

Name of the Issue: Baazar Style Retail Limited

1 Type of Issue Initial Public Offer

2 Issue Size (Rs. Mn) 8,346.75*

*Source: Prospectus dated September 3, 2024

3 Grade of issue along with name of the rating agency

Name NA
Grade NA

4 Subscription Level (Number of times) 40.64*

* Figure is after technical rejections and excluding Anchor Portion

Source: Minutes for basis of allotment dated September 4, 2024

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges

Particulars	%age
(i) On Allotment	14.37%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (September 30, 2024)	16.59%
(iii) at the end of 1st FY (March 31, 2025)*	N.A
(iv) at the end of 2nd FY (March 31, 2026)*	N.A
(iv) at the end of 3rd FY (March 31, 2027)*	N.A

*Basis of Allotment (excluding pre-issue QIB holding)

*will be updated in due course

6 Financials of the issuer (Consolidated)

(Rs. Million)

Parameters	1st FY (March 31, 2025) ⁽¹⁾	2nd FY (March 31, 2026) ⁽¹⁾	3rd FY (March 31, 2027) ⁽¹⁾
Income from operations	N.A	N.A	N.A
Net Profit for the period	N.A	N.A	N.A
Paid-up equity share capital	N.A	N.A	N.A
Reserves excluding revaluation reserves	N.A	N.A	N.A

(1) Financials not disclosed as reporting for the fiscal year has not been completed/ not publicly available

7 Trading Status

The equity shares of Issuer are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2025)*	Not Available
(ii) at the end of 2nd FY (March 31, 2026)*	Not Available
(iii) at the end of 3rd FY (March 31, 2027)*	Not Available

* Trading status not disclosed as the relevant fiscal year has not been completed.

Source: Stock exchange data.

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2025)*	Not Available	
(ii) at the end of 2nd FY (March 31, 2026)*	Not Available	
(iii) at the end of 3rd FY (March 31, 2027)*	Not Available	

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(Rs in million)

(i) As disclosed in the offer document (Net Proceeds)	1,392.30
(ii) Actual utilization	NA
(iii) Reasons for deviation, if any	NA

Utilization of the Net Proceeds

Particulars	Estimated amount (Rs in Millions)	Estimated deployment of Net Proceeds in Fiscal 2025
Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our Company	1,137.71	1,137.71
General corporate purposes	254.59	254.59
Total Net Proceeds	1,392.30	1,392.30

Source: Prospectus

Actual utilisation
(Rs. Million)

Particulars	Amount which will be financed from Net Proceeds	Actual Utilisation of Net Proceeds as on December, 2024	Pending Utilisation
Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our Company	1137.71	1137.71	-
General corporate purposes	254.59	254.59	-
Total Net Proceeds	1392.30	1392.30	-

Source: Stock Exchange Filings
11 Comments of monitoring agency, if applicable

- (i) Comments on use of funds : Not Applicable
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document : Not Applicable
(iii) Any other reservations expressed by the monitoring agency about the end use of funds : Not Applicable

12 Pricing Data

Designated Stock Exchange BSE
Issue Price (Rs.) 389*
Listing Date 6-Sep-24

*Discount of Rs. 35 was offered to Eligible Employees bidding in the Employee Reservation Portion.

Price parameters	At close of listing day	Close of 30th calendar day from listing day	Close of 90th calendar day from listing day#	As at the end of the 1st FY after the listing of the issue (31st March,2025) #		
				Closing price	High	Low
Market Price	399.65	383.85	Not Available	Not Available		
Sensex*	81,183.93	81688.45	Not Available	Not Available		
Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March,2026)#			As at the end of the 3rd FY after the listing of the issue (31st March,2027)#		
	Closing price	High	Low	Closing price	High	Low
Market Price			Not Available			
Sensex*			Not Available			

* Being index of BSE, the designated stock exchange

will be updated in due course

Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately preceeding trading day has been considered

13 Basis for Issue Price

Accounting ratio		Face Value (Rs)	As disclosed in offer document	At the end of 1st FY (March 31,2025)#	At the end of 2nd FY (March 31,2026)#	At the end of 3rd FY (March 31,2027)#
EPS	Issuer: Consolidated	1	3.14	Not Available	Not Available	Not Available
	Peer Group:					
	V-Mart Retail Limited	1	(48.93)			
	V2 Retail Limited	1	8.04			
	Industry Avg		(12.58)			
P/E	Issuer: Consolidated	1	N.A.	Not Available	Not Available	Not Available
	Peer Group:					
	V-Mart Retail Limited	1	N.A.			
	V2 Retail Limited	1	138.88x			
	Industry Avg		N.A.			
RoNW%	Issuer: Consolidated	1	10.32%	Not Available	Not Available	Not Available
	Peer Group:					
	V-Mart Retail Limited	1	-12.98%			
	V2 Retail Limited	1	10.12%			
	Industry Avg		N.A.			
NAV per share	Issuer: Consolidated	1	30.43	Not Available	Not Available	Not Available
	Peer Group:					
	V-Mart Retail Limited	1	N.A.			
	V2 Retail Limited	1	79.42			
	Industry Avg		N.A.			

Source : Prospectus

#will be updated in due course

14 Any other material information

Particulars	Date
NIL	

Note: For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com