

Name of the issue: SBI Cards and Payment Services Limited

1	Type of issue (IPO/ FPO)	IPO
2	Issue size (Rs. in crore)	10,340.88
3	Grade of issue alongwith name of the rating agency	
	Name	Not Applicable
	Grade	
4	Subscription Level (Number of times) ⁽¹⁾	Overall 18.9032
		Source: Post Issue Monitoring Report

(1) After technical rejections

5 QIB holding (as a %age of total outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) On Allotment March 11, 2020 ⁽¹⁾	6.51%
(ii) at the end of the 1st Quarter immediately at of the issue (March 31, 2020)	7.86%
(iii) at the end of 1st FY (March 31, 2020)	7.86%
(iv) at the end of 2nd FY (March 31, 2021)	14.59%
(v) at the end of 3rd FY (March 31, 2022)	21.94%

(1) Excluding Anchor investors and after technical rejections

6 Financials of the issuer

(Consolidated Rs. in crore)

Parameters	31-Mar-20	31-Mar-21	31-Mar-22
Net Sales/ Income from operations	9,276.40	9,276.40	11 301.52
Net Profit after Minority Interest	1,244.82	984.5	1 616.14
Equity Capital	938.96	940.5	943.18
Reserves excluding revaluation reserves	4,402.26	5,361.50	6809.52

7 Trading status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE")

Particulars	Status
(i) at the end of 1st FY (March 31, 2020)	Frequently traded on BSE and NSE
(ii) at the end of 2nd FY (March 31, 2021)	Frequently traded on BSE and NSE
(iii) at the end of 3rd FY (March 31, 2022)	Infrequently traded on BSE and frequently traded on NSE

8 Change, if any, in directors of issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
During year ended March 31, 2020	Not Applicable	
	Hardayal Prasad	Resigned due to Voluntary retirement
	Ashwini Kumar Tewari	Appointed as MD & CEO
	Prakash Singh	Resigned due to retirement
	Devendra Kumar	Appointed
	Nilesh Shivji Vikamsey	Resignation
	Rajnish Kumar	Resignation
	Mr. Shrinivas Yeshwant Joshi	Appointment
	Mr. Ashwini Kumar Tewari	Resignation
During year ended March 31, 2021	Mr. Rama Mohan Rao Amara	Appointment
During year ended March 31, 2022	Mr. Ashwini Kumar Tewari	Appointment

9 Status of implementation of project/ commencement of commercial production

Particulars	Remarks
(i) as disclosed in the offer document	
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document	(Rs. Crore)
Expenditure Items	Amount
Augment our Bank's Tier - I capital base to meet our Bank's future capital requirements	499.32
Issue related expenses	7.18
Total	492.14

Source: Prospectus dated March 6, 2020

(ii) Actual utilization

Rs. Crores		
Expenditure Items	Amount	Estimated utilization up to March 31, 2020
Augment our Bank's Tier - I capital base to meet our Bank's future capital requirements	499.32	499.32
Issue related expenses	7.18	7.18
Total	492.14	492.14

Source: Prospectus dated March 6, 2020

Full amount of 492.14 has been utilised as per the monitoring agency report of March 31, 2020

(iii) Reasons for deviation, if any

Not Applicable

11 Comments of monitoring agency, if applicable

Particulars	Remarks
(i) Comments on use of funds	
(ii) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	Not Available
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	

12 Price-related data

Designated SE BSE
 Issue Price (Rs.) 755
 Listing Date March 16, 2020

Price parameters	At close of listing day-March 16, 2020			As at the end of March 31, 2020		
	At close of 30th calendar day from listing day April 14, 2020	At close of 90th calendar day from listing day June 13, 2020		Closing price during FY	High during FY	Low during FY
Market Price	683.20	504.65	-	618.4	769.00	575.00
Sensex	31,390.07	30,379.81	-	29,468.49	42,273.87	25,638.90
Sectoral Index	Not comparable to any of the available sectoral indices					
Price parameters	As at the end of March 31, 2021 ⁽¹⁾			As at the end of March 31, 2022		
	Closing price during FY	High during FY	Low during FY	Closing price during FY	High during FY	Low during FY
Market Price	929.35	1,149.00	495.25	851.70	1,164.65	712.35
Sensex	49,509.15	52,516.76	27,500.79	58568.51	62,245.43	47,204.50
Sectoral Index	Not comparable to any of the available sectoral indices					

Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately following trading day has been considered

(1) will be updated in due course

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of company	Face Value (Rs.)	As disclosed in the offer document	At the end of 1st FY March 31, 2020 [^]	At the end of 2nd FY March 31, 2021 [^]	At the end of 3rd FY March 31, 2022 [^]
EPS	Issuer: Consolidated	10	9.43	13.21	10.5	17.16
	Peer Group:			Not Applicable		
	Industry Avg			Not Applicable		
P/E	Issuer: Consolidated	10	80.06	46.81	88.70	48.39
	Peer Group:			Not Applicable		
	Industry Avg			Not Applicable		
RoNW%	Issuer: Consolidated	10	24.00%	23.31%	15.60%	20.85%
	Peer Group:			Not Applicable		
	Industry Avg			Not Applicable		
NAV per share based on balance sheet	Issuer: Consolidated	10	56.68*	56.88	67.00	82.2
	Peer Group:			Not Applicable		
	Industry Avg			Not Applicable		

(1) Earnings per share calculations are in accordance with Ind AS 33 (Earnings per Share). Diluted earnings per share (₹) = Restated Net profit/loss attributable to equity shareholders / weighted average number of diluted equity shares outstanding during the year

(2) Based on diluted EPS for Fiscal 2019 on Restated Financial Statements

(3) Return on Net Worth (%) = Restated profit/ (loss) after tax attributable to equity shareholders / Restated Net worth

(4) Net Asset Value (₹) = Restated net worth at the end of the year/ Total number of equity shares outstanding at the

* after considering employee discount

[^]Source: SE filings

14 Any other material information

The Company, at its meeting held today, has inter alia, approved raising of funds by way of issuance of Non-Convertible Debentures (NCDs) aggregating to Rs. 2,000 Crores in one or more tranches over a period of time.	12-Mar-21
The Company has approved the allotment of 5,500 Fixed Rate, Unsecured, Rated, Taxable, Redeemable, Senior. Non-Convertible Debentures ("NCDs") of the face value of Rs. 1,000,000	23-Feb-21
SBI Card and BPCL launch BPCL SBI Card	15-Dec-20
The Company has approved the allotment of 4,500 Fixed Rate, Unsecured, Rated, Taxable, Redeemable, Senior, Non-Convertible Debentures ("NCDs") of the face value of Rs. 1,000,000 each, at par, under Series 22 aggregating to Rs. 450 crores on private placement basis.	22-Dec-20
The Company has approved the allotment of 5,500 Fixed Rate, Unsecured, Rated, Taxable, Redeemable, Senior. Non-Convertible Debentures ("NCDs") of the face value of Rs. 1,000,000 each, at par, under Series 23 aggregating to Rs. 550 crores on private placement basis.	23-Feb-20

Source- Stock Exchange filings

For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com