

Name of the issue: **Puravankara Ltd** **Puravankara Projects Limited**

1 Type of issue (IPO/ FPO)	IPP
2 Issue size (Rs cr)	192.17
3 Grade of issue alongwith name of the rating agency	Not Applicable
4 Subscription level (number of times)	1.53*
* Before Technical Rejections	
Source: Post Issue Monitoring Report	

5 QIB holding (as a % of total outstanding capital)

Particulars	%age
(i) on allotment ⁽¹⁾	20.97%
(ii) at the end of the 1st Quarter immediately after the listing (June 30, 2013) ⁽²⁾	20.83%
(iii) at the end of 1st FY (March 31, 2014) ⁽²⁾	20.20%
(iv) at the end of 2nd FY (March 31, 2015) ⁽²⁾	18.28%
(v) at the end of 3rd FY (March 31, 2016) ⁽²⁾	20.04%

Source: (1) Shareholding pattern filed with the Stock Exchanges including the offer for sale transaction

(2) Shareholding pattern filed with the Stock Exchanges

6 Financials of the issuer

(Consolidated Rs in cr)

Parameters	1st FY (March 31, 2014)	2nd FY (March 31, 2015)	3rd FY (March 31, 2016)
Income from operations	1,310.19	1,677.72	1,550.70
Net Profit for the period	159.83	132.73	66.81
Paid-up equity share capital	118.57	118.58	118.58
Reserves excluding revaluation reserves	2,054.71	2,142.15	2,186.69

Source: Stock Exchange filings

7 Trading status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" and together with BSE the "Stock Exchanges")
The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2014)	Frequently traded on NSE and Infrequently traded on BSE
(ii) at the end of 2nd FY (March 31, 2015)	Frequently traded on NSE and Infrequently traded on BSE
(iii) at the end of 3rd FY (March 31, 2016)	Frequently traded on NSE and Infrequently traded on BSE

8 Change in directors of issuer from the disclosures in the offer document

Particulars	Name of Director	Nature of Changes
(i) at the end of 1st FY (March 31, 2014)	Mr. Anup Shah	Reappointment
(ii) at the end of 2nd FY (March 31, 2015)	1. Mr. Ramachandra Venkatasubba Rao 2. Mr. Pradeep Guha 3. Mrs Geetanjali Vikram Kirloskar	Appointment
(iii) at the end of 3rd FY (March 31, 2016)	1. Mr. Ravi Puravankara 2. Mr. Ashish Ravi Puravankara 3. Mr. Nani R. Choksey 4. Mr. Jackbastian K. Nazareth	Reappointment
	Mr. Anup Shah	Resignation
	Dr. Suchitra Kaul Misra	Appointment
	Mrs. Geetanjali Vikram Kirloskar	Resignation

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not Applicable
(ii) Actual implementation	
(iii) Reasons for delay in implementation, if any	

10 Status of utilization of issue proceeds

(i) As disclosed in the Offer Document

Particulars

The Company intends to use the net proceeds of the Issue towards prepayment and repayment of existing debt of the Company, expanding business operations and general corporate purposes. Prepayment of loans may be subject to consent of the lenders and payment of prepayment charges

Source: Offer Document dated May 24, 2013

(ii) Actual Utilisation

(Rs. in cr)

Particulars	As per Prospectus	Actual utilisation upto September 30, 2013
Net Proceeds from IPP	The Company intends to use the net proceeds of the Issue towards prepayment and repayment of existing debt of the Company, expanding business operations and general corporate purposes. Prepayment of loans may be subject to consent of the lenders and payment of prepayment charges	
Utilisation		192.17

Source: Company Investor Corporate Presentation

Note: The entire issue proceeds have been utilized as of September 30, 2013

(iii) Reasons for deviation, if any

Not Applicable

11 Comments of monitoring agency

- (a) Comments on use of funds
 (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document
 (c) Any other reservations expressed by the monitoring agency about the end use of funds

Not Applicable

12 Price- related data

Issue price (Rs): 81

Price parameters	At close of listing day May 31, 2013	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day ⁽³⁾	As at March 31, 2014		
	May 31, 2013	July 1, 2013 ⁽³⁾	August 28, 2013	Closing price	High ⁽⁴⁾	Low ⁽⁴⁾
Market Price (BSE)	85.85	84.30	60.25	68.25	107.60	50.00
Market Price (NSE)	85.80	83.65	59.90	68.15	117.90	49.50
Index (of the Designated Stock Exchange): BSE ⁽¹⁾	19,760.30	19,577.39	17,996.15	22,386.27	22,467.21	17,448.71
Index (of the Designated Stock Exchange): NSE ⁽²⁾	5,985.95	5,898.85	5,285.00	6,704.20	6,730.05	5,118.85
Sectoral Index	Not comparable to any of the available sectoral indices					
Price parameters	As at March 31, 2015			As at March 31, 2016		
	Closing price	High ⁽⁴⁾	Low ⁽⁴⁾	Closing price	High ⁽⁴⁾	Low ⁽⁴⁾
Market Price (BSE)	62.00	107.60	50.00	46.90	47.20	45.30
Market Price (NSE)	62.05	134.00	61.55	47.40	47.60	45.15
Index (of the Designated Stock Exchange): BSE ⁽¹⁾	27,957.49	30,024.74	22,197.51	25,341.86	25,479.62	25,223.22
Index (of the Designated Stock Exchange): NSE ⁽²⁾	8,491.00	9,119.20	6,638.55	7,738.40	7,777.60	7,702.00
Sectoral Index	Not comparable to any of the available sectoral indices					

Source: Stock Exchange data

(1) Designated stock exchange not applicable for IPP. Data for S&P BSE Sensex provided

(2) Designated stock exchange not applicable for IPP. Data for CNX NIFTY provided

(3) The close of the 30th day being June 29, 2013 falls on a non trading day hence the next trading day has been considered.

(4) The high and low prices are the intra day high and low.

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Not applicable

14 Any other material information

Particulars	Date
Puravankara Projects Ltd has informed the Company that Mr. V. Ravi Kumar Reddy, has resigned as the Company Secretary and Compliance Officer of the Company with effect from the closing working hours of May 02, 2016	03-May-16
Puravankara Projects Ltd has informed the exchange that the Company had called a meeting of the Board of Directors at Short notice on April 26, 2016 at 5:00 PM, to pass an enabling resolution to exit its investment of Rs. 403 crores at Raidurg, Panamaktha Village which would inter-alia involve the sale of its entire shares in three wholly owned subsidiaries of Puravankara Projects Limited.	27-Apr-16
Puravankara Projects Ltd has informed the exchange regarding a Press Release dated March 22, 2016 titled "Puravankara's Home Coming; Forays back into the Western Region with the launch of its first theme based Integrated Lifestyle District in Pune".	22-Mar-16
Puravankara Projects Ltd has informed the exchange that M/s. ICRA Limited (ICRA) has reaffirmed (ICRA) BBB rating for Rs. 1650 Crore long term credit line of the Company including [ICRA] A3+ rating for short term limits (interchangeable). The outlook on the long term rating has been revised from positive to stable. ICRA has also assigned [ICRA BBB] rating for Rs. 500 Crore long term credit line of the Company with a [ICRA]A3+ for short-term limits (interchangeable) for Provident Housing Limited (a 100% and material unlisted subsidiary of the Company).	15-Mar-16
Puravankara Projects Ltd has informed the exchange regarding a Press Release dated August 31, 2015, titled "Hyderabad gets a new home - A 20 acre Integrated Lifestyle District from Provident, a Puravankara Company".	05-Feb-16
Puravankara Projects Ltd has informed the exchange regarding a Press Release dated August 31, 2015, titled "Puravankara identifies Hyderabad as one of its Core Markets".	31-Aug-15
Puravankara Projects Ltd has informed the exchange regarding a Press Release dated July 01, 2015, titled "Puravankara monetises land off Kanakapura Road, Bengaluru."	01-Jul-15
Puravankara Projects Ltd has informed the exchange regarding a Press Release dated April 26, 2015, titled "Puravankara strengthens leadership position with Private Equity	27-Apr-15
Puravankara Projects Ltd has informed the exchange regarding a Press Note dated March 20, 2015, titled "Puravankara revolutionizes investments by Retail Customers into Commercial Properties"	20-Mar-15
Puravankara Projects Ltd has informed the exchange that Mr. Anil Kumar A, Chief Financial Officer, has resigned from the services of the Company. He has been relieved of the services of the Company with effect from the close of working hours on March 20, 2015	20-Mar-15
Puravankara Projects Ltd has informed the exchange that the Board of Directors of the Company at its meeting held on February 13, 2015, inter alia, has approved the proposal to Change the Memorandum of Association & Articles of Association of the Company to fall in line with the requirements of the Companies Act, 2013	13-Feb-15
Puravankara Forays Back into Mumbai	04-Feb-15
The Exchange has sought clarification from Puravankara Projects Ltd with respect to news article appearing in The Economic Times on February 4, 2015 titled "Puravankara Inks Deal to Develop Land in Bhandup"	04-Feb-15
99acres.com partners with a Real Estate major Puravankara & Provident for a Mega online Offer for the very first time	22-Dec-14
Puravankara Projects Ltd has informed the exchange regarding a Press Release dated December 15, 2014 "Puravankara's GOSF Campaign sees significant response".	15-Dec-14
Puravankara Projects Ltd has informed the exchange that ICRA Limited has Re-affirmed the Long-term rating of the Company as [ICRA] BBB, in respect of the various Fund and Non-Fund based Credit Facilities sanctioned to the Company.	11-Dec-14
Puravankara's GOSF Campaign takes off with Unprecedented Response	10-Dec-14
The Exchange has sought further clarifications from Puravankara Projects Ltd with respect to the disclosure made on November 26, 2014 to the Exchange titled "Puravankara enters into Prime Land Deal in Pune - Land Parcel Earmarked for Joint Prime Residential Development."	27-Nov-14
Puravankara Projects Ltd in response to the Exchange query stated "This is a Joint Development transaction with a Consideration of Rs. 30 crores as refundable security deposit and Parties in the Joint Venture are M/s. Oxford Shelters Private Limited and M/s. Hritik Technologies and Realty Private Limited, part of Ekta World"	
Puravankara enters into Prime Land Deal in Pune - Land Parcel Earmarked for Joint Prime Residential Development	26-Nov-14
The Exchange has sought clarification from the Company with respect to the news media report appearing on CNBC TV18 on November 25, 2014 titled "Puravankara initiates talks to buy land from Jaypee Infratech Ltd"	
The Company has replied stating that "we would like to clarify that neither Puravankara Projects Limited nor any of its its Subsidiaries / Associates have been in talks with M/s. Jaypee Infratech Ltd or any other person for purchase of any land in NCR Region. They are only considering Joint Development opportunities at this point."	25-Nov-14
Puravankara announces Purva Evoq a residential style statement at Chennai	20-Oct-14

Puravankara Projects Ltd has informed the exchanges regarding a Press Release dated September 30, 2014 titled "The Tree by Provident brings nature back to Bengaluru	30-Sep-14
Puravankara Projects Ltd has informed the exchanges that a meeting of the Board of Directors of the Company held on September 22, 2014, and considered the following: 1. Constitution of Risk Management Committee 2. Discussion on matters connected with the Revised Clause 49 of the Listing Agreement	22-Sep-14
Puravankara Projects Ltd has informed the exchanges that the Board of Directors of the Company at its meeting held on August 07, 2014, inter alia, has transacted the following : 1. The Board of Directors of the Company constituted a Corporate Social Responsibility Committee(CSR Committee) in pursuance to (Section 135 of the Companies Act, 2013), which would recommend the Corporate Social Responsibility Policy (CSR Policy) for the Company. 2. The Board of Directors of the Company approved the Appointment of Mr. Lowell Fernandes, a related party, as the Vice President - Business Development of M/S. Starworth Infrastructure & Construction Ltd. (SICL).	07-Aug-14
Puravankara Projects Ltd has informed the exchanges regarding a Press Release dated July 17, 2014, titled "Provident Housing gets Impetus from New affordable Housing Norms.	17-Jul-14
Puravankara Projects Ltd has informed BSE regarding a Press Release dated July 02, 2014, titled "Completion of Divestment of Equity Shares in KEPPEL MAGUS Development Private Ltd ("KMD")"	02-Jul-14
The Company has informed the exchange that the Board of Directors of the Company at its meeting held on May 16, 2014, inter alia, have recommended a Dividend of 38.44% on the Paid up Share of Rs. 5.00 (i.e. Rs. 1.92 Per Share), for the Year Ended March 31, 2014, to all the Shareholders, subject to the approval of the same at the Annual General Meeting (AGM) of the Company, to be held at a date to be notified by the Board in due course.	16-May-14
The Company has informed the exchange regarding the Press Release dated May 12, 2014, titled "Divestment of Shares in Keppel Magus Development Private Ltd. ("KMD")"	12-May-14
The Company has informed the exchange regarding the Co-Owners Agreement with Sobha Developers Limited being Arrangement for construction of a Project at Marine Drive in Kochi, Kerala as co-owners	02-May-14
The Company has informed the exchange regarding a Press Release dated March 10, 2014 titled "Puravankara brings tropical experience to your doorstep in Bengaluru".	10-Mar-14
The Company has informed the exchange regarding a Press Release dated November 21, 2013 titled "Puravankara expands real-estate footprint in Coimbatore with Purva Amaiti".	21-Nov-13
The Company has informed the exchange regarding a Press Release dated November 18, 2013 titled "Puravankara receives highest accolade at world's largest Communications Competition".	18-Nov-13
AGM on Sept 24, 2013	14-Aug-13
The Company has informed the exchange regarding a Press Release dated August 09, 2013 titled "Puravankara set to launch 'Maravilloso' Homes off Sarjapur Main Road".	10-Aug-13
The Company has informed the exchanges regarding a Press Release dated August 08, 2013, titled "Puravankara Brings Unmatched Uber-Luxury Property to JP Nagar"	08-Aug-13
The Board of Directors of the Company at its meeting held on August 06, 2013, inter alia, has taken the following decisions : 1.Taking on Record the successful Completion of the IPP Issue resulting in net Inflow amounting to Rs. 1,768.22 Mn. For the Company and dissolution of IPP Committee. 2. Approval of Guidance for Dividend Policy	06-Aug-13
Board had earlier recommended a Final dividend @ 20% on 213,424,335 equity shares vide a Resolution passed by the Board on April 17, 2013. Consequent to the IPP issue the Board in its meeting held on August 06, 2013 has reconfirmed & clarified that a Final dividend @ 20% would be on 237,149,686 equity shares, for the Financial Year Ended March 31, 2013 (including 23,725,351 equity shares forming part of IPP).	06-Aug-13
Board of Directors of the Company at its meeting held on August 06, 2013, inter alia, has recommended the final dividend of Rs. 1.00 per equity share of Rs. 5/- each (i.e. 20%) on 237,149,686 equity shares for the Financial Year Ended March 31, 2013.	22-Jul-13
The Company has informed the exchanges To consider & fix a date to convene the Annual General Meeting (AGM) of the Shareholders of the Company and to issue Notice to the Shareholders accordingly and To Recommend a Final Dividend, if any. to the Shareholders (including the Shareholders forming part of the IPP Programme) for the Year Ended March 31, 2013.	22-Jul-13
The Company has informed the exchanges regarding a Press Release dated July 10, 2013, titled "Provident brings 'premium affordable' homes to Coimbatore"	11-Jul-13

For further information please refer stock exchange websites www.bseindia.com and www.nseindia.com