

**Name of the issuer: Dilip Buildcon Limited**

1	<b>Type of issue</b>	IPO
2	<b>Issue size (Rs. in million)</b>	6,539.77
3	<b>Grade of issue alongwith name of the rating agency</b>	
	<i>Name</i>	Not applicable
	<i>Grade</i>	Not applicable
4	<b>Subscription level (number of times)</b>	15.2769*

\*Figure is after technical rejections. Source: Basis of allotment

**5 QIB holding (as a %age of total outstanding capital) as disclosed to stock exchanges**

<b>Particulars</b>	<b>%age</b>
(i) On Allotment **	10.92%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (September 30, 2016)	15.61%
(iii) at the end of 1st FY (March 31, 2017)	18.25%
(iv) at the end of 2nd FY (March 31, 2018)	16.63%
(v) at the end of 3rd FY (March 31, 2019)	16.09%

\*\* Minutes for basis of allotment dated August 08, 2016

**6 Financials of the issuer (as per the standalone annual financial results submitted to the stock exchanges)**

(Rs. Million)

<b>Parameters</b>	<b>1st FY (March 31,2017)</b>	<b>2nd FY (March 31,2018)</b>	<b>3rd FY (March 31,2019)</b>
Income from operations	53,192	79,375	94,158
Net Profit for the period	3,577	5,776	5,474
Paid-up equity share capital	1,367	1,367	1,367
Reserves excluding revaluation reserves	15,822	21,393	26,692

Source: Annual report of respective years

**7 Trading status in the scrip of the issuer**

The equity shares of the issuer are listed on the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE")

Particulars	Status
(i) at the end of 1st FY (March 31, 2017)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2018)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2019)	Frequently Traded

**8 Change, if any, in directors of issuer from the disclosures in the Prospectus**

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2017)	Vijay Chhibber	Appointed
(ii) at the end of 2nd FY (March 31, 2018)	Naval Jawaharlal Totla	Resigned
(iii) at the end of 3rd FY (March 31, 2019)	Malay Mukherjee	Appointed

Source: Annual report for respective years

**9 Status of implementation of project / commencement of commercial production**

(i) As disclosed in the Prospectus

(Rs. Million)

Particulars	Amount proposed to be funded from Net Proceeds	FY 2017
Pre-payment or scheduled repayment of a portion of term loans availed by our Company	2,023.82	2,023.82
To meet working capital requirements	2,000.00	2,000.00
General corporate purposes	7.22	7.22
<b>Total</b>	<b>4,031.04</b>	<b>4,031.04</b>

Source: Prospectus dated August 5, 2016

(ii) Actual implementation

(Rs. Million)

Particulars	Amount proposed to be funded from Net Proceeds	FY 2017	FY 2018
Pre-payment or scheduled repayment of a portion of term loans availed by our Company	2,023.82	2,021.00	2.82
To meet working capital requirements	2,000.00	2,000.00	-
General corporate purposes	7.22	7.22	-
<b>Total</b>	<b>4,031.04</b>	<b>4,028.22</b>	<b>2.82</b>

Source: Financial Statements uploaded on stock exchange website

(iii) Reasons for delay in implementation, if any

Not applicable

## 10 Status of utilization of issue proceeds

(i) As disclosed in the Prospectus

(Rs. in Million)

Particulars	Amount
Pre-payment or scheduled repayment of a portion of term loans availed by our Company	2,023.82
To meet working capital requirements	2,000.00
General corporate purposes	7.22
<b>Total</b>	<b>4,031.04</b>

Source: Prospectus dated August 5, 2016

(ii) Actual utilisation <sup>(1)</sup>

(Rs. in million)

Particulars	Utilization upto date	Amount pending utilization
Pre-payment or scheduled repayment of a portion of term loans availed by our Company	2,023.82	-
To meet working capital requirements	2,000.00	-
General corporate purposes	7.22	-
<b>Total</b>	<b>4,031.04</b>	<b>-</b>

(iii) Reasons for deviation, if any

Not applicable

## 11 Comments of monitoring agency, if applicable

Not applicable

(i) Comments on use of funds

Not applicable

(ii) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the Prospectus

Not applicable

(iii) Any other reservations expressed by the monitoring agency about the end use of funds

Not applicable

**12 Price-related data**

Issue price (Rs.):

219

Price parameters	At close of listing day <sup>(1)</sup>	At close of 30th calendar day from listing day *	At close of 90th calendar day from listing day	As at the end of March 31, 2017 <sup>(2)</sup>		
				Closing price	High	Low
Market Price	251.95	228.90	207.90	350.95	357.75	349.20
Sensex <sup>(3)</sup>	27,859.60	28,353.54	26,818.82	29,620.50	29,687.6	29,552.6

Price parameters	As at the end of March 31, 2018 #			As at the end of March 31, 2019 ***		
	Closing price	High	Low	Closing price	High	Low
Market Price	1,109.30	1,130.00	1,012.00	643.45	665.00	640.00
Sensex <sup>(3)</sup>	33,255.40	33,289.30	32,997.80	38,672.91	38,748.54	38,546.68

 Source: [www.bseindia.com](http://www.bseindia.com)
<sup>(1)</sup> Closing price as on August 11, 2016

\* As on September 12, 2016

\* As on November 11, 2016

<sup>(3)</sup> Being index of BSE, the designated stock exchange

# As at April 02, 2018

\*\*\*As at March 29, 2019

**13 Basis for Issue Price and Comparison with Peer Group & Industry Average**

Accounting ratio	Name of company	As disclosed in the Prospectus	At the end of March 31, 2017	At the end of March 31, 2018	At the end of March 31, 2019
	<b>Issuer</b>				
EPS (Diluted)	Consolidated	16.79	25.87	42.23	40.03
	<b>Peer Group &amp; Industry Average<sup>#</sup></b>	18.14	6.47	14.51	12.33
	<b>Issuer</b>				
P/E (Basic EPS)	Consolidated	13.04	13.57	23.71	16.07
	<b>Peer Group &amp; Industry Average<sup>#</sup></b>	17.21	19.97	14.54	20.09
	<b>Issuer</b>				
RoNW <sup>(1)</sup>	Consolidated	19.64%	20.81%	25.38%	19.51%
	<b>Peer Group &amp; Industry Average<sup>#</sup></b>	8.59	4.42%	3.71%	-0.54%
	<b>Issuer</b>				
NAV per share <sup>(2)</sup>	Consolidated	85.48	125.68	166.50	205.15
	<b>Peer Group &amp; Industry Average<sup>#</sup></b>	190.78	132.49	144.49	145.21

<sup>(1)</sup> RoNW has been computed as net profit / loss after tax divided by Share Capital + Reserves and Surplus at the end of the year

<sup>(2)</sup> NAV per Equity Share represents Net Worth divided by the number of equity shares outstanding as at the end of financial year.

Note: The face value of the equity shares of the Company is Rs. 10

Note: IL&FS financial results have not be considered for FY 19 due to significant delay in their financials leading to their non-availability

Source: Prospectus and relevant Annual Report(s)

**14 Any other material information**

Announcement	Date
Company has received Letter of Award cum Work Order from the Airport Authority of India for Construction of Parallel Taxi Track and associated civil & electrical works at Dabolim Airport, Goa.	20-May-17
CARE upgraded company's credit rating for bank facilities from CARE A- to CARE A+ for long term facilities & from CARE A2+ to CARE A1 for short term facilities	8-Jun-17