

Name of the issue: Craftsman Automation Limited

1	Type of issue (IPO/ FPO)	IPO
2	Issue size (Rs. in crore)	823.69

3 Grade of issue alongwith name of the rating agency

Name	Not Applicable
Grade	

4	Subscription Level (Number of times) ⁽¹⁾	Overall 3.82
		<i>Source: Basis Minutes</i>

(1) Before technical rejections

5 QIB holding (as a %age of total outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) On Allotment March 22, 2021	13.08%
(ii) at the end of the 1st Quarter immediately at of the issue (March 31, 2021)	16.35%
(iii) at the end of 1st FY (March 31, 2021)	16.35%
(iv) at the end of 2nd FY (March 31, 2022)	18.37%
(v) at the end of 3rd FY (March 31, 2023)	16.55%

6 Financials of the issuer

(Consolidated Rs. in lakhs)

Parameters	31-Mar-21	31-Mar-22	31-Mar-23
Net Sales/ Income from operations	1,55,995	2,21,702	318260
Net Profit/(Loss) after Tax	9,736	16,309	25096
Equity Capital	1,056	1,056	1056
Other Equity	95,887	1,12,518	136634

7 Trading status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE")

Particulars	Status
(i) at the end of 1st FY (March 31, 2021)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2022)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2023)	Frequently Traded

Source: Stock Exchanges website

8 Change, if any, in directors of issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
During year ended March 31, 2021	-	
	Srinivasan Ravi	Re-appointed
During year ended March 31, 2022	Ravi Gauthamram	Re-appointed
	Udai Dhawan	Appointed
During year ended March 31, 2023	Rajeswari Karthigeyan	Appointed

Source: Stock Exchanges website

9 Status of implementation of project/ commencement of commercial production

Particulars	Remarks
(i) as disclosed in the offer document	
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document		Rs. in million
Particulars	Amount proposed to be financed from Net Proceeds	Estimated Utilization of Net Proceeds in Fiscal 2022
Repayment/pre-payment, in full or part, of certain borrowings availed of by our Company	1,200.00	1,200.00
General corporate purposes	208.41	208.41
Total Net Proceeds	1,408.41	1,408.41
(ii) Actual utilization	1408.41	
(iii) Reasons for deviation, if any	None	

11 Comments of monitoring agency, if applicable

The actual amount spent towards repayment/pre-payment is Rs. 1240.91 million

12 Price-related data

Designated SE	BSE
Issue Price (Rs.)	1490
Listing Date	March 25, 2021

Price parameters	At close of listing day March 25, 2021	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of March 31, 2021		
				Closing price during FY	High during FY	Low during FY
Market Price	1,433.00	1,297.50	1,740.45	1,417.85	1,530.00	1,349.20
Sensex	48,440.12	47,949.42	52,588.71	49,509.15	52,516.76	39,241.87
Sectoral Index (Auto)	21,790.7	21,520.5	23,570.7	22,252.2	25,072.5	10,256.8

Price parameters	As at the end of March 31, 2022			As at the end of March 31, 2023		
	Closing price during FY	High during FY	Low during FY	Closing price during FY	High during FY	Low during FY
Market Price	2,356.20	2,772.80	1,115.00	3,246.25	3,611.75	2,091.0
Sensex	58,568.51	62,245.43	47,204.50	58,991.52	63,284.19	51,360.42
Sectoral Index (Auto)	24,050.0	27,271.0	21,055.1	28,246.92	30,805.62	23,175.54

Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately following trading day has been considered

Note: For March 31, 2021 while market price for Issuer is from date of listing, but for Sensex, full year has been considered

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of company	Face Value (Rs.)	As disclosed in the offer document	At the end of 1st FY March 31, 2021	At the end of 2nd FY March 31, 2022	At the end of 3rd FY March 31, 2023
Basic EPS	Issuer: Consolidated	5	20.41	48.32	79.59	117.89
	Peer Group:					
	Bharat Forge Limited	2	7.51	-2.71	23.23	11.35
	Endurance Technologies Limited	10	40.2	36.95	32.75	34.09
	Jamna Auto Industries Limited	1	1.2	1.83	3.53	4.23
	Mahindra CIE Automotive Ltd*	10	9.34	9.34	10.36	13.5
	UNO Minda Limited	2	5.91	7.73	12.64	11.42
	Sundram Fasteners Limited	1	15.46	17.1	21.74	23.54
	Ramkrishna Forgings Limited**	2	14.85	32.2	12.43	15.52
	Industry Avg			13.50	14.63	16.67
P/E	Issuer: Consolidated	5	-	29.34	29.60	27.54
	Peer Group:					
	Bharat Forge Limited	2	82.28	N/A	30.22	67.85
	Endurance Technologies Limited	10	36.54	39.41	33.48	36.42
	Jamna Auto Industries Limited	1	58.75	37.08	28.17	23.46
	Mahindra CIE Automotive Ltd*	10	17.4	17.40	16.58	25.97
	UNO Minda Limited	2	93.38	70.13	73.77	42.12
	Sundram Fasteners Limited	1	39.1	46.81	41.29	41.58
	Ramkrishna Forgings Limited**	2	36.378	3.25	12.67	18.44
	Industry Avg			51.98	35.68	33.74
RoNW%	Issuer: Consolidated	5	6.19	10.04%	14.36	18.04
	Peer Group:					
	Bharat Forge Limited	2	6.65	-2.33%	15.15	7.58
	Endurance Technologies Limited	10	18.81	14.59%	11.75	10.87
	Jamna Auto Industries Limited	1	9.27	12.58%	20.56	21.47
	Mahindra CIE Automotive Ltd*	10	7.64	7.64%	10.71	11.45
	UNO Minda Limited	2	8.94	9.69%	12.00	16.85
	Sundram Fasteners Limited	1	16.29	15.38%	17.62	16.59
	Ramkrishna Forgings Limited**	2	1.11	2.34%	18.36	18.77
	Industry Avg:			9.82	8.56%	15.17

	Issuer: Consolidated	5	329.73	458.83	537.54	651.68
	Peer Group:					
	Bharat Forge Limited	2	112.8	116.99	152.71	144.02
	Endurance Technologies Limited	10	213.71	253.24	278.68	313.67
NAV per share based on balance sheet	Jamna Auto Industries Limited	1	12.97	14.56	17.18	19.66
	Mahindra CIE Automotive Ltd*	10	122.26	122.26	96.73	117.86
	UNO Minda Limited	2	80.03	94.25	120.34	72.53
	Sundram Fasteners Limited	1	95.39	112.23	124.75	143.52
	Ramkrishna Forgings Limited**	2	53.656	55.20	67.44	82.67
	Industry Avg:		98.69	109.82	122.55	127.70

(1) P/E ratio is calculated on the lower end of the price band / Basic EPS for year ended March 31, 2020

(2) Net Profit after tax (as restated) attributable to Shareholders/Weighted Average Number of Dilutive Equity Shares Outstanding at the end of the period/year

(3) Net asset value (₹) = Net Worth /Number of equity shares outstanding at the end of the year or period

(4) Net worth has been computed by aggregating Equity share capital and Other Equity as per the audited restated financial information

(5) Return on net worth (%) = Net profit attributable to equity shareholders / net worth as at the end of year or period

P/E Ratio of Bharat Forge cannot be calculated since EPS is negative, the average has been calculated excluding it

*Mahindra CIE follows calendar year for financials.statements. For period ending March 31, 2021, Dec 31, 2020 and for year ending March 31, 2022, Dec 31, 2021 financials have been considered and for year ending March 31, 2023, Dec 31, 2022 financials have been considered

** Ramkrishna Forgings Ltd face value got reduced from Rs. 10 to Rs. 2 during FY 21-22. Accordingly, past year ratios have been adjusted for split

*** UNO Minda Ltd has issued bonus shares in the ratio of 1:1 during FY 22-23.

14 Any other material information

Particulars	Date
Craftsman Automation Singapore Pte Limited (CAS), Wholly Owned Subsidiary of the Company, has been dissolved through member's voluntary winding up	June 21, 2021
Company has considered and approved the termination of the Joint Venture Agreement dated 22nd October, 2007	July 14, 2021

Source- Stock Exchange filings

For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com