

**Name of the issue:** India Infoline Finance Limited

**1 Type of issue (IPO/ FPO)** Public Issue of Secured, Redeemable, Non-Convertible Debentures of face value of INR 1,000

**2 Issue size (Rs cr)** Base Issue Size of INR 5,250 Million with an option to retain over subscription upto INR 5,250 Million aggregating to INR 10,500 Million

**3 Rating of instrument alongwith name of the rating agency**

Particulars	Name	Grade
(i) as disclosed in the offer document	1. Credit Analysis and Research Limited 2. Brickwork	'CARE AA'[Double A] BWR AA
(ii) at the end of 1st FY (March 31, 2014) <sup>(1)</sup>	1. ICRA 2. Credit Analysis and Research Limited	'ICRA AA-' 'CARE AA'[Double A]
(iii) at the end of 2nd FY (March 31, 2015) <sup>(1)</sup>	1. Credit Analysis and Research Limited 2. Brickwork	'CARE AA'[Double A] BWR AA
(iv) at the end of 3rd FY (March 31, 2016)	1. Credit Analysis and Research Limited 2. Brickwork	'CARE AA'[Double A] BWR AA

(1) As per the half yearly communication sent to the exchanges on September 30, 2013 and March 31, 2015 respectively

**4 Whether the security created is adequate to ensure 100% asset cover for the debt securities** Yes\*

\*Source: Trust Deed dated September 27, 2013

**5 Subscription level (number of times)** The Issue was subscribed 2.070 times of the Base Issue Size and 1.035 times of the Overall Issue Size after considering the Cheque Returns and before Technical Rejections. After considering the technical rejection cases, the Issue was subscribed 2.054 times of the Base Issue Size and 1.027 times of the Overall Issue Size.\*

\* Source: Minutes of the Meeting between the Company, Registrar and Lead Managers dated September 28, 2013

**6 Financials of the issuer**

Parameters	(Rs in cr)		
	1st FY (March 31, 2014)	2nd FY (March 31, 2015)	3rd FY (March 31, 2016)
Income from operations	1,970.40	2,411.09	2,765.37
Net Profit for the period	210.40	301.22	338.70
Paid-up equity share capital	237.15	237.15	237.15
Reserves excluding revaluation reserves	1,463.63	1,681.53	1,901.86

Source: Stock Exchange Filings

## 7 Status of the debt securities

The NCDs of the Issuer are listed on the BSE Limited ("BSE") and National Stock Exchange of India Limited.

Particulars	Status
(i) at the end of 1st FY (March 31, 2014)	Traded on BSE and NSE
(ii) at the end of 2nd FY (March 31, 2015)	Traded on BSE and NSE
(iii) at the end of 3rd FY (March 31, 2016)	Traded on BSE and NSE

\* Trading status not disclosed as reporting for the relevant fiscal years has not been completed.

## 8 Change in directors of issuer from the disclosures in the offer document

Particulars	Name of Director	Nature of Changes
(i) at the end of 1st FY (March 31, 2014)	No Change	
(ii) at the end of 2nd FY (March 31, 2015)	Mr. Nilesh Vikamsey	Resignation
(iii) at the end of 3rd FY (March 31, 2016)	Mr. Sunil Kaul	Resignation

## 9 Status of utilization of issue proceeds

(i) As disclosed in the Offer Document*	The funds raised through this Issue, after meeting the expenditures of and related to the Issue, will be used for the financing activities including lending and investments, subject to applicable statutory and/or regulatory requirements, to repay the existing loans of the Company and for its business operations including for our capital expenditure and working capital requirements
(ii) Actual Utilisation**	The Company has utilized the issue proceeds for the slated purpose
(iii) Reasons for deviation, if any	Not Applicable

\* Source: Offer Document dated September 5, 2013

\*\* Source: Stock Exchange Website- Statement of standalone unaudited financial results for the Quarter and Half year ended September 30, 2013

## 10 Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given)

Particulars	Status
(i) as disclosed in the offer document	Default is committed in payment of the principal amount of the NCDs on the due date(s); and default is committed in payment of any interest on the NCDs on the due date(s).
(ii) Actual utilization	N.A.
(iii) Reasons for deviation, if any	N.A.

## 11 Any other material information

Particulars	Date
India Infoline Finance Ltd has informed the exchange that a meeting of the Board of Directors of the Company is scheduled to be held on January 25, 2017, inter-alia, to consider fund raising by way of issue of Non-convertible Debentures on private placement basis, in one or more tranches, up to the tune of Rs. 8000 Crores in the F.Y. 2017-18.	January 18, 2017
India Infoline Finance Ltd has informed the exchange that the meeting of the Finance Committee of the Board of Directors of the Company will be held on January 05, 2017, inter alia, to consider and approve the offer document and other terms & conditions for raising of funds through Secured Redeemable Non Convertible Debentures of the Company aggregating Rs. 16 Crores to be offered on private placement basis.	January 2, 2017
India Infoline Finance Ltd has informed the exchange that the Company proposes to acquire the management and control of Samasta Microfinance Limited ["Samasta"], a Non Banking Finance Company - Micro Finance Institution [NBFC-MFI] registered with RBI and based in Bangalore through acquisition of upto 100% equity shares of Samasta subject to completion of necessary due diligence, regulatory and other internal approvals.	November 17, 2016
<p>Further the Company has informed that, Samasta has received the approval of RBI and necessary Public Notice is being issued. Pursuant to this, the Company, Samasta and the promoters of Samasta will enter into necessary agreements and documents to effect sale and purchase of shares of Samasta in due course upon completion of due diligence, internal approvals and regulatory process.</p> <p>Samasta is promoted by Mr. Narayanswamy Venkatesh and Mr. Deviah Shivaprasad, first generation entrepreneurs, began operations as an MFI in March 2008 and operates in Tamil Nadu, Karnataka, Maharashtra and Goa through 64 branches. It currently has an AUM of about Rs. 100 Cr. as on September 30, 2016. The proposed acquisition of Samasta will help the Company to enter into micro finance segment and extend its wide ranging financial services to their large customer base.</p>	
India Infoline Finance Ltd has informed the exchange that the proceeds raised from the issue of Non Convertible Debentures (NCDs) during the half year ended September 30, 2016 have been utilized for the purposes as mentioned in the Offer Document / Disclosure Document and there is no material deviations in the utilization of such proceeds.	October 26, 2016
India Infoline Finance Ltd has informed the exchange that the meeting of the Finance Committee of the Board of Directors of India Infoline Finance Limited will be held on October 28, 2016, inter alia, to consider and approve the offer document and other terms & conditions for raising of funds through Secured Redeemable Non Convertible Debentures of the Company aggregating Rs. 250 Crores to be offered on private placement basis.	October 24, 2016
India Infoline Finance Ltd has informed the exchange that Ms. Preeti Chhabria, Company Secretary & Compliance Officer of the Company, has resigned from the position of Company Secretary & Compliance Officer with effect from the close of business hours of October 07, 2016.	October 13, 2016
<p>Further the Company has informed that pursuant to Section 203 of Companies Act, 2013 and Regulation 6 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in their meeting held on September 26, 2016 had appointed Mr. Gajendra Thakur as Company Secretary and Compliance officer in place of Ms. Preeti Chhabria with effect from October 08, 2016.</p>	

India Infoline Finance Ltd has informed the exchange that the meeting of the Finance Committee of the Board of Directors of the Company will be held on October 06, 2016, inter alia, to consider and approve the offer document and other terms & conditions for raising of funds through Secured Redeemable Non Convertible Debenture of the Company aggregating Rs. 500 Crores to be offered on private placement basis.	October 3, 2016
India Infoline Finance Ltd has informed the exchange that the meeting of the Finance Committee of the Board of Directors of the Company will be held on April 26, 2016, inter alia, to consider issue & allotment of Secured, Redeemable, Non-convertible Debentures Series A9 of the Company aggregating Rs. 10 crores on private placement basis.	April 21, 2016
The Company has informed the exchange that the meeting of Finance Committee of the Board of Directors of the Company will be held on February 16, 2016, inter alia, to consider issue & allotment of Secured Redeemable Non convertible Debentures of the Company up to Rs. 30 crores on private placement basis.	February 11, 2016
The Company has informed the exchange that the Board of Directors of the Company in their meeting held on January 28, 2016 had appointed Ms. Preeti Chhabaria as Company Secretary and Compliance officer with effect from January 28, 2016.	February 2, 2016
The Board of Directors at its meeting held on July 30, 2014, approved the proposal of Public Issue of Secured Redeemable Non Convertible Debentures upto Rs. 2000 crore and Unsecured Redeemable Non Convertible Debentures, in the nature of subordinated debt upto Rs. 500 crore. The NCDs are proposed to be listed on National and Bombay Stock Exchange. The Debenture Committee of the Company will finalize the terms and conditions of the issue including the schedule.	August 9, 2014

*For further information please refer stock exchange websites [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)*