

# NIGHT LIGHTS TO CATALYZE CAPACITY BUILDING

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*India's electricity consumption is growing sharply, rising ~9.5% in the first 8 months of this fiscal and ~15% in the past 5 months alone. FY24 peak demand of ~241GW to date is ~12% higher than in FY23. Non-solar evening spikes in demand have led to a peak deficit of as much as 3.5%-3.8% on some days in Aug-Sep. Expect a ramp-up in capacity building across power utilities.*

**Also Inside:**

- Triggers for surge in demand
- Evening peaks and the power deficit
- Demand-supply dynamics over the coming decade
- Investment themes across the value chain

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