

Name of the issue: INDIA INFRASTRUCTURE FINANCE COMPANY LIMITED (TRANCHE - II) (FY 2013-14)

- 1 **Type of issue** Public Issue of Tax Free Bonds of Face Value of Rs. 1,000 each in the nature of secured, redeemable, non-convertible debentures
- 2 **Issue size (Rs. in crore)** Base Issue Size of Rs 100,000 Lakhs with an option to retain an oversubscription upto Rs 200,000 Lakhs aggregating to Rs 200,000 Lakhs

3 Rating of instrument alongwith name of the rating agency

(i) as disclosed in the offer document

Name	Grade
Credit Analysis and Research Limited	CARE AAA
Brickwork Rating India Private Limited	BWR AAA (Outlook: Stable)
India Rating & Research Private Limited	IND AAA (Stable)
ICRA Limited	[ICRA] AAA

(ii) at the end of March 31, 2014*

Name	Grade
Credit Analysis and Research Limited	CARE AAA
Brickwork Rating India Private Limited	BWR AAA (Outlook: Stable)
India Rating & Research Private Limited	IND AAA (Stable)
ICRA Limited	[ICRA] AAA

(iii) at the end of March 31, 2015**

Name	Grade
Credit Analysis and Research Limited	CARE AAA
Brickwork Rating India Private Limited	BWR AAA (Outlook: Stable)
India Rating & Research Private Limited	IND AAA (Stable)
ICRA Limited	[ICRA] AAA

(iv) at the end of March 31, 2016**

Name	Grade
Credit Analysis and Research Limited	CARE AAA
Brickwork Rating India Private Limited	BWR AAA (Outlook: Stable)
India Rating & Research Private Limited	IND AAA (Stable)
ICRA Limited	[ICRA] AAA

*Source: Website of respective rating agency

**Source: Clause 6, Part A filing with BSE

4 Whether the security created is adequate to ensure 100% asset cover for the debt securities

Yes.

(Source: Hypothecation Agreement dated Jan 21, 2014)

5 Subscription level (number of times)

The issue was oversubscribed 3.0223 times of the Base Issue size and 1.0074 times of the Residual Shelf Limit (after Technical Rejections, withdrawals and Cheque Returns but before excluding partial refund)

Source: Minutes of the Meeting between the Company, Registrar and Lead Managers dated January 21, 2014

6 Financials of the issuer

(Rs. in Crore)

Parameters	FY 2014	FY 2015	FY 2016
Income from operations	3896.80	4,007.39	4,210.97
Net Profit for the period	521.42	753.39	468.49
Paid-up equity share capital	3300.00	3,900.00	3,900.00
Reserves excluding revaluation reserves	2481.85	2,896.18	3,364.68

Source: Audited Standalone Financials for the year ended March 31, 2014, Annual Report 2015 & 2016

7 Status of the debt securities

Particular	BSE
(i) at the end of March 31, 2014	Traded
(ii) at the end of March 31, 2015	Traded
(iii) at the end of March 31, 2016	Traded

Source: www.bseindia.com

8 Change, if any, in directors of issuer from the disclosures in the offer document

(i) During the year end March 31, 2014

Name of Director	Appointment/Resignation
Mr. S.K. Goel	Resignation
Mr. Harsh Kr. Bhanwala	Resignation
Prof. G. Raghuram	Resignation
Mr. V. K. Bhasin	Appointment
Mr. J. Venkateswarlu	Appointment
Mr. S. B. Nayar	Appointment
Mr. Rajiv Takru	Appointment

(ii) During the year end March 31, 2015

Name of Director	Appointment/Resignation
Mr. Sanjeev Kaushik	Appointment
Mr. U K Sharma	Appointment
Mr. Rajeev Rishi	Appointment
Mr. Animesh Chauhan	Appointment
Mr. Rajiv Takru	Resignation

(iii) During the year end March 31, 2016

Name of Director	Appointment/Resignation
Shri Yudhvir Singh Malik	Appointment
Ms. Sharmila Chavaly	Appointment
Shri Pankaj Jain	Appointment
Dr. Has Mukh Adhia	Resignation
Ms. Anna Roy	Resignation
Shri. U.K Sharma	Resignation
Ms. Sharmila Chavaly	Resignation

Source: Annual Report, 2014, 2015 & 2016

9 Status of utilization of issue proceeds

(i) as disclosed in the offer document	The proceeds of Issue may be utilised towards lending in the infrastructure sector and augmenting the Company's resource base
(ii) Actual utilization	Proceeds of bonds aggregating Rs. 9,84,074.25 lac raised during financial year 2013-14 was utilized for repayment of overdraft of Rs. 5,31,310.51 lac which was availed mainly for purpose of loan disbursement & payment of interest on borrowings and the balance proceeds of Rs. 4,52,763.74 lac, pending utilization as per objective of respective bond issues, was invested in bank deposits during the year having maturity date during 2014-15.
(iii) Reasons for deviation, if any	-

Source: Annual Report 2014

10 Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given)

(i) Disclosures in the offer document on terms of issue	No
(ii) Delay in payment from the due date	N.A.
(iii) Reasons for delay/ non-payment, if any	N.A.

11 Any other material information