

Name of the issue: Shriram Properties Limited

1	Type of issue (IPO/ FPO)	IPO
2	Issue size (Rs. in crore)	600.00
3	Grade of issue alongwith name of the rating agency	
	Name	Not Applicable
	Grade	
4	Subscription Level (Number of times) ⁽¹⁾	2.24239*

Source: Final Post Issue Monitoring Report

*The above figure is after technical rejection (excluding Eligible employee)

5 QIB holding (as a %age of total outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) On Allotment in the issue ⁽¹⁾	22.39%
(ii) at the end of the 1st Quarter immediately after the listing	17.57%
(iii) at the end of 1st FY (March 31, 2022)	50.41%
(iv) the end of 2nd FY (March 31, 2023)	13.19%
(v) at the end of 3rd FY (March 31, 2024)	4.00%

(1) Source: Minutes of Basis of Allotment. It excludes pre-issue holding by QIBs and includes allotment to Anchor Investors

6 Financials of the issuer

Parameters	(Consolidated Rs. in crore)		
	31-Mar-22	31-Mar-23	31-Mar-24
Net Sales/ Income from operations	433	674.4	864.53
Net Profit after Minority Interest	17.84	67.96	75.38
Equity Capital	169.96	169.96	170.33
Reserves excluding revaluation reserves	963.33	1,029.59	1106.68

Note: Financials for the year ended March 31, 2023 and March 31, 2024 shall be updated in due course

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE")

Particulars	Status
(i) at the end of 1st FY (March 31, 2022)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2023)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2024)	Frequently Traded

(1) will be updated in due course

8 Change, if any, in directors of issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
During year ended March 31, 2022	Mr. Gautham Radhakrishnan	Resigned
	Ritesh Kantilal Mandot	Appointed
During year ended March 31, 2023	1. Ritesh Kantilal Mandot (Nominee Director)	Resigned
	2. Srinivasan Natarajan	
During year ended March 31, 2024	Ashish Pradeep Arora	Appointed

(1) Information updated upto 31-05-2024

9 Status of implementation of project/ commencement of commercial production

Particulars	Remarks
(i) as disclosed in the offer document	
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document*	Estimated Utilisation from Net Proceeds (Rs. In Crore)
Repayment and/ or pre-payment, in full or part, of certain borrowings availed by Company and Subsidiaries, Shriprop Structures, Global Entropolis and Bengal Shriram borrowings of Company on a consolidated basis	200
General corporate purposes	30.41
<i>*Source: Prospectus dated December 13, 2021</i>	

(ii) Actual utilization	
Repayment and/ or pre-payment, in full or part, of certain borrowings availed by Company and Subsidiaries, Shriprop Structures, Global Entropolis and Bengal Shriram borrowings of Company on a consolidated basis	200
General corporate purposes	30.45

(iii) Reasons for deviation, if any See note below*

**Note:1) Variation due to shifting of certain applications from employee portion to retail portion and vice versa. 2) After adjusting the share of expenses, a higher amount was available*
** Monitoring agency report dated August 14, 2023*

11 Comments of monitoring agency, if applicable

a) Comment on use of funds	Nil unutilised funds
b) *comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
c) Any other reservations expressed by the monitoring agency about the use of funds	

**Note:1) Variation due to shifting of certain applications from employee portion to retail portion and vice versa. 2) After adjusting the share of expenses, a higher amount was available*
** Monitoring agency report dated August 14, 2023*

12 Price-related data

Designated SE	NSE
Issue Price (Rs.)	118
Listing Date	December 20, 2021

Price parameters	At close of listing day December 20, 2021	At close of 30th calendar day from listing day January 19, 2022	At close of 90th calendar day from listing day March 18, 2022	As at the end of March 31, 2022		
				Closing price	High	Low
Market Price	99.60	111.50	78.60	77.75	80.00	77.10
Nifty 50	16,614.20	17,938.40	17,287.05	17,464.75	17,559.80	17,435.20
Price parameters	As at the end of March 31, 2023			As at the end of March 31, 2024		
	Closing price	High	Low	Closing price	High	Low
Market Price	60.85	64.90	58.40	113.05	138.45	59.85
Nifty 50	17,359.75	17,381.60	17,204.65	22,326.90	22,493.55	17,398.05

Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately preceding trading day has been considered

1. Market price on NSE taken, being the designated stock exchange
2. High and Low based on closing prices

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of company	As disclosed in the offer document ⁽¹⁾	At the end of 1st FY March 31, 2022	At the end of 2nd FY March 31, 2023	At the end of 3rd FY March 31, 2024
EPS (Basic)	Issuer:	-4.60	0.61	3.88	4.43
	Peer Group:				
	Sobha Limited	6.57	12.32	10.99	5.18
	Prestige Estates Projects Limited	36.32	28.69	23.49	34.28
	Brigade Enterprises Limited	-2.24	3.67	12.64	19.54
	Godrej Properties Limited	-7.48	12.68	20.55	26.08
	Oberoi Realty Limited	20.33	28.80	52.38	52.99
	Sunteck Realty Limited	2.98	1.79	0.1	4.84
	Industry Avg	9.41	14.66	20.03	23.82
P/E	Issuer:	NA	127.46	15.68	25.52
	Peer Group:				
	Sobha Limited	133.13	57.59	39.18	278.81
	Prestige Estates Projects Limited	12.86	17.21	17.16	34.129
	Brigade Enterprises Limited	NA	141.01	37.56	21.070
	Godrej Properties Limited	NA	131.87	50.17	88.194
	Oberoi Realty Limited	45.29	32.61	16.09	27.851
	Sunteck Realty Limited	160.64	243.35	2847.00	80.475
	Industry Avg	87.98	103.94	501.19	88.422
RoNW%	Issuer:	NA	1.55	5.69	5.90%
	Peer Group:				
	Sobha Limited	2.59	4.7	4.18	1.95%
	Prestige Estates Projects Limited	23.31	12.00	10.69	14.43%
	Brigade Enterprises Limited	NA	2.9	6.85	10.99%
	Godrej Properties Limited	NA	4.1	6.70	7.48%
	Oberoi Realty Limited	7.91	10.1	15.59	13.92%
	Sunteck Realty Limited	1.35	0.9	0.05	2.27%
	Industry Avg:	8.79	5.78	7.34	8.51%

	Issuer:	56.44	66.67	70.58	74.97
	Peer Group:				
	Sobha Limited	255.97	264.69	263.03	265.07
	Prestige Estates Projects Limited	166.52	238.16	248.85	281.62
NAV per share based on balance sheet	Brigade Enterprises Limited	111.32	124.97	140.64	157.90
	Godrej Properties Limited	299.32	312.01	333.22	359.37
	Oberoi Realty Limited	257.68	286.47	335.81	380.77
	Sunteck Realty Limited	19.75	190.54	190.32	213.33
	Industry Avg:	185.09	236.14	251.98	278.60

(1) Sourced from Prospectus dated December 13, 2021

Key ratios for the Company for the three fiscal years stated above shall be calculated as follows:

(i) Basic earnings per Equity Share are computed in accordance with applicable accounting standard

(ii) Net asset value per Equity Share = Restated Net worth at the end of the year / Weighted average number of Equity Shares outstanding during the year.

(iii) P/E - Closing Market Price as of relevant fiscal year end / Basic EPS

(iv) RoNW (%) = Restated Net profit/(loss) after tax and adjustments, as restated available for equity shareholders / Restated Net worth at the end of the year

14 Any other material information

Particulars	Date
For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com	
Source- Stock Exchange filings	