

Name of the issue: Equitas Holdings Limited

1	Type of issue (IPO/ FPO)	IPO
2	Issue size (Rs Crores)	2176.68
3	Grade of issue alongwith name of the rating agency	

Name	
Grade	Not Applicable

4	Subscription level (number of times)	Overall 17.29*
	<i>Source: Minutes of the meeting dated September 3, 2015.</i>	
	<i>*After Technical Rejections, excluding the anchor portion</i>	

5 QIB holding (as a %age of total outstanding capital) as disclosed to stock

Particulars	%
(i) On Allotment April 13, 2016 ⁽¹⁾	17.02%
(ii) at the end of the 1st Quarter immediately after the of the issue (June 30, 2016)	77.43%
(iii) at the end of 1st FY (March 31, 2017)	76.16%
(iv) at the end of 2nd FY (March 31, 2018)	61.55%
(v) at the end of 3rd FY (March 31, 2019)	60.56%

Source: Shareholding pattern filed with the Stock Exchanges and the Basis of Allotment
(1) Including allotment in Anchor portion

6 Financials of the issuer

(Consolidated Rs. in crores)

Parameters	March 31, 2017	March 31-2018	March 31, 2019
Net Sales/ Income from operations	1527.75	1,786.01	2275.31
Net Profit (After Minority Interest)	159.36	31.35	176.36
Equity Capital	337.81	340.43	341.46
Reserves excluding revaluation reserves	1892.79	1935.86	2102.24

7 Trading status

Company's Equity Shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE")

Particulars	Status
(i) at the end of 1st FY (March 31, 2017)	Frequently traded on BSE and NSE
(ii) at the end of 2nd FY (March 31, 2018)	Frequently traded on BSE and NSE
(iii) at the end of 3rd FY (March 31, 2019)	Frequently traded on BSE and NSE

8 Change, if any, in directors of issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
During year ended March 31, 2017	Mr. Nagarajan Srinivasan	Vacation of office due to IPO
	Mr. Paolo Brichetti	
	Mr. Sundaram Ramakrishnan and	
	Mr. Viswanatha Prasad Subbaraman	
	Dr. Parthasarathi Shome	Appointment
During year ended March 31, 2018	Mr Rajaraman P V	Appointment
	Ms Renuka Mohan Rao	Appointment
	Mr. M S Raghavan	Appointment
During year ended March 31, 2019	Mr. Viswanatha Prasad Subbaraman	Appointment
	Shri P T Kuppuswamy	Resignation
	Mr. M S Raghavan	Resignation
	Mr. Vishwanatha Prasad S	Appointment
	Mr. Bhaskar S.	Appointment

(1) Will be updated in due course

9 Status of implementation of project/ commencement of commercial production

Particulars	Remarks
(i) as disclosed in the offer document	
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document (Rs Crores)

Objects of the Issue as per Offer Document	Schedule of Implementation	
	Amount up to which will be financed from Net Proceeds of the Issue	Estimated Utilization in fiscal 2017
Investment in certain of our Subsidiaries, namely, EFL, EMFL and EHFL, to augment their capital base to meet their future capital requirements arising out of growth in our business	616	616
General Corporate Purpose	80.63	80.63
Total	696.63	696.63

(ii) Actual utilisation (Rs Crores)* 696.63

* Source - as disclosed to the stock exchanges

11 Comments of monitoring agency, if applicable

Particulars	Remarks
(i) Comments on use of funds	
(ii) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	Not Applicable
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	

12 Pricing - Related Data

Designated SE	BSE
Issue Price (Rs.)	110
Listing Date	April 21, 2016

As at the end of March 31, 2017						
Price parameters	At close of listing day- April 21, 2016	At close of 30th calendar day from listing day May 21, 2016 ⁽²⁾	At close of 90th calendar day from listing day July 20, 2016	Closing price	High during FY	Low during FY
	Market Price	135.25	147.70	174.70	169.75	206.00
Sensex	25,880.38	25,230.36	27,915.89	29,620.50	29,824.62	24,523.20
Sectoral Index	Not comparable to any of the available sectoral indices					
As at the end of March 31, 2018			As at the end of March 31, 2019			
Price parameters	Closing price	High during FY	Low during FY	Closing price	High during FY	Low during FY
Market Price	143.7	183.4	129.6	136.7	173.4	78.0
Sensex	33,255.36	36,443.98	29,241.48	38,672.91	38,989.65	32,972.56
Sectoral Index Realty Index on BSE	Not comparable to any of the available sectoral indices					

Source: Stock Exchange data. Where the 30th day or the 90th day fall on a holiday, the immediately following trading day

(1) Will be updated in due course.

(2) May 21, 2016 being a Saturday, the price of May 23, 2016 has been considered being the immediately following trading day.

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of the Company	Face Value (Rs.)	As disclosed in the offer document	At the end of	At the end of	At the end of
				1st FY (March 31, 2017)	2nd FY (March 31, 2018)	3rd FY (March 31, 2019)
Diluted EPS	Equitas Holdings Limited - Unconsolidated ⁽¹⁾	10.00	0.07	0.14	0.16	0.27
	Equitas Holdings Limited - Consolidated ⁽²⁾	10.00	4.47	4.69	0.91	5.18
	Peer Group					
	Cholamandalam Investment Finance Limited ⁽³⁾	10.00	30.59	46.03	62.35	76.5
	Repc Home Finance Limited ⁽⁴⁾	10.00	19.71	29.13	34.42	-
	⁽⁵⁾⁽⁸⁾	10.00	15.04	21.56	32.58	70.32
	Equitas Holdings Limited - Unconsolidated ⁽¹⁾	10.00	276.09	49.59	49.78	52.76
NAV	Equitas Holdings Limited - Consolidated ⁽²⁾	10.00	405.5	66.03	66.87	71.57
	Peer Group	10.00				
	Finance Limited ⁽³⁾	10.00	62.72	276.79	330.36	397.08
	Repc Home Finance Limited ⁽⁴⁾	10.00	151.35	183.75	215.40	-
	⁽⁵⁾⁽⁸⁾	10.00	385.53	168.32	215.24	301.37
	Equitas Holdings Limited - Unconsolidated ^{(1) (7)}	10.00	35.55	1212.5	898.13	506.3
	Equitas Holdings Limited - Consolidated ^{(2) (7)}	10.00	43.54	36.19	157.91	26.39
P/E	Peer Group					
	Cholamandalam Investment Finance Limited ⁽⁶⁾	2.00	220.9	20.95	23.25	18.92
	Repc Home Finance Limited ⁽⁶⁾	2.00	130.23	24.11	15.87	-
	⁽⁶⁾⁽⁸⁾	10.00	14.86	37.44	33.69	16.09
	Equitas Holdings Limited - Unconsolidated ⁽¹⁾	10.00	0.18%	0.30%	0.30%	51.80%
	Equitas Holdings Limited - Consolidated ⁽²⁾	10.00	9.11%	7.10%	1.40%	7.22%
	Peer Group	10.00				
RONW	Cholamandalam Investment Finance Limited ⁽³⁾	10.00	13.99%	16.60%	18.86%	19.28%
	Repc Home Finance Limited ⁽⁴⁾	10.00	15.16%	16.30%	15.30%	-
	⁽⁵⁾⁽⁸⁾	10.00	17.93%	12.50%	15.20%	23.31

(1) Based on Restated Unconsolidated Summary Statements for the year ended March 31, 2015, the annual report of the Company for March 31, 2017 and the filings done to the exchange for March 31, 2018 respectively

(2) Based on Restated Consolidated Summary Statements for the year ended March 31, 2015, the annual report of the Company for March 31, 2017 and the stock exchange filings done for March 31, 2018 respectively

(3) Source: Annual Report for Cholamandalam Investment Finance Limited, for the year ended March 31, 2015 March 31, 2017 and March 31, 2018 respectively

(4) Source: Annual Report for Repco Home Finance Limited, for the year ended March 31, 2015, March 31, 2017 and March 31, 2018 the data has been taken from the financials as reported to the stock exchanges.

(5) Source: Annual Report for SKS Microfinance Finance Limited, for the year ended March 31, 2015, March 31, 2017 and March 31, 2018 respectively

(6) P/E ratio based on closing market price as on March 31, 2015, March 31, 2017, March 31, 2018 and March 31, 2019 respectively available on www.bseindia.com and using Diluted EPS.

(7) For Equitas Holdings Limited, P/E ratio based on the Issue Price of Rs. 110 and using Basic EPS.

(8) The name for SKS Microfinance Finance Limited has changed to Bharat Financial Inclusion Limited

14 Any other material information

Particulars	Date
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For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com