

Name of the issue: Power Finance Corporation Limited (Prospectus Tranche - 1) (FY 2012-13)

- 1 **Type of issue** Public Issue of Tax Free Bonds of Face Value of Rs. 1,000 each in the nature of secured, redeemable, non-convertible debentures
- 2 **Issue size (Rs. in crore)** Aggregating Rs. 1,000.00 crore ("Base Issue") with an option to retain an oversubscription upto Rs. 4,590.00 crore ("Shelf Limit")

3 **Rating of instrument alongwith name of the rating agency**

(i) as disclosed in the offer document

Name	Grade
CRISIL Limited	CRISIL AAA/Stable
ICRA Limited	[ICRA] AAA

(ii) at the end of March 31, 2013

Name	Grade
CRISIL Limited	CRISIL AAA/Stable
ICRA Limited	[ICRA] AAA

(iii) at the end of March 31, 2014

Name	Grade
CRISIL Limited	CRISIL AAA/Stable
ICRA Limited	[ICRA] AAA

(iv) at the end of March 31, 2015*

Name	Grade
CRISIL Limited	CRISIL AAA/Stable
ICRA Limited	[ICRA] AAA

Source: Website of respective rating agency

*Source: Clause 6, Part A filing with BSE

4 **Whether the security created is adequate to ensure 100% asset cover for the debt securities**

Yes.

(Source: Trust Deed dated Jaunary 03, 2013)

5 **Subscription level (number of times)**

The issue was subscribed 0.71 times of the Base Issue size and 0.15 times of the Overall Issue Size after considering the cheque returns and before technical rejections.

Source: Minutes of the Meeting between the Company, Registrar and Lead Managers dated Jaunary 04, 2013

6 **Financials of the issuer**

Parameters	(Rs. in crores)		
	FY 2013	FY 2014	FY 2015
Income from operations	17,256.87	20,980.45	24,589.49
Net Profit for the period	5,993.52	7,624.42	6,004.40
Paid-up equity share capital	1,320.02	1,320.04	1,320.04
Reserves excluding revaluation reserves	22,837.67	26,202.23	31,091.31

Source: Stock Exchange filings; Based on consolidated financials

7 **Status of the debt securities**

Particular	BSE
(i) at the end of March 31, 2013	Traded
(ii) at the end of March 31, 2014	Traded
(iii) at the end of March 31, 2015	Traded

Source: www.bseindia.com

8 **Change, if any, in directors of issuer from the disclosures in the offer document**

(i) During the year end March 31, 2013

Name of Director	Appointment/Resignation
Mr. Badri Narayan Sharma	Appointment
Mr. Devender Singh	Resignation
Mr. Anil Kumar Agarwal	Appointment
Mr. Suresh Chand Gupta	Resignation
Mr. P. Murali Mohana Rao	Resignation
Mr. Ravindra Harshadrai	Resignation
Mr. J.N. Prasanna Kumar	Appointment

(ii) During the year end March 31, 2014

Name of Director	Appointment/Resignation
Mr. Y C Garg	Appointment
Mr. K M Sahni	Resignation
Mr. V.M. Kaul	Appointment

(iii) During the year end March 31, 2015

Name of Director	Appointment/Resignation
Mr. M K Goel	Appointment

Source: Draft Shelf Prospectus dated August 22, 2013, Stock Exchanges website, Annual Report 2013-14 and 2014-15

9 **Status of utilization of issue proceeds**

(i) as disclosed in the offer document	The funds proposed to be raised through the Issue shall be utilized towards lending purposes, debt servicing and working capital requirements, subject to the terms and conditions of the CBDT Notification.
(ii) Actual utilization	Funds utilized for the purposes mentioned in offer document
(iii) Reasons for deviation, if any	N.A.

Source: Annual Report 2012-13

10 Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given)

(i) Disclosures in the offer document on terms of issue	No
(ii) Delay in payment from the due date	N.A.
(iii) Reasons for delay/ non-payment, if any	N.A.

11 Any other material information

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Note: The merchant banking business of Enam Securities Private Limited has vested with Axis Capital Limited which has been granted SEBI registration under the SEBI (Merchant Bankers) Regulations, 1992, as amended, in lieu of the earlier registration.