

Name of the issue: NTPC Limited FY 2015-16

- 1 **Type of issue** Public Issue of Tax Free Bonds of Face Value of Rs. 1,000 each in the nature of secured, redeemable, non-convertible debentures
- 2 **Issue size (Rs. in crore)** Rs. 400 crore with an option to retain oversubscription upto Rs 300 crore, aggregating to a total of upto Rs 700 crores

3 **Rating of instrument alongwith name of the rating agency**

(i) as disclosed in the offer document

Name	Grade
CRISIL Limited	CRISIL AAA
Credit Analysis and Research Limited	CARE AAA (Triple A)
ICRA Limited	[ICRA] AAA

(ii) at the end of March 31, 2016

Name	Grade
CRISIL Limited	CRISIL AAA
Credit Analysis and Research Limited	CARE AAA (Triple A)
ICRA Limited	[ICRA] AAA

(iii) at the end of March 31, 2017

Name	Grade
CRISIL Limited	CRISIL AAA
Credit Analysis and Research Limited	CARE AAA (Triple A)
ICRA Limited	[ICRA] AAA

(iv) at the end of March 31, 2018

Name	Grade
CRISIL Limited	CRISIL AAA
Credit Analysis and Research Limited	CARE AAA (Triple A)
ICRA Limited	[ICRA] AAA

Source: Website of respective rating agency

4 **Whether the security created is adequate to ensure 100% asset cover for the debt securities**

Yes

(Source: Letter from the Debenture Trustee dated October 1, 2015 evidencing creation of security)

5 **Subscription level (number of times)**

After considering the cheque returns and before technical rejections, the Issue was subscribed 11.0096 times of the Base Issue Size and 6.2912 times of the aggregate Issue Size

Source: Minutes of the Meeting between the Company, Registrar and Lead Managers dated October 5, 2015

6 **Financials of the issuer**

Parameters	(Rs. in crores)		
	FY 2016	FY 2017	FY 2018
Income from operations	78,705.42	82,080.82	83,452.70
Net Profit for the period	10,182.81	10,713.94	10,343.17
Paid-up equity share capital	8,245.46	8,245.46	8,245.46
Reserves excluding revaluation reserves	80,951.05	89,592.56	93,532.31

Source: Annual Report 2015-16, 2016-17, 2017-18

7 **Status of the debt securities**

Particular	BSE	NSE
(i) at the end of March 31, 2016	Traded	Traded
(ii) at the end of March 31, 2017	Traded	Traded
(iii) at the end of March 31, 2018	Traded	Traded

8 **Change, if any, in directors of issuer from the disclosures in the offer document**

(i) During the year end March 31, 2016

Name of Director	Appointment/Resignation
Shri I.J. Kapoor	Resignation
Dr. A. Didar Singh	Resignation
Shri Rajesh Jain	Appointment
Dr (Mrs.) Gauri Trived	Appointment
Shri Anil Kumar Sing	Resignation
Shri Aniruddha Kuma	Appointment
Dr. Arup Roy	Resignation
Shri Gurdeep Singh	Appointment

(ii) During the year end March 31, 2017

Name of Director	Appointment/Resignation
Anand Kumar Gupta	Appointment
Shri U P Pani	Resignation
Shri Saptarshi Roy	Appointment
Shri Seethapathy Chander	Appointment
Shri. Prashant Mehta	Resignation

(iii) During the year end March 31, 2018

Name of Director	Appointment/Resignation
Shri A K Jha	Resignation
Shri S.C. Pandey	Resignation
Shri K.K. Sharma	Resignation
Shri Rajesh Jain	Resignation
Shri M.P. Singh	Appointment
Shri P.K. Deb	Appointment
Shri Shashi Shekhar	Appointment
Shri Subhash Joshi	Appointment
Shri Vinod Kumar	Appointment
Dr. Pradeep Kumar	Resignation
Shri Susanta Kumar Roy	Appointment
Shri Prasant Kumar Mohapatra	Appointment
Shri Prakash Tiwari	Appointment
Shri K. Sreekant	Appointment

Source: Annual Report 2015-16, 2016-17, 2017-18 & Stock Exchange website

9 **Status of utilization of issue proceeds**

(i) as disclosed in the offer document	The funds raised through this Issue will be utilized for incurring capital expenditure on the following renewable (solar) energy based power projects: 1. 250 MW Solar Photovoltaic Power Project in Anantpur District, Andhra Pradesh, 2. Other renewable energy (including solar energy) based power projects ("Other Projects"), and 3. General corporate purposes (not exceeding 25% percent of the amount raised in this Issue).
(ii) Actual utilization	Utilized towards the purpose stated in offer document
(iii) Reasons for deviation, if any	N.A.

⁽⁵⁾ Disclosure not available in Annual Report 2015-16

10 Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given)

(i) Disclosures in the offer document on terms of issue	No
(ii) Delay in payment from the due date	N.A.
(iii) Reasons for delay/ non-payment, if any	N.A.

11 Any other material information

-