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**Name of the Issue: Ami Organics Limited**


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**1 Type of Issue** Initial Public Offer

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**2 Issue Size (Rs. Mn)** 5696.36\*

*\*Source: Prospectus dated September 6, 2021*

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**3 Grade of issue along with name of the rating agency**

**Name** NA

**Grade** NA

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**4 Subscription Level (Number of times)** 63.5606\*

*\* excluding Anchor Investor Portion and after removing multiple and duplicate bids*

*Source: Minutes for basis of allotment dated September 8, 2021*

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**5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges**

| Particulars  | %      |
|--|--------|
| (i) On Allotment **  | 11.95% |
| (ii) at the end of the 1st Quarter immediately after of the issue (September 30, 2021) | 8.81%  |
| (iii) at the end of 1st FY (March 31, 2022)  | 7.86%  |
| (iv) at the end of 2nd FY (March 31, 2023)   | 9.99%  |
| (v) at the end of 3rd FY (March 31, 2024)  | 18.82% |

*\*\*Basis of Allotment (excluding pre-issue QIB holding)*

## 6 Financials of the issuer

(Rs. Million)

| Parameters                              | 1st FY (March 31,2022) | 2nd FY (March 31,2023) | 3rd FY (March 31,2024) |
|---|------------------------|------------------------|------------------------|
| Income from operations                  | 5201.35                | 6,167.34               | 7,174.75               |
| Net Profit/(Loss) for the period        | 738.37                 | 863.61                 | 478.08                 |
| Paid-up equity share capital            | 364.37                 | 364.37                 | 368.80                 |
| Reserves excluding revaluation reserves | 4858.36                | 5,575.22               | 6,371.16               |

## 7 Trading Status

The equity shares of Ami Organics Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

The equity shares have not been suspended or delisted.

| Particulars                                 | Status            |
|---|-------------------|
| (i) at the end of 1st FY (March 31, 2022)   | Frequently traded |
| (ii) at the end of 2nd FY (March 31, 2023)  | Frequently traded |
| (iii) at the end of 3rd FY (March 31, 2024) | Frequently traded |

## 8 Change in Directors of Issuer from the disclosures in the offer document

| Particulars                                 | Name of Director           | Appointed / Resigned |
|---|----------------------------|----------------------|
| (i) at the end of 1st FY (March 31, 2022)   | Mr Ram Mohan Rao Locande & | Appointed            |
| (ii) at the end of 2nd FY (March 31, 2023)  | No Change                  | No Change            |
| (iii) at the end of 3rd FY (March 31, 2024) | No Change                  | No Change            |

**9 Status of implementation of project/ commencement of commercial production**

|   |                |
|---|----------------|
| (i) as disclosed in the offer document            | Not applicable |
| (ii) Actual implementation                        | Not applicable |
| (iii) Reasons for delay in implementation, if any | Not applicable |

**10 Status of utilization of issue proceeds**
*(i) As disclosed in the offer document*
*(Rs. Million)*

| Particulars   | Amount which will be financed from Net Proceeds | Estimated Utilisation of Net Proceeds in Fiscal 2022 | Estimated Utilisation of Net Proceeds in Fiscal 2023 |
|---|---|--|--|
| Repayment/prepayment of certain financial facilities availed by | 1,400.00  | 1,400.00   | -  |
| Funding working capital requirements of our Company             | 900.00  | 500.00   | 400.00   |
| General corporate purposes                                      | 459.77  | 459.77   | -  |
| <b>Total</b>  | <b>2,759.77</b>                                 | <b>2,359.77</b>                                      | <b>400.00</b>  |

*(ii) Actual utilization*
*(Rs. Million)*

| Particulars   | Amount which will be financed from Net Proceeds | Actual Utilisation of Net Proceeds in Fiscal 2022 | Unutilised Net Proceeds in Fiscal 2022 |
|---|---|---|--|
| Repayment/prepayment of certain financial facilities availed by | 1,400.00  | 1,400.00  | -                                      |
| Funding working capital requirements of our Company             | 900.00  | 900.00  | -                                      |
| General corporate purposes (Incl. Offer Expenses)               | 459.31  | 459.31  | -                                      |
| <b>Total</b>  | <b>2,759.31</b>                                 | <b>2,759.31</b>                                   | <b>-</b>                               |

*Source: Stock Exchange Filings*
*(iii) Reasons for deviation, if any*

Not applicable

**11 Comments of monitoring agency, if applicable**

|   |                |
|---|----------------|
| (i) Comments on use of funds  | Not applicable |
| (ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in t | Not applicable |
| (iii) Any other reservations expressed by the monitoring agency about the end use of funds            | Not applicable |

## 12 Pricing Data

|                           |           |
|---------------------------|-----------|
| Designated Stock Exchange | BSE       |
| Issue Price (Rs.)         | 610.00    |
| Listing Date              | 14-Sep-21 |

| Price parameters | At close of listing day - September 14, 2021                                 | Close of 30th calendar day from listing day | Close of 90th calendar day from listing day | As at the end of the 1st FY after the listing of the issue (31st March,2022)                |           |           |
|------------------|--|---|---|---|-----------|-----------|
|                  |  |   |   | Closing price   | High      | Low       |
| Market Price     | 934.55   | 1,322.85                                    | 1,000.05                                    | 1,002.25  | 1,434.45  | 764.15    |
| Sensex*          | 58,247.09  | 60,737.05                                   | 58,786.67                                   | 58,568.51   | 47,204.50 | 54,529.91 |
| Price parameters | As at the end of the 2nd FY after the listing of the issue (31st March,2023) |   |   | As at the end of the 3rd FY after the listing of the issue (31st March,2024) <sup>(1)</sup> |           |           |
|                  | Closing price  | High  | Low   | Closing price   | High      | Low       |
| Market Price     | 889.71   | 1,175.90                                    | 822.90                                      | 1,094.4   | 1,370.7   | 918.7     |
| Sensex*          | 58,991.52  | 63,583.07                                   | 50,921.22                                   | 73,651.4  | 74,119.4  | 59,106.4  |

\* Being index of BSE, the designated stock exchange

## 13 Basis for Issue Price

| Accounting ratio           | Face Value per share (Rs.)  | As disclosed in offer document* | At the end of 1st FY (March 31,2022) | At the end of 2nd FY (March 31,2023) | At the end of 1st FY (March 31,2024) |       |
|----------------------------|-----------------------------|---------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|-------|
| EPS (Basic)                | <b>Company</b>              |                                 |                                      |                                      |                                      |       |
|                            | <i>Consolidated</i>         |                                 |                                      |                                      |                                      |       |
|                            |                             | 10                              | 17.14                                | 21.03                                | 22.86                                | 11.67 |
|                            | <b>Peer Group:</b>          |                                 |                                      |                                      |                                      |       |
|                            | <i>Aarti Industries Ltd</i> |                                 |                                      |                                      |                                      |       |
|                            |                             | 5                               | 30.04                                | 36.06                                | 15.04                                | 11.51 |
|                            | <i>Hikal Ltd</i>            |                                 |                                      |                                      |                                      |       |
|                            |                             | 2                               | 10.8                                 | 13.02                                | 6.36                                 | 5.64  |
|                            | <i>Valiant Organics Lt</i>  |                                 |                                      |                                      |                                      |       |
|                            |                             | 10                              | 44.8                                 | 41.72                                | 32.45                                | -3.07 |
| <i>Vinati Organics Lta</i> |                             |                                 |                                      |                                      |                                      |       |
|                            | 1                           | 26.20                           | 33.72                                | 44.56                                | 31.15                                |       |
| <i>Neuland Laborator.</i>  |                             |                                 |                                      |                                      |                                      |       |
|                            | 10                          | 62.85                           | 49.74                                | 127.45                               | 233.89                               |       |
| <i>Atul Ltd</i>            |                             |                                 |                                      |                                      |                                      |       |
|                            | 10                          | 221.17                          | 204.23                               | 174.15                               | 109.54                               |       |
| <b>Industry Avg</b>        |                             |                                 |                                      |                                      |                                      |       |
|                            |                             | 65.98                           | 63.08                                | 66.67                                | 64.78                                |       |

|  |                             |    |          |          |          |
|--|-----------------------------|----|----------|----------|----------|
|  | <b>Company</b>              |    |          |          |          |
|  | <i>Consolidated</i>         | 10 | -        | 47.66    | 38.92    |
|  | <b>Peer Group:</b>          |    |          |          |          |
|  | <i>Aarti Industries Ltd</i> | 5  | 62.22    | 26.52    | 34.45    |
|  | <i>Hikal Ltd</i>            | 2  | 49.52    | 30.91    | 44.32    |
|  | <i>Valiant Organics Lt</i>  | 10 | 33.78    | 22.05    | 12.85    |
|  | <i>Vinati Organics Lto</i>  | 1  | 75.51    | 57.89    | 40.58    |
|  | <i>Neuland Laborator.</i>   | 10 | 31.60    | 20.64    | 14.12    |
|  | <i>Atul Ltd</i>             | 10 | 40.86    | 50.38    | 39.97    |
|  | <b>Industry Avg</b>         |    | 48.92    | 34.73    | 31.05    |
|  | <b>Company</b>              |    |          |          |          |
|  | <i>Consolidated</i>         | 10 | 32.35%   | 14.14%   | 14.54%   |
|  | <b>Peer Group:</b>          |    |          |          |          |
|  | <i>Aarti Industries Ltd</i> | 5  | 14.94%   | 22.48%   | 10.38%   |
|  | <i>Hikal Ltd</i>            | 2  | 14.27%   | 14.11%   | 6.87%    |
|  | <i>Valiant Organics Lt</i>  | 10 | 22.81%   | 19.80%   | 13.88%   |
|  | <i>Vinati Organics Lto</i>  | 1  | 17.45%   | 18.95%   | 20.62%   |
|  | <i>Neuland Laborator.</i>   | 10 | 10.25%   | 6.89%    | 16.10%   |
|  | <i>Atul Ltd</i>             | 10 | 17.14%   | 14.86%   | 8.86%    |
|  | <b>Industry Avg</b>         |    | 16.14%   | 16.18%   | 12.79%   |
|  | <b>Company</b>              |    |          |          |          |
|  | <i>Consolidated</i>         | 10 | 52.99    | 143.34   | 163.01   |
|  | <b>Peer Group:</b>          |    |          |          |          |
|  | <i>Aarti Industries Ltd</i> | 5  | 201.05   | 163.18   | 135.75   |
|  | <i>Hikal Ltd</i>            | 2  | 75.70    | 75.70    | 91.92    |
|  | <i>Valiant Organics Lt</i>  | 10 | 184.97   | 238.98   | 272.52   |
|  | <i>Vinati Organics Lto</i>  | 1  | 150.16   | 177.85   | 215.82   |
|  | <i>Neuland Laborator.</i>   | 10 | 612.99   | 655.11   | 774.75   |
|  | <i>Atul Ltd</i>             | 10 | 1,293.31 | 1,507.36 | 1,599.05 |
|  | <b>Industry Avg</b>         |    | 419.70   | 469.70   | 514.97   |
|  |                             |    |          |          | 580.08   |

Notes

\* Sourced from Prospectus dated September 6, 2021.

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**14 Any other material information****Particulars**

For further updates and information, please refer stock exchange websites i.e. [www.bseindia.com](http://www.bseindia.com) and

*Source- Stock Exchange filings*