

**Name of the issue: Housing and Urban Development Corporation Limited (Prospectus Tranche - 1) FY 2013-14**

- 1 **Type of issue** Public Issue of Tax Free Bonds of Face Value of Rs. 1,000 each in the nature of secured, redeemable, non-convertible debentures
- 2 **Issue size (Rs. in crore)** Aggregating Rs. 750.00 crore ("Base Issue") with an option to retain an oversubscription upto Rs. 4,809.20 crore ("Shelf Limit")

**3 Rating of instrument alongwith name of the rating agency**

(i) as disclosed in the offer document

Name	Grade
Credit Analysis and Research Limited	CARE AA+
India Ratings and Research Private Limited (formerly Fitch Ratings India Private limited)	IND AA+

(ii) at the end of March 31, 2014

Name	Grade
Credit Analysis and Research Limited	CARE AA+
India Ratings and Research Private Limited (formerly Fitch Ratings India Private limited)	Fitch AA+ (ind)

(iii) at the end of March 31, 2015

Name	Grade
Credit Analysis and Research Limited	CARE AA+
India Ratings and Research Private Limited (formerly Fitch Ratings India Private limited)	Fitch AA+ (ind)

(iv) at the end of March 31, 2016\*\*

Name	Grade
Credit Analysis and Research Limited	CARE AAA
India Ratings and Research Private Limited (formerly Fitch Ratings India Private limited)	Fitch AAA (ind)

Source: Clause 6, Part A filing on BSE

\*\*Source: www.careratings.com and www.indiaratings.co.in

**4 Whether the security created is adequate to ensure 100% asset cover for the debt securities**

Yes

(Source: Letter from the Trustee dated Oct 24, 2013)

**5 Subscription level (number of times)**

After considering the technical rejection cases (before excluding partial refund), the Issue was subscribed 3.160 times of the Base Issue Size and 0.493 times of the Shelf Limit

Source: Minutes of the Meeting between the Company, Registrar and Lead Managers dated October 24, 2013

**6 Financials of the issuer**

(Rs. in crores)

Parameters	FY 2014	FY 2015	FY 2016
Income from operations	2,945.03	3,346.55	3,204.81
Net Profit for the period	726.34	777.63	783.79
Paid-up equity share capital	2,001.90	2,001.90	2,001.90
Reserves excluding revaluation reserves	5,121.43	5,779.27	6,443.91

Source: Annual Report 2014, 2016 and Draft Shelf Prospectus Dated October 26, 2015

**7 Status of the debt securities**

Particular	BSE
(i) at the end of March 31, 2014	Traded
(ii) at the end of March 31, 2015	Traded
(iii) at the end of March 31, 2016	Traded

**8 Change, if any, in directors of issuer from the disclosures in the offer document**

(i) During the year end March 31, 2014

Name of Director	Appointment/Resignation
Mr. Nand Lal Manjoka	Appointment
M r. Anil Kumar Kaushik	Appointment
M r. Nasseruddin Munjee	Resignation

(ii) During the year end March 31, 2015

Name of Director	Appointment/Resignation
Dr. Ravi Kanth Medithi	Appointment
Ms. Jhanja Tripathy	Appointment
Dr. Sameer Sharma	Resignation
Mr. Sanjeev Kumar	Resignation
Mr. Rajiv Ranjan Mishra	Appointment

(iii) During the year end March 31, 2016

Name of Director	Appointment/Resignation
Shri Rakesh Kumar Arora	Appointment

Source: Annual Report 2014 and Draft Shelf Prospectus dated October 26, 2015 and Annual Report 2016

**9 Status of utilization of issue proceeds**

(i) as disclosed in the offer document	The funds proposed to be raised through the Issue shall be utilized towards lending purposes, working capital requirements, augmenting the resource base of our Company and other operational requirements.
(ii) Actual utilization	Utilized towards purposed mentioned in Prospectus including lending purposes, working capital requirements, augmenting the resource base of our Company and other operational requirements
(iii) Reasons for deviation, if any	N.A.

Source: Annual Report 2014

**10 Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given)**

(i) Disclosures in the offer document on terms of issue	No
(ii) Delay in payment from the due date	No
(iii) Reasons for delay/ non-payment, if any	N.A.

**11 Any other material information**

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