

**Name of the Issue: INOX India Limited**

**1 Type of Issue** Initial Public Offer

**2 Issue Size (Rs. Mn)** 14,593.23

*\*Source: Prospectus dated Dec 18, 2023*

**3 Grade of issue along with name of the rating agency**

**Name** NA

**Grade** NA

**4 Subscription Level (Number of times)** 60.75\*

*\* excluding Anchor Investor Portion and after removing multiple and duplicate bids*

*Source: Minutes for basis of allotment dated Dec 19, 2023*

**5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges**

| Particulars   | %             |
|---|---------------|
| (i) On Allotment **   | 11.63%        |
| (ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2023) | 11.14%        |
| (iii) at the end of 1st FY (March 31, 2024)*  | 12.74%        |
| (iv) at the end of 2nd FY (March 31, 2025) *  | 13.51%        |
| (v) at the end of 3rd FY (March 31, 2026) *   | Not Available |

*\*\* QIBs include Anchor Investor and excludes Pre Issue holdings if any. Calculated as a % of post issue outstanding shares*

*\* QIB Holding represents institutions holdings as of that quarter*

**6 Financials of the issuer**

Rs in million

| Parameters                              | 1st FY (March 31,2024)* | 2nd FY (March 31,2025)* | 3rd FY (March 31,2026)* |
|---|-------------------------|-------------------------|-------------------------|
| Income from operations                  | 1,131                   | Not Available           | Not Available           |
| Net Profit/(Loss) for the period        | 196                     | Not Available           | Not Available           |
| Paid-up equity share capital            | 18                      | Not Available           | Not Available           |
| Reserves excluding revaluation reserves | 631                     | Not Available           | Not Available           |

*\* Financials not available as reporting for the relevant years has not been completed.*

**7 Trading Status**

The equity shares of INOX India Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

The equity shares have not been suspended or delisted.

| <b>Particulars</b>                           | <b>Status</b>     |
|--|-------------------|
| (i) at the end of 1st FY (March 31, 2024)    | Frequently Traded |
| (ii) at the end of 2nd FY (March 31, 2025)*  | Not Available     |
| (iii) at the end of 3rd FY (March 31, 2026)* | Not Available     |

\* Trading status not disclosed as the relevant fiscal years have not been completed.

**8 Change in Directors of Issuer from the disclosures in the offer document**

| <b>Particulars</b>                           | <b>Name of Director</b> | <b>Appointed / Resigned</b> |
|--|-------------------------|-----------------------------|
| (i) at the end of 1st FY (March 31, 2024)    | NA                      | NA                          |
| (ii) at the end of 2nd FY (March 31, 2025)*  | Not Available           | Not Available               |
| (iii) at the end of 3rd FY (March 31, 2026)* | Not Available           | Not Available               |

\* Changes in Directors of Issuer not updated as the relevant financial years have not been completed

**9 Status of implementation of project/ commencement of commercial production**

|   |                |
|---|----------------|
| (i) as disclosed in the offer document            | Not applicable |
| (ii) Actual implementation                        | Not applicable |
| (iii) Reasons for delay in implementation, if any | Not applicable |

**10 Status of utilization of issue proceeds**

|   |                |
|---|----------------|
| (i) as disclosed in the offer document            | Not applicable |
| (ii) Actual implementation                        | Not applicable |
| (iii) Reasons for delay in implementation, if any | Not applicable |

**11 Comments of monitoring agency, if applicable**

|  |    |
|--|----|
| (i) Comments on use of funds   | NA |
| (ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document | NA |
| (iii) Any other reservations expressed by the monitoring agency about the end use of funds                             | NA |

**12 Pricing Data**

|                           |           |           |           |
|---------------------------|-----------|-----------|-----------|
| Designated Stock Exchange | BSE       |           |           |
| Issue Price (Rs.)         | 660.00    |           |           |
| Listing Date              | 21-Dec-23 | 19-Jan-24 | 20-Mar-24 |

| Price parameters | At close of listing day- Dec 21, 2023 | Close of 30th calendar day from listing day | Close of 90th calendar day from listing day | As at the end of the 1st FY after the listing of the issue (31st March,2024) |           |           |
|------------------|---------------------------------------|---|---|--|-----------|-----------|
|                  |                                       |   |   | Closing price  | High      | Low       |
| Market Price     | 939.90                                | 871.3                                       | 1,099.8                                     | 1,220.0  | 1,260.0   | 1,211.1   |
| S&P BSE SENSEX*  | 70,865.10                             | 71,683.23                                   | 72,253.0                                    | 73,651.35  | 74,190.31 | 73,120.33 |

| Price parameters | As at the end of the 2nd FY after the listing of the issue (31st March,2025) <sup>(1)</sup> |               |               | As at the end of the 3rd FY after the listing of the issue (31st March,2026) <sup>(1)</sup> |               |               |
|------------------|---|---------------|---------------|---|---------------|---------------|
|                  | Closing price   | High          | Low           | Closing price   | High          | Low           |
| Market Price     | Not Available   | Not Available | Not Available | Not Available   | Not Available | Not Available |
| Nifty 50*        | Not Available   | Not Available | Not Available | Not Available   | Not Available | Not Available |

\* Being index of NSE, the designated stock exchange

(1) The pricing data is not disclosed as the relevant fiscal years have not been completed

**13 Basis for Issue Price**

| Accounting ratio     |                     | Face Value per share (Rs.) | As disclosed in offer document* | At the end of 1st FY (March 31,2024) | At the end of 1st FY (March 31,2025)** | At the end of 1st FY (March 31,2026)** |
|----------------------|---------------------|----------------------------|---------------------------------|--------------------------------------|--|--|
| <b>EPS (Diluted)</b> | <b>Company</b>      |                            |                                 |                                      |  |  |
|                      | <i>Consolidated</i> | 2                          | 16.83                           | 21.53                                | Not Available                          | Not Available                          |
|                      | <b>Peer Group:</b>  |                            |                                 |                                      |  |  |
|                      | <i>NIL</i>          |                            | -                               | -                                    | -                                      | -                                      |
|                      | <b>Industry Avg</b> |                            | 16.83                           | 21.53                                | Not Available                          | Not Available                          |
| <b>P/E</b>           | <b>Company</b>      |                            |                                 |                                      |  |  |
|                      | <i>Consolidated</i> | 2                          | 39.22                           | 56.67                                | Not Available                          | Not Available                          |
|                      | <b>Peer Group:</b>  |                            |                                 |                                      |  |  |
|                      | <i>NIL</i>          |                            | -                               | -                                    | -                                      | -                                      |
|                      | <b>Industry Avg</b> |                            | 39.22                           | 56.67                                | Not Available                          | Not Available                          |
| <b>RoNW</b>          | <b>Company</b>      |                            |                                 |                                      |  |  |
|                      | <i>Consolidated</i> | 2                          | 27.79%                          | 30.20%                               | Not Available                          | Not Available                          |
|                      | <b>Peer Group:</b>  |                            |                                 |                                      |  |  |
|                      | <i>NIL</i>          |                            | -                               | -                                    | -                                      | -                                      |
|                      | <b>Industry Avg</b> |                            | 27.79%                          | 0.30                                 | Not Available                          | Not Available                          |
| <b>NAV per share</b> | <b>Company</b>      |                            |                                 |                                      |  |  |
|                      | <i>Consolidated</i> | 2                          | 60.54                           | 71.51                                | Not Available                          | Not Available                          |
|                      | <b>Peer Group:</b>  |                            |                                 |                                      |  |  |
|                      | <i>NIL</i>          |                            | -                               | -                                    | -                                      | -                                      |
|                      | <b>Industry Avg</b> |                            | 60.54                           | 71.51                                | Not Available                          | Not Available                          |

Notes

\* Sourced from Prospectus dated Dec 18, 2023.

\*\*Not available as the relevant fiscal years have not been completed / information not disclosed

**14 Any other material information**

| Particulars    | Date | Remarks |
|----------------|------|---------|
| Not Applicable |      |         |

Source: Stock Exchange websites i.e. www.bseindia.com and www.nseindia.com