

**Name of the issue: Housing and Urban Development Corporation Limited (Prospectus Tranche - II) FY 2015-16**

- 1 **Type of issue** Public Issue of Tax Free Bonds of Face Value of Rs. 1,000 each in the nature of secured, redeemable, non-convertible debentures
- 2 **Issue size (Rs. in crore)** Rs. 500.00 crore ("Base Issue") with an option to retain an oversubscription upto Rs. 1,288.50 crore aggregating upto Rs. 1,788.50 crore ("Issue")

3 **Rating of instrument alongwith name of the rating agency**

(i) as disclosed in the offer document

Name	Grade
Credit Analysis and Research Limited	CARE AAA
India Ratings and Research Private Limited (formerly Fitch Ratings India Private limited)	IND AAA

(ii) at the end of March 31, 2016\*\*

Name	Grade
Credit Analysis and Research Limited	CARE AAA
India Ratings and Research Private Limited (formerly Fitch Ratings India Private limited)	IND AAA

(iii) at the end of March 31, 2017\*\*

Name	Grade
Credit Analysis and Research Limited	CARE AAA
India Ratings and Research Private Limited (formerly Fitch Ratings India Private limited)	IND AAA

(iv) at the end of March 31, 2018\*\*

Name	Grade
Credit Analysis and Research Limited	CARE AAA
India Ratings and Research Private Limited (formerly Fitch Ratings India Private limited)	IND AAA

\*\*Source: [www.careratings.com](http://www.careratings.com) and [www.indiaratings.co.in](http://www.indiaratings.co.in)

4 **Whether the security created is adequate to ensure 100% asset cover for the debt securities**

Yes

(Source: Trust Deed dated March 09, 2016)

5 **Subscription level (number of times)**

After considering the technical rejection cases (before excluding partial refund), the Issue was subscribed 16.4002 times of the Base Issue Size and 4.5849 times of the Issue Size

Source: Minutes of the Meeting between the Company, Registrar and Lead Managers dated March 12, 2016

6 **Financials of the issuer**

Parameters	(Rs. in crores)		
	FY 2016	FY 2017	FY 2018
Income from operations	3,204.81	3,498.85	4,075.42
Net Profit for the period	783.79	841.81	799.06
Paid-up equity share capital	2,001.90	2,001.90	2,001.90
Reserves excluding revaluation reserves	6,443.91	7,165.35	7,819.84

Source: Annual Report 2016, 2017, 2018

7 **Status of the debt securities**

Particular	BSE
(i) at the end of March 31, 2016	Traded
(ii) at the end of March 31, 2017	Traded
(iii) at the end of March 31, 2018	Traded

8 **Change, if any, in directors of issuer from the disclosures in the offer document**

(i) During the year end March 31, 2016

Name of Director	Appointment/Resignation
Shri Rakesh Kumar Arora	Appointment

(ii) During the year end March 31, 2017

Name of Director	Appointment/Resignation
Shri Anand K Pandit	Appointment
Shri Anand K Pandit	Resignation
Shri Mukesh M Arya	Appointment
Prof. Chetan V. Vaidya	Appointment
Shri Amarishkumar G Patel	Appointment

(iii) During the year end March 31, 2018

Name of Director	Appointment/Resignation
	No Change

Source: Annual Report 2016, 2017 & 2018

9 **Status of utilization of issue proceeds**

(i) as disclosed in the offer document	Objects is to utilize funds to finance the projects and/activities mainly relating to housing for EWS/ LIG categories during the current year and/over the years, and for such other purposes as may be permitted by Ministry of Finance, Government of India or any other authority, from time to time.
(ii) Actual utilization	Proceeds have been utilized towards the purpose stated in offer document
(iii) Reasons for deviation, if any	

Source: Limited Review Report for March 31, 2016

10 **Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given)**

(i) Disclosures in the offer document on terms of issue	No
(ii) Delay in payment from the due date	No
(iii) Reasons for delay/ non-payment, if any	N.A.

11 **Any other material information**

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