

Name of the issue: Shriram Transport Finance Company Limited

- 1 **Type of issue** Public Issue of Secured Non-Convertible Debentures by Shriram Transport Finance Company Limited (During July 2009)
- 2 **Issue size (Rs. in crore)** Rs. 500 crore with an option to retain over-subscription upto Rs. 500 crore for issuance of additional NCDs.

3 **Rating of instrument along with name of the rating agency**

(i) as disclosed in the offer document	'AA (ind)' by Fitch vide letter dated 14/05/ 2009 and 'CARE AA+' by CARE vide letter dated 15/06/ 2009
(ii) at the end of First FY (i.e. March 31, 2010)	'AA (ind)' by Fitch vide letter dated 03/03/2010 and 'CARE AA+' by CARE vide letter dated 15/06/2009
(iii) at the end of Second FY (i.e. March 31, 2011)	'AA (ind)' by Fitch vide letter dated 18/02/2011 and 'CARE AA+' by CARE vide letter dated 24/11/2010
(iv) at the end of Third FY (i.e. March 31, 2012)	The current rating is 'AA (ind)' by Fitch vide letter dated 14/02/2012 and 'CARE AA+' by CARE vide letter dated 09/11/2011

- 4 **Whether the security created is adequate to ensure 100% asset cover for the debt securities** Yes

- 5 **Subscription level (number of times)** The issue was subscribed 4.93 times of the total Issue size (i.e. Rs. 1,000 cr)
Source: Final Post Issue Report dated September 9, 2009

6 **Financials of the issuer**

(Rs. in crore)

Parameters	March 31, 2010	March 31, 2011	March 31, 2012
Income from operations	4,402.83	5,312.34	6,183.63
Net Profit for the period#	873.03	1,217.11	1,308.81
Paid-up equity share capital**	225.54	226.18	226.32
Reserves excluding revaluation reserves	3,610.96	4,663.63	5,806.32

Source: Annual Report (consolidated financial statements) / Stock Exchange

Filing

** Including Rs. 2.40 lakhs towards share forfeiture

Net Profit after taxes, Minority Interest & Share of Loss of Associates

7 Status of the debt securities

The NCDs of the Issuer are listed on the BSE Limited ("BSE") and National Stock Exchange of India Limited.

Particulars	BSE	NSE
(i) at the end of March 31, 2010	Traded	Traded
(ii) at the end of March 31, 2011	Traded	Traded
(iii) at the end of March 31, 2012	Traded	Traded

Source: Website of the respective stock exchanges, www.bseindia.com and www.nseindia.com

8 Change, if any, in directors of issuer from the disclosures in the offer document
(i) During the year ended on March 31, 2010

S.No.	Name	Appointed / Resigned	Date	Remarks
1	Mr. S. Lakshminarayanan	Appointed as Additional Director	w.e.f September 22, 2009	-
2	Dr. T. S. Sethurathnam	Resigned	w.e.f November 11, 2009	-
3	Mr. Ravindra Bahl	Resigned	w.e.f November 19, 2009	-

Source: Stock Exchange filings

(ii) During the year ended on March 31, 2011

No change

(iii) During the year ended on March 31, 2012

No Change

9 Status of utilization of issue proceeds

(i) as disclosed in the offer document	The funds raised through this Issue, after meeting the expenditures of and related to the Issue, will be used for various financing activities including lending and investments, subject to the restrictions contained in the Foreign Exchange Management (Borrowing and Lending in Rupee) Regulations, 2000, and other applicable statutory and/or regulatory requirements, to repay the existing loans and our business operations including for Company's capital expenditure and working capital requirements.
(ii) Actual utilization ^(*)	Fully utilized the issue proceeds towards the stated Objects in the Offer document
(iii) Reasons for deviation, if any	Not Applicable

*Source: Company

10 Delay or default in payment of interest/ principal amount

(i) Disclosures in the offer document on terms of issue	A "default" occurs if Company fail to pay the full amount of principal on the date of maturity of the NCDs or if Company fail to pay interest due on the NCDs on any date on which such interest is to be paid and such failure to pay continues for a period of 30 days.
(ii) Delay in payment from the due date	No
(iii) Reasons for delay/ non-payment, if any	Not Applicable

11 Any other material information

Particulars	Date of Intimation to Stock Exchanges															
Company has done a Qualified Institutional Placement of Rs. 583.86 cr in January 2010	29-Jan-10															
Vide its letter dated March 31, 2010, Company has informed the Bombay Stock Exchange that in accordance with the terms and conditions specified in the Prospectus dated July 16, 2009 in connection with the public issue of Secured Non-Convertible Debentures, ("NCDs"), aggregating upto Rs. 50,000 lakhs with an option to retain over-subscription upto Rs. 50,000 lakhs for issuance of additional NCDs, the Company has repurchased NCDs as per the details given hereunder:	5-Apr-10															
<table border="1"> <thead> <tr> <th>ISIN</th> <th>Option</th> <th>No of Debentures</th> </tr> </thead> <tbody> <tr> <td>INE721A07952</td> <td>Option 1</td> <td>154401</td> </tr> <tr> <td>INE721A07960</td> <td>Option 2</td> <td>52200</td> </tr> <tr> <td>INE721A07978</td> <td>Option 3</td> <td>81937</td> </tr> <tr> <td>INE721A07994</td> <td>Option 4</td> <td>132985</td> </tr> </tbody> </table>	ISIN	Option	No of Debentures	INE721A07952	Option 1	154401	INE721A07960	Option 2	52200	INE721A07978	Option 3	81937	INE721A07994	Option 4	132985	
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Company has done a Public Issue of NCDs of Rs. 500 crore	May-10															
Company has shifted its Registered Office from 123, Angappa Naicken Street, Chennai - 600001, Tamil Nadu to Mookambika Complex, 3rd Floor, No. 4, Lady Desika Road, Mylapore, Chennai - 600004, Tamil Nadu with effect from July 26, 2010.	August 9, 2010															

Company has done a Public Issue of NCDs of Rs. 1,000 crore	June-11
Mr. K. Prakash, Vice President (Corporate Affairs) & Company Secretary retired from the services of the Company on close of business hours on August 31, 2011 and Mr. Vivek M. Achwal has been appointed as the Company Secretary with effect from September 02, 2011.	September 5, 2011
Board of Directors of the Company at its meeting held on December 21, 2011, has approved the Scheme of Arrangement ("Scheme") for amalgamation of Shriram Holdings (Madras) Private Limited with the Company, subject to the approval of the Hon'ble Madras High Court, and consents and sanctions of other regulatory authorities, shareholders, bankers, creditors and such other parties as may be necessary	December 21, 2011

Source: Stock Exchange Filings. For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com

Other material information

Particulars	Date
Shares of STFC got delisted from Madras Stock Exchange with effect from December 22, 2011	During FY 2012

Source: Company

The merchant banking business of Enam Securities Private Limited has vested with Axis Capital Limited which has been granted SEBI registration under the SEBI (Merchant Bankers) Regulations, 1992, as amended, in lieu of the earlier registration.

Note: The Company's bonds were listed in FY 2010. The above track record has been updated upto March 31, 2012 since three financial years have elapsed from the date of listing.