

Name of the Issuer: **BANDHAN BANK LIMITED**

1	Type of Issue (IPO / FPO)	IPO
2	Issue Size (Rs. Cr)	4473.02
	- Fresh Issue Size (Rs. Cr)	3662.40
	- Offer for Sale Component (Rs. Cr)	810.62

Source: Prospectus dated March 20, 2018

3 Grade of issue along with name of the rating agency

Name	Not Applicable
Grade	Not Applicable

4	Subscription Level (Number of times)	10.52*
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Source: Basis of Allotment as finalized in consultation with the BSE Limited ("BSE")
 *The above figure is after technical rejections and including Anchor Investor Portion

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) allotment in the issue ⁽¹⁾	11.41%
(ii) at the end of 1st FY (March 31, 2018)	11.41%
(iii) at the end of 2nd FY (March 31, 2019)	15.57%
(iv) at the end of 3rd FY (March 31, 2020)	21.89%

(1) Source: Basis of Allotment.
 (2) Source: Stock Exchange Website

6 Financials of the issuer

(In Rs. Crore)

Parameters	1st FY (March 31, 2018)	2nd FY (March 31, 2019)	3rd FY (March 31, 2020)*
Income from operations	4802.29	6,644.05	10,885.49
Net Profit for the period	1345.56	1951.5	3,023.74
Paid-up equity share capital	1192.80'	1193.08	1,610.25
Reserves excluding revaluation reserves	8189.14	10008.66	13,585.21

* Financials not available as reporting for the relevant fiscal year details have not been disclosed

7 Trading Status in the scrip of the issuer

Company's Equity Shares shall be listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE"). The Shares have not been suspended or delisted.

Particulars	BSE	NSE
(i) at the end of 1st FY (March 31, 2018)	frequently Traded	Infrequently Traded
(ii) at the end of 2nd FY (March 31, 2019)	frequently Traded	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2020)	frequently Traded	Frequently Traded

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2018)	-	-
	Prof. Krishnamurthy V. Subramanian	Resigned
(ii) at the end of 2nd FY (March 31, 2019)	Mr. Santanu Mukherjee	Appointed
	Dr. Anup Kumar Sinha	Appointed
	Dr. Ashok Kumar Lahiri	Resignation
	Pravir Kumar Vohra	Appointed
	Harun Rashid Khan	Appointed
	Boggarapu Sambamurthy	Resigned
	Allamraju Subramanya Ramasastr	Appointed
	Georgina Elizabeth Baker	Resigned
	Pravir Kumar Vohra	Resigned
	Krishnamurthy Venkata	Resigned
(iii) at the end of 3rd FY (March 31, 2020)	Vijay N Bhatt	Appointed
	NVP Tendulkar	Appointed

Source: Stock Exchange Filings

All the above information is updated till February 28, 2021 unless stated otherwise.

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

(Rs. Crore)

Expenditure Items	Amount to be funded from the Net Proceeds	Deployment in the Financial Year 2018
For augmentation of Bank's Tier –I capital base	3,584.79	3,584.79
Issue related expenses	776.03	-
Total	4,360.82	3,584.79

Source: Prospectus dated March 20, 2018

(ii) Actual utilization

(In Rs. Crore)

Particulars	Amount proposed to be funded from Net Proceeds	Amount utilized up to March 31, 2018
For augmentation of our Bank's Tier – I capital base	3,584.79	3584.79

(iii) Reasons for deviation, if any No Deviation

11 Comments of monitoring agency, if applicable

(a) Comments on use of funds	In terms of the SEBI ICDR Regulations, Bank is not required to appoint a monitoring agency for this Issue. Deviation in use of issue proceeds: NIL
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

12 Pricing Data

Issue Price (Rs.):	375
Designated Stock Exchange:	BSE
Listing Date:	27-Mar-18

Price parameters	At close of listing day (March 27, 2018)	At close of 30th calendar day from listing day ⁽¹⁾	At close of 90th calendar day from listing day ⁽²⁾⁽⁴⁾	As at the end of 1st FY after the listing of the issue (March 31, 2018)			As at the end of 2nd FY after the listing of the issue (March 31, 2019)			As at the end of 3rd FY after the listing of the issue (March 31, 2020)		
				Closing price	High	Low	Closing price	High	Low	Closing price	High	Low
Market Price on Designated Stock Exchange	477.20	494.55	NA	469.05	477.20	468.30	524.95	528.70	514.00	203.75	229.00	198.50
BSE SENSEX	33,174.39	34,501.27	NA	10,113.70	11,130.40	9,103.50	38,672.91	38,748.54	38,546.68	29,468.49	29,770.88	28,667.36
S&P BSE BANKEX(Sectoral Index)	27,374.80	27,732.50	NA	27,197.88	27,319.80	27,141.60	34,141.94	34,294.56	33,967.21	22,050.02	22,417.39	21,654.28

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) Pricing data not disclosed as the relevant fiscal year has not completed

* In case of the date falling on holiday, previous working day has been considered

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13 Basis for Issue Price

Accounting ratio	As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2018)	At the end of 2nd FY (March 31, 2019)	At the end of 3rd FY (March 31, 2020)	
	Issuer:				
	Issuer:	10.15	12.26	16.36	18.76
	Peer Group:				
EPS	Axis Bank Limited	16.54	1.86	18.20	6.80
	HDFC Bank Limited	59.95	67.80	83.30	49.50
	IndusInd Bank Limited	48.06	60.19	54.90	64.10
	ICICI Bank Limited	17.51	12.02	6.61	14.55
	IDFC Bank Limited	3	2.59	(4.66)	(5.86)
	Kotak Mahindra Bank Limited	26.89	265.00	37.78	44.68
	RBL Bank Limited	12.61	15.70	20.25	10.98
	YES Bank Limited	79.12	18.46	7.40	(56.11)
	AU Small Finance Bank Limited	11.73	10.26	13.16	22.78
	Equitas Holdings Limited	4.79	0.92	0.27	6.03
	Ujjivan Financial Services Limited	17.76	0.61	12.43	23.25
	Bajaj Finance Limited	34.01	47.54	47.54	89.77
	Gruh Finance Limited	8.15	9.93	6.10	NA
	Industry Avg:	26.16	39.87	23.33	22.54
		Issuer:			
	Issuer	-	38.20	32.17	10.86
	Peer Group:				
P/E	Axis Bank Limited	35.88	274.46	42.71	55.78
	HDFC Bank Limited	33.47	27.82	27.84	17.41
	IndusInd Bank Limited	36.5	29.85	32.42	5.48
	ICICI Bank Limited	20.16	23.16	60.59	22.30
	IDFC Bank Limited	18.75	18.82	NA	NA
	Kotak Mahindra Bank Limited	41.27	32.11	35.32	29.01
	RBL Bank Limited	40.03	30.56	33.60	12.35
	YES Bank Limited	4.48	16.51	37.18	NA
	AU Small Finance Bank Limited	56	60.24	45.26	22.34
	Equitas Holdings Limited	30.97	156.63	507.04	7.06
	Ujjivan Financial Services Limited	21.29	566.31	27.98	6.39
	Bajaj Finance Limited	49.32	37.18	63.63	24.69
	Gruh Finance Limited	71.57	57.93	45.21	NA
	Industry Avg:	35.36	102.43	79.90	20.28

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Accounting ratio	As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2018)	At the end of 2nd FY (March 31, 2019)	At the end of 3rd FY (March 31, 2020)	
RoNW	Issuer:				
	Issuer	25.01%	14.34%	17.42%	19.90%
	Peer Group:				
	Axis Bank Limited	7.04%	0.72%	7.01%	2.15%
	HDFC Bank Limited	16.65%	16.45%	14.61%	15.40%
	IndusInd Bank Limited	13.90%	15.36%	12.52%	16.71%
	ICICI Bank Limited	10.84%	7.17%	3.72%	7.37%
	IDFC Bank Limited	7.24%	5.76%	-10.33%	-18.46%
	Kotak Mahindra Bank Limited	12.86%	12.18%	12.32%	12.80%
	RBL Bank Limited	10.29%	9.57%	11.39%	4.73%
	YES Bank Limited	15.15%	16.44%	6.36%	-75.74%
	AU Small Finance Bank Limited	38.33%*	12.90%	12.07%	15.60%
	Equitas Holdings Limited	7.14%	4.62%	0.52%	7.14%
	Ujjivan Financial Services Limited	11.83%	1.50%	8.01%	9.33%
	Bajaj Finance Limited	19.13%	16.16%	16.16%	15.93%
	Gruh Finance Limited	26.65%	26.26%	23.64%	NA
	Industry Avg:	15.16%	11.14%	9.08%	1.08%
NAV per share	Issuer:				
	Consolidated	40.60	78.65	93.89	94.37
	Peer Group:				
	Axis Bank Limited	235.41	248.24	259.34	307.04
	HDFC Bank Limited	358.21	498.45	699.21	397.15
	IndusInd Bank Limited	344.91	427.22	489.97	384.64
	ICICI Bank Limited	179.63	218.11	235.96	200.46
	IDFC Bank Limited	43.18	34.87	38.06	32.02
	Kotak Mahindra Bank Limited	209.09	259.93	302.71	350.93
	RBL Bank Limited	115.57	149.19	176.56	207.69
	YES Bank Limited	482.81	109.82	116.14	17.29
	AU Small Finance Bank Limited	69.92	69.23	108.19	142.20
	Equitas Holdings Limited	66.03	9.92	52.77	84.94
	Ujjivan Financial Services Limited	147.03	143.30	154.97	260.75
	Bajaj Finance Limited	174.59	284.28	286.27	537.28
	Gruh Finance Limited	30.54	35.76	25.78	NA
	Industry Avg:	223.21	191.41	226.61	243.53

Notes:

(1) Sourced from Prospectus dated March 20, 2018.

(2) Disclosure is based on the financial results filed with the Stock Exchange

14 Any other material information**Particulars**

For updates and further information on material information please visit stock exchanges website www.bseindia.com and www.nseindia.com

All the above information is updated till February 28, 2021 unless stated otherwise.