

Name of the issue: Advanced Enzyme Technologies Limited

1	Type of issue (IPO/ FPO)	IPO
2	Issue size (Rs. in crore)	411.48
3	Grade of issue alongwith name of the rating agency	
	Name	Not Applicable
	Grade	
4	Subscription Level (Number of times)	Overall 82.06
		<i>Source: Post Issue Monitoring Report</i>

5 QIB holding (as a %age of total outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) On Allotment July 27, 2016 ⁽¹⁾	9.80%
(ii) at the end of the 1st Quarter immediately after of the issue (September 30, 2016) ⁽²⁾	11.25%
(iii) at the end of 1st FY (March 31, 2017) ⁽²⁾	9.18%
(iv) at the end of 2nd FY (March 31, 2018) ⁽²⁾	7.19%
(v) at the end of 3rd FY (March 31, 2019) ⁽²⁾	19.34%

(1) Excluded Pre-Issue holding by QIBs

(2) Institutional shareholding as per shareholding pattern

(3) Will be updated in due course

6 Financials of the issuer

(Consolidated Rs. in crore)

Parameters	31-Mar-2017 ⁽¹⁾	31-Mar-2018 ⁽¹⁾	31-Mar-2019 ⁽¹⁾
Net Sales/ Income from operations	331.36	395.69	419.59
Net Profit after Minority Interest	90.65	93.55	115.9
Equity Capital	22.33	22.32	22.33
Reserves excluding revaluation reserves	437.84	536.75	656.51

(1) Financial results as disclosed to the stock exchange

Note: Financials for the year ended March 31, 2018 and March 31, 2019 shall be updated in due course

7 Trading status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE")

Particulars	Status
(i) at the end of 1st FY (March 31, 2017)	Frequently traded on BSE and NSE
(ii) at the end of 2nd FY (March 31, 2018)	Frequently traded on BSE and NSE
(iii) at the end of 3rd FY (March 31, 2019)	Frequently traded on BSE and NSE

8 Change, if any, in directors of issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
During year ended March 31, 2017	Mr. K. V. Ramakrishna, Nominee Director	Resignation
	Mr. Pramod Kasat- Independent Director	Appointment
During year ended March 31, 2018	No Change	
	Rajesh Kumar Sharma	Apponitment
	Rupa Vora	Appointment
	Aurangabadkar Vilas	Resignation
	Murlidhar	Appointment
During year ended March 31, 2019	Ramesh Mehta	Resignation

9 Status of implementation of project/ commencement of commercial production

Particulars	Remarks
(i) as disclosed in the offer document	
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

Objects of the Issue as per Offer Documents	Schedule of Utilisation (In Rs crores)	
	Amount to be deployed from Net Proceeds	Estimated schedule of deployment of Net Proceeds in Fiscal 2017
Investment in Advanced Enzymes USA, our wholly owned subsidiary for repayment / pre-payment of certain loans availed by Advanced Enzymes USA.	40	40
General Corporate Purposes (incl. Issue Expenses)	7.19	7.19
TOTAL	47.19	47.19

(ii) Actual utilization ⁽¹⁾

Actual Utilization of IPO Proceeds	Utilized (Rs. Cr.) April 1, 2016 to March 31, 2017
Investment in Advanced Enzymes USA, our wholly owned subsidiary for repayment / pre-payment of certain loans availed by Advanced Enzymes USA.	40
General Corporate Purposes (incl. Issue Expenses)	7.19
TOTAL	47.19

(iii) Reasons for deviation, if any Will be updated in due course

11 Comments of monitoring agency, if applicable

As issue size was less than Rs.500 crore no monitoring agency was appointed

12 Price-related data

Designated SE	BSE
Issue Price (Rs.)	896
Listing Date	August 1, 2016

Price parameters	At close of listing day August 1, 2016	At close of 30th calendar day from listing day August 30, 2016	At close of 90th calendar day from listing day October 29, 2016	As at the end of March 31, 2017		
				Closing price during FY	High during FY ⁽²⁾	Low during FY ⁽²⁾
Market Price	1,178.30	1,402.20	2,230.15	2,060.05	2,377.00	1,161.00
Sensex	28,003.12	28,343.01	27,930.21	29,620.50	29,824.62	24,523.20
Sectoral Index	Not comparable to any of the available sectoral indices					
Price parameters	As at the end of March 31, 2018			As at the end of March 31, 2019		
	Closing price during FY	High during FY	Low during FY	Closing price during FY	High during FY	Low during FY
Market Price	213.05*	439*	209*	182.90	263.35	145.40
Sensex	33,255.36	36,443.98	29,241.48	38,672.91	38,989.65	32,972.56
Sectoral Index	Not comparable to any of the available sectoral indices					

Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately following trading day has been considered

* price is disclosed after taking into consideration the stock split

(2) The high and low prices are the intra day high and low

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of company	Face Value (Rs.)*	As disclosed in the offer document	At the end of 1st FY March 31, 2017^	At the end of 2nd FY March 31, 2018	At the end of 3rd FY March 31, 2019
EPS	Issuer: Consolidated	10	36.03	40.95	8.07	9.95
	Issuer: Unconsolidated	10	9.76	15.15	3.22	3.16
	Peer Group: ⁽¹⁾			-	-	-
	Industry Avg	Not Applicable				
P/E	Issuer: Consolidated	10	24.87	50.31#	5.20	18.38
	Issuer: Unconsolidated	10	91.8	135.98#	66.16	57.88
	Peer Group: ⁽¹⁾			-	-	-
	Industry Avg	Not Applicable		-	-	-
RoNW%	Issuer: Consolidated	10	28.14%	19.90%	123.10%	131.70%
	Issuer: Unconsolidated	10	12.15%	13.10%	12.40%	11.00%
	Peer Group: ⁽¹⁾			-	-	-
	Industry Avg:	Not Applicable		-	-	-
NAV per share based on balance sheet	Issuer: Consolidated	10	128.03	204.00	6.81	7.88
	Issuer: Unconsolidated	10	80.31	114.26	25.88	28.61
	Peer Group: ⁽¹⁾			-	-	-
	Industry Avg:	Not Applicable		-	-	-

(1) There are no listed entities in India which are similar to our line of business and comparable to our scale of operations.

* There has been a stock split from Rs. 10/- to Rs. 2/-

Price was taken as of March 31, 2017 from www.bseindia.com

^ Financial results as disclosed to the stock exchange

14 Any other material information

Particulars

Date

Source- Stock Exchange filings

For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com