

**Name of the issue: CSB Bank Limited**

1	Type of issue (IPO/ FPO)	IPO
2	Issue size (Rs. in crore)	409.67
3	Grade of issue alongwith name of the rating agency	
	Name	Not Applicable
	Grade	
4	Subscription Level (Number of times) <sup>(1)</sup>	Overall 47.8719
		Source: Post Issue Monitoring Report
	<i>(1) After technical rejections</i>	

**5 QIB holding (as a %age of total outstanding capital) as disclosed to stock exchanges**

Particulars	%
(i) On Allotment December 2, 2019 <sup>(1)</sup>	10.48%
(ii) at the end of the 1st Quarter immediately after tl of the issue (March 31, 2020)	11.34%
(iii) at the end of 1st FY (March 31, 2020)	11.34%
(iv) at the end of 2nd FY (March 31, 2021)	14.58%
(v) at the end of 3rd FY (March 31, 2022)	17.39%

*(1) Excluding Anchor investors and after technical rejections*

**6 Financials of the issuer**

(Consolidated Rs. in crore)

Parameters	31-Mar-20	31-Mar-21	31-Mar-22
Net Sales/ Income from operations	6581.87	1375.95	2285.11
Net Profit after Minority Interest	12.72	218.4	458.49
Equity Capital	173.51	173.53	173.54
Reserves excluding revaluation reserves	1787.16	Not Available	2324.64

**7 Trading status in the scrip of the issuer**

Company's Equity Shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" )

Particulars	Status
(i) at the end of 1st FY (March 31, 2020)	Frequently traded on BSE and NSE
(ii) at the end of 2nd FY (March 31, 2021)	Infrequently traded on BSE and frequently traded on NSE
(iii) at the end of 3rd FY (March 31, 2022)	Infrequently traded on BSE and frequently traded on NSE

8 Change, if any, in directors of issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
During year ended March 31, 2020	Not Applicable	
	Madhavan Menon	Appointment
	Sharmila Karve	Appointment
During year ended March 31, 2021	Sudhin Choksey	Appointment
	Sunil Srivastava	Appointment
	Pralay Mondal	Appointment
	S. Nagoor Ali Jinnah	Resignation
	Madhavan Menon	Appointment
	Sharmila Abhay Karve	Appointment
	Bhama Krishnamurthy	Appointment
	Madhavan Aravamuthan	Appointment
	C.V. Rajendran	Resignation
	Pralay Mondal	Interim
	Ms. Bhama Krishnamurth	Appointment
During year ended March 31, 2022	Pralay Mondal	Appointment

9 Status of implementation of project/ commencement of commercial production

Particulars	Remarks
(i) as disclosed in the offer document	
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document	(Rs. Crore)	
	Estimated	utilization up to
Expenditure Items	Amount	March 31, 2020
Augment our Bank's Tier - I capital base to meet our Bank's future capital requirements	22.79	22.79
Issue related expenses	1.20	1.20
<b>Total</b>	<b>23.99</b>	<b>23.99</b>

Source: Prospectus dated November 27, 2019

(ii) Actual utilization	Rs. Crores	
	Estimated	utilization up to
Expenditure Items	Amount	March 31, 2020
Augment our Bank's Tier - I capital base to meet our Bank's future capital requirements	22.79	22.79
Issue related expenses	1.20	1.20
<b>Total</b>	<b>23.99</b>	<b>23.99</b>

Source: Prospectus dated November 27, 2019

(iii) Reasons for deviation, if any Not Applicable



13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of company	Face Value (Rs.)	As disclosed in the offer document	At the end of 1st FY March 31, 2020	At the end of 2nd FY March 31, 2021	At the end of 3rd FY March 31, 2022
EPS	<b>Issuer: Consolidated</b>	10	-7.90	0.88	12.59	26.43
	<b>Peer Group:</b>					
	DCB Bank	10	10.5	10.9	10.82	9.26
	Federal Bank	2	6.7	7.76	10.82	9.13
	South Indian Bank	1	1.5	0.58	0.34	0.21
	City Union Bank	1	9.6	6.48	8.03	10.29
	Karur Vysysa Bank	2	2.6	2.94	4.5	8.42
	Industry Avg**					
P/E	<b>Issuer: Consolidated</b>	10	Non mesurable	134.66	18.48	7.99
	<b>Peer Group:</b>					
	DCB Bank	10	19.40	8.72	9.45	7.49
	Federal Bank	2	14.50	5.29	7.00	10.66
	South Indian Bank	1	12.10	9.93	24.38	35.81
	City Union Bank	1	21.30	20.01	19.41	12.54
	Karur Vysysa Bank	2	27.10	6.89	12.38	5.50
	Industry Avg**					
RoNW%	<b>Issuer: Consolidated</b>	10	-6.70%	0.62%	10.02%	17.29%
	<b>Peer Group:</b>					
	DCB Bank	10	11.30%	9.88%	8.94%	7.10%
	Federal Bank	2	9.80%	10.63%	0.10	10.06%
	South Indian Bank	1	4.90%	1.91%	1.07%	0.84%
	City Union Bank	1	14.10%	8.99%	10.15%	11.54%
	Karur Vysysa Bank	2	3.30%	3.56%	5.16%	8.86%
	Industry Avg**					
NAV per share based on balance sheet	<b>Issuer: Consolidated</b>	10	73.54	113.04	12.57	15.28
	<b>Peer Group:</b>					
	DCB Bank	10	92.70	110.24	12.10	13.01
	Federal Bank	2	68.00	74.04	8.08	8.93
	South Indian Bank	1	28.02	30.25	2.77	2.80
	City Union Bank	1	65.90	71.83	7.91	8.90
	Karur Vysysa Bank	2	80.04	82.57	8.71	9.49
	Industry Avg					

(1) P/E ratio based on closing market price as on March 31, 2019 available on www.bseindia.com and using Basic EPS

(2) EPS is as reported in the audit report filed with the stock exchanges

(3) Net Worth includes Equity Share Capital and Reserves & Surplus (excluding revaluation reserves)

(4) RoNW is calculated as Net Income (as defined above) / Closing Net Worth (as defined above)

(5) NAV per share is calculated as Net Worth / Equity Shares Outstanding

**14 Any other material information**

Particulars	Date
India Ratings & Research, vide letter dated August 18, 2022, has reaffirmed its rating of 'IND A' with Outlook Stable, to the Rs. 500 Crore, Basel III-compliant Tier II bonds issue Programme of the Bank. The Bank has not yet issued bonds as part of the programme.	August 18, 2022
The opening of the branch at Mongam, Malappuram District, Kerala as the 600th Branch on March 25, 2022, the Bank has crossed the 600 branches' mark. Further, with the opening of Uppada Branch, East Godavari District, Andhra Pradesh today, i.e., March 30, 2022, the Bank has opened 100 branches each in two consecutive financial years ( FY 2021 and FY 2022), which is in line with the branch expansion plan of the Bank	March 30, 2022
Catholic Syrian Bank Officers' Association (CSBOA), Catholic Syrian Bank Staff Association (CSBSA), Catholic Syrian Bank Staff Federation (CSBSF) and Catholic Syrian Bank Award Staff Union (CSBASU) have given notice that their members propose to go on strike on three days starting from October 20, 2021, to October 22, 2021, demanding resolution of certain issues in the Bank. In case the proposed strike materialises, employees and officers of the Bank belonging to the respective unions may partake in the same which may affect the normal functioning of the branches/ offices of the Bank at a minimum level as only 1/3 of the total work force of the Bank is affiliated to various unions. Please note that the alternative and digital banking channels will continue to function normally.	October 19, 2021
and Catholic Syrian Bank Award Staff Union (CSBASU) have given notice that their members propose to go on strike on three days starting from September 29, 2021 to October 1, 2021, demanding resolution of certain issues in the Bank. In case the proposed strike materialises, employees and officers of the Bank belonging to the respective unions may partake in the same which may affect the normal functioning of the branches/ offices of the Bank at a minimum level as only 1/3 of the total work force of the Bank is affiliated to various unions. Please note that the alternative and digital banking channels will continue to function normally.	September 28, 2021
The Bank is glad to inform you that today, the Bank has opened its 101st branch of the current financial year and this feat becomes even more significant as this achievement has been accomplished on the 101st year of the Bank's existence.	March 30, 2021
Catholic Syrian Bank Officers' Association (CSBOA), Catholic Syrian Bank Staff Association (CSBSA), Catholic Syrian Bank Staff Federation (CSBSF) and Catholic Syrian Bank Award Staff Union (CSBASU) have given notice that their members propose to go on strike on Friday, March 26, 2021, demanding implementation of 11th Bipartite Settlement in the Bank. In case the proposed strike materialises, employees and officers of the Bank belonging to the respective unions may partake in the same which may affect the normal functioning of the branches/ offices of the Bank at a minimum level as only 1/3 of the total work force of the Bank is affiliated to various unions. Please note that the alternative and digital banking channels will continue to function normally, and other related matters	March 25, 2021
The Board considered and approved to roll out Voluntary Retirement Scheme for Award Staff viz.' CSB Bank –VRS for Award staff -2021' for the eligible award staff members of the Bank who have completed 50 years of age and have a minimum of 10 years of service with the Bank. The Scheme shall be effective from January 25, 2021, for such period, as specified in the Scheme.	January 19, 2021
Extension of term of appointment of Mr. Madhavan Menon as the Part-time Chairman of the Bank till July 21, 2020	April 25, 2020
Revision in Repo Linked Lending Rate (RLLR) of the Bank with effect April 01, 2020.	April 1, 2020
Revision in Marginal Cost of Funds based Lending Rates of the Bank with effect April 01, 2020	April 1, 2020

Source- Stock Exchange filings

For further updates and information, please refer stock exchange websites i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)