

Name of the issue: IRCON International Limited

1	Type of issue (IPO/ FPO)	IPO
2	Issue size (Rs. in crore)	466.703
3	Grade of issue alongwith name of the rating agency	
	Name	Not Applicable
	Grade	
4	Subscription Level (Number of times) ⁽¹⁾	Overall 10.0424
		Source: Post Issue Monitoring Report
		<i>(1) Before technical rejections and including eligible employee</i>

5 QIB holding (as a %age of total outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) On Allotment September 26, 2018 ⁽¹⁾	5.19%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (September 30, 2018) ⁽²⁾	5.15%
(iii) at the end of 1st FY (March 31, 2019) ⁽²⁾	5.23%
(iv) at the end of 2nd FY (March 31, 2020) ⁽²⁾	3.08%
(v) at the end of 3rd FY (March 31, 2021) ⁽²⁾	1.93%

(1) Excluded Pre-Issue holding by QIBs

(2) Source - SE website

6 Financials of the issuer

(Consolidated Rs. in crore)

Parameters	31-Mar-19	31-Mar-20	31-Mar-21
Net Sales/ Income from operations	4,798.43	5391.51	Not Available
Net Profit after Minority Interest	450.07	485.31	Not Available
Equity Capital	94.05	94.05	Not Available
Reserves excluding revaluation reserves	3,870.17	4077.27	Not Available

Note: Financials for the year ended March 31, 2021 shall be updated in due course

7 Trading status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE")

Particulars	Status
(i) at the end of 1st FY (March 31, 2019)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2020)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2021)	Frequently Traded

Source: SE websites

8 Change, if any, in directors of issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
During year ended March 31, 2019	Shri Ved Pal	Ceased
	Shri Sukhmal Chand Jain	Appointment
	Shri Piyush Agarwal	Appointment
	Yogesh Kumar Misra	Appointment
	Avineesh Matta	Tenure Complete
	Vasudha Vasant Kamat	Tenure Complete
During year ended March 31, 2020	Avineesh Matta	Re-appointed
	Vasudha Vasant Kamat	Re-appointed
	Avineesh Matta	Tenure Complete
	Vasudha Vasant Kamat	Tenure Complete
During year ended March 31, 2020	Shri Piyush Agarwal	Tenure Complete
During year ended March 31, 2021 ⁽¹⁾	Shri Sudheer Kumar	Appointment

Source: SE Reportings

(1) Information shall be updated in due course

9 Status of implementation of project/ commencement of commercial production

Particulars	Remarks
(i) as disclosed in the offer document	
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document	Not Applicable
(ii) Actual utilization	Not Applicable
(iii) Reasons for deviation, if any	Not Applicable

11 Comments of monitoring agency, if applicable

As the issue was a complete OFS there was no requirement of appointing a monitoring agency

12 Price-related data

Designated SE	BSE
Issue Price (Rs.)	475
Listing Date	September 28, 2018

Price parameters	At close of listing day-Sep 28, 2018	At close of 30th calendar day from listing day - Oct 29, 2018	At close of 90th calendar day from listing day - Dec 27, 2018	As at the end of March 31, 2019		
				Closing price during FY	High during FY	Low during FY
Market Price	416.65	348.55	451.35	401.45	462.55	343.30
Sensex	36,227.14	34,067.40	35,807.28	38,672.91	38,896.63	33,019.07
Sectoral Index	Not comparable to any of the available sectoral indices					
Price parameters	As at the end of March 31, 2020			As at the end of March 31, 2021 ⁽¹⁾		
	Closing price during FY	High during FY	Low during FY	Closing price during FY	High during FY	Low during FY
Market Price	381.15	587.95	299.90	88.35	398.3	72.8
Sensex	29,468.49	41,952.63	25,981.24	49,509.15	52,516.76	39,241.87
Sectoral Index	Not comparable to any of the available sectoral indices					

Source: Stock Exchange data. Where the 30th day / 90th day / March 31 of a particular year falls on a holiday, the immediately following trading day has been considered

(1) will be updated in due course

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of company	Face Value (Rs.)	As disclosed in the offer document	At the end of 1st FY March 31, 2019	At the end of 2nd FY March 31, 2020	At the end of 3rd FY March 31, 2021
Basic and Diluted EPS	Issuer: Consolidated	10	42.13	47.85	51.6	-
	Peer Group:			Not Applicable		
	Industry Avg			Not Applicable		
P/E	Issuer: Consolidated	10	11.16	8.39	7.39	-
	Peer Group:			Not Applicable		
	Industry Avg			Not Applicable		
RoNW%	Issuer: Consolidated	10	10.98	11.35%	11.63	-
	Peer Group:			Not Applicable		
	Industry Avg:			Not Applicable		
NAV per share based on balance sheet	Issuer: Consolidated	10	398.51	421.49	443.51	-
	Peer Group:			Not Applicable		
	Industry Avg:			Not Applicable		

(1) P/E ratio is calculated on the lower end of the price band / Basic EPS for year ended March 31, 2018

(2) Net Profit after tax (as restated) attributable to Shareholders/Weighted Average Number of Dilutive Equity Shares Outstanding at the end of the period/year

(3) Return on Net Worth (%) = Net Profit after Tax (as restated) divided by Net worth at the end of the year/period

(4) Net worth has been computed by aggregating Equity share capital and Other Equity as per the audited restated financial information

(5) Average Return on Net Worth (%) = Aggregate of year wise weighted Return on Net Worth (%) divided by Aggregate of Weights

14 Any other material information

Particulars	Date
The Board of Directors of the Company at its meeting held on 8th November, 2017 has approved an equity investment upto Rs.217.05 crore in IrconDHHL. The Company had already made an investment of Rs.54.05 crore in IrconDHHL.	24-Oct-18
Appointment of M/s Karvy Computershare Private Limited as Registrar and Transfer Agent	13-Nov-18
Shareholder approval for Split of shares from one (1) equity share of face value of Rs.10/- each into five (5) equity shares of face value of Rs.2/- each (ex date - 2nd April 2020)	24-Mar-20
IRCON has entered into a Shareholders I Promoters Agreement with RLDA, RITES and IRSDC on 21st May 2020.	22-May-20
Bonus issue of 1:1	05-Apr-21

Source- Stock Exchange filings

For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com