steps for smooth functioning of the Bank's Branches/ Offices on the day of strike. However, it is likely that some of the Bank's branches would also be impacted by strike, in case it materialises.</p>
March 10, 2017	RBL Bank Ltd has informed BSE that ICRA Limited, vide it's letter dated March 7, 2017 has assigned the rating of '[ICRA] A+' (pronounced as ICRA A Plus Hybrid) to BASEL III Tier II Bond programme of the Bank for an enhanced amount of Rs. 800 Crores.
July 7, 2017	Board of Directors of the Bank at its meeting held today has inter-alia, approved, the proposal to issue 32,621,354 equity shares of face value Rs. 10/- each on preferential basis.
August 9, 2017	Capital Raising Committee of the Board of Directors of the Bank has at its meeting held today, allotted 32,621,354 (Three Crore Twenty Six Lac Twenty One Thousand Three Hundred & Fifty Four) equity shares of face value Rs. 10 each on preferential basis
August 22, 2017	RBI Circular DBR.BP.BC.No.65/21.04.103/2016-17 dated April 27, 2017 on Risk Management Systems – Role of the Chief Risk Officer (CRO), we hereby inform that Mr. Bhaskar Niyogi who was Head of Enterprise Risk & Policy of the Bank has now been appointed as CRO of the Bank w.e.f. August 22, 2017.

November 9, 2017	Bank has on November 8, 2017 completed the acquisition of more than 50% of the paid-up equity share capital in Swadhaar FinServe Private Limited ('Swadhaar') thereby making it a subsidiary of the Bank.
November 15, 2017	Bank has on November 14, 2017 acquired additional 2.08% stake in Swadhaar FinServe Private Limited ('Swadhaar') and thereby increased its shareholding in Swadhaar to 60.48%
January 25, 2018	Mr. Naresh Karia quit as CFO , Mr. Deepak Ruia is appointed as interim CFO
April 27,2018	Keeping in view, the nearing of completion of tenure as approved by the Reserve Bank of India vide its letter dated September 8, 2016, the Board of Directors of the Bank at its meeting have approved the appointment of Mr. Prakash Chandra, Non-Executive Independent Director, as Part-time Non-Executive Chairman of the Bank for a period of 2 years w.e.f. May 20, 2018 subject to the approval of the Reserve Bank of India and the Shareholders of the Bank at the ensuing Annual General Meeting of the Bank. Mr. Narayan Ramachandran will continue as the Part-time Non-Executive Chairman of the Bank till the completion of his tenure i.e till the close of working hours of May 19, 2018. Further, The Board of the Directors of the Bank at its meeting held today also approved the appointment of Mr. Vijay Mahajan (DIN 00038794) as an Additional Director of the Bank w.e.f. April 27, 2018.
June 28, 2018	With reference to the captioned subject, this is to inform you that the Bank has on June 28, 2018 acquired remaining stake in Swadhaar FinServe Private Limited ('Swadhaar') and thereby increased its shareholding in Swadhaar to 100%. Accordingly, Swadhaar has now become a Wholly Owned Subsidiary of the Bank.
August 4, 2018	Appointment of Mr. Vijay Mahajan as non executive director and Mr Prakash Chandra as non executive Chairman of the Bank
September 14, 2018	Mr. Vimal Bhandari (DIN 00001318), Non-Executive Independent Director of the Bank, had completed his tenure of eight years as prescribed under the Banking Regulation Act, 1949 on September 13, 2018 and therefore had ceased to be the Director of the Bank.
January 2, 2019	Mr Pankaj Sharma has been appointed as Chief operations Officer
January 10, 2019	Independent Director Rama Bijapurkar resigned
April 30, 2019	New Company secretary and Compliance officer appointed
July 19. 2019	Hitesh Gundigara appointed as compliance officer

For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com