

Name of the issue: Hindustan Aeronautics Limited

1	Type of issue (IPO/ FPO)	IPO
2	Issue size (Rs. in crore)	4,113.10
3	Grade of issue alongwith name of the rating agency	
	Name	Not Applicable
	Grade	
4	Subscription Level (Number of times) ⁽¹⁾	Overall 0.9864
		<i>Source: Post Issue Monitoring Report</i>
		<i>(1) Before technical rejections and including eligible employee</i>

5 QIB holding (as a %age of total outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) On Allotment March 23, 2018 ⁽¹⁾	8.68%
(ii) at the end of the 1st Quarter immediately af of the issue (March 31, 2018)	8.51%
(iii) at the end of 1st FY (March 31, 2018)	8.51%
(iv) at the end of 2nd FY (March 31, 2019)	8.69%
(v) at the end of 3rd FY (March 31, 2020)	8.76%

(1) Excluded Pre-Issue holding by QIBs

6 Financials of the issuer

(Consolidated Rs. in crore)

Parameters	31-Mar-18	31-Mar-19	31-Mar-20
Net Sales/ Income from operations	18,624.27	19,894.12	21,438.17
Net Profit after Minority Interest	2,073.24	2,282.44	2873.17
Equity Capital	334.39	334.39	334.39
Reserves excluding revaluation reserves	11,724.58	10,514.13	12904.47

7 Trading status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE")

Particulars	Status
(i) at the end of 1st FY (March 31, 2018)	Frequently traded on NSE and BSE
(ii) at the end of 2nd FY (March 31, 2019)	Not frequently traded on NSE and BSE
(iii) at the end of 3rd FY (March 31, 2020)	Not frequently traded on NSE and BSE

8 Change, if any, in directors of issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
During year ended March 31, 2018	No Change	
During year ended March 31, 2019	Shri D. K. Venkatesh	Resigned
	Arup Chatterjee	Appointment
	Chandraker Bharti*	Appointment
	Dr. C.P Ramanarayanan*	Appointment
	VM Chamola	Re - appointment
	Sunil Kumar	Appointment
	T. Suvarna Raju	Super annuation
	R. Madhavan	Appointment
	C. B. Ananthkrishnan	Super annuation
	C. V. Ramana Rao	Appointment
	Rear Admiral(Retd) K C Sekhar*	Appointment
	S Malla Reddy*	Appointment
	Dr. Tessy Thomas, DG (Aero)*	Appointment
	Dr. C.P Ramanarayanan*	Cessation
During year ended March 31, 2020	Shri Sunil Kumar	Super annuation
	Shri M. S. Velpari	Appointment
	V M Chamola, Director	Super annuation
	Alok Verma	Appointment
	Dipali Khanna	Completion of tenure

* Appointed as Part Time Official Director on the Board of Directors

9 Status of implementation of project/ commencement of commercial production

Particulars	Remarks
(i) as disclosed in the offer document	
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document	Not Applicable
(ii) Actual utilization	Not Applicable
(iii) Reasons for deviation, if any	Not Applicable

11 Comments of monitoring agency, if applicable

As the issue was a complete OFS there was no requirement of appointing a monitoring agency

12 Price-related data

Designated SE	BSE
Issue Price (Rs.)	1215
Listing Date	March 28, 2018

Price parameters	At close of listing day-March 28, 2018	At close of 30th calendar day from listing day April 26, 2018	At close of 90th calendar day from listing day June 25, 2018	As at the end of March 31, 2018		
				Closing price during FY	High during FY	Low during FY
Market Price	1,128.35	1,132.65		1,149.45	1,153.90	1,119.30
Sensex	32,968.68	34,713.60		33,255.36	36,443.98	29,241.48
Sectoral Index	Not comparable to any of the available sectoral indices					
Price parameters	As at the end of March 31, 2019			As at the end of March 31, 2020		
	Closing price during FY	High during FY	Low during FY	Closing price during FY	High during FY	Low during FY
Market Price	709.80	1,162.85	603.25	532.95	896.35	448.0
Sensex	38,672.91	38,989.65	32,972.56	29468.49	42,273.87	25,638.90
Sectoral Index	Not comparable to any of the available sectoral indices					

Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately following trading day has been considered

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of company	Face Value (Rs.)	As disclosed in the offer document	At the end of 1st FY March 31, 2018	At the end of 2nd FY March 31, 2019	At the end of 3rd FY March 31, 2020
Basic and Diluted EPS	Issuer: Consolidated	10	73.00	58.58	68.26	85.92
	Peer Group:			Not Applicable		
	Industry Avg			Not Applicable		
P/E	Issuer: Consolidated	10	16.64	19.26	10.4	6.20
	Peer Group:			Not Applicable		
	Industry Avg			Not Applicable		
RoNW%	Issuer: Consolidated	10	21.00	17.20%	21.00%	23.78%
	Peer Group:			Not Applicable		
	Industry Avg:			Not Applicable		
NAV per share based on balance sheet	Issuer: Consolidated	10	347	360.63	324.43	361.32
	Peer Group:			Not Applicable		
	Industry Avg:			Not Applicable		

(1) P/E ratio is calculated on the lower end of the price band / Basic and diluted EPS for year ended March 31, 2017. For March 2018 P/E is calculated as the price as on March 28, 2018 on BSE/Basic and diluted EPS for year ended March 31, 2018.

(2) Net Profit after tax (as restated) attributable to Shareholders/Weighted Average Number of Dilutive Equity Shares Outstanding at the end of the period/year

(3) Return on Net Worth (%) = Net Profit after Tax (as restated) divided by Net worth at the end of the year/period

(4) Net worth has been computed by aggregating Equity share capital and Other Equity as per the audited restated financial information

(5) Average Return on Net Worth (%) = Aggregate of year wise weighted Return on Net Worth (%) divided by Aggregate of Weights

14 Any other material information

Particulars	Date
In terms of the guidelines issued by Reserve Bank of India, the Company has placed the Commercial Papers (CPs) of Rs.1500 Crore.	18-Mar-20
In terms of the guidelines issued by Reserve Bank of India, the Company has placed the Commercial Papers (CPs) of Rs.1000 Crore	17-Feb-20
Department of Investment and Public Asset Management (DIPAM), Ministry of Finance, Govt of India has intimated regarding issue of Request for Proposal (RFP) for engagement of Merchant Bankers and Selling Brokers for the disinvestment of 15% paid up equity capital of the Company through the "Offer for Sale (OFS) by promoters through the stock exchanges" method in the domestic market.	30-Jan-20
The Competent Authority has granted its approval for enhancement of Working Capital Limit from Rs.7,300 Crore to Rs.12,050 Crore including issuance of Commercial Papers of maximum of Rs.5000 Crore, as sanctioned by SBI and other Consortium Banks.	21-Jan-20
Memorandum of Understanding (MOU) has been signed on 10th December, 2019 between Workmen and the Management of the Company on revision of Wage Structure w.e.f. 1st January, 2017 and Productivity Improvement & other related matters.	11-Dec-19
The Competent Authority has granted its approval for enhancement of Working Capital Limit from Rs.2500 Crs to Rs.6050 Crs as sanctioned by SBI and The Competent Authority has revised Insider Trading Policy of the Company for implementation w.e.f. April 1, 2019.	01-Apr-19

Source- Stock Exchange filings

For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com