

Name of the issue: India Pesticides Limited

1	Type of issue (IPO/ FPO)	IPO
2	Issue size (Rs. in crore)	800.00
3	Grade of issue alongwith name of the rating agency	
	Name	Not Applicable
	Grade	
4	Subscription Level (Number of times) ⁽¹⁾	20.37783*

Source: Final Post Issue Monitoring Report

*The above figure is after technical rejections and excluding Anchor Investor portion

5 QIB holding (as a %age of total outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) On Allotment in the issue ⁽¹⁾	11.73%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (September 30, 2021)	5.29%
(iii) at the end of 1st FY (March 31, 2022)	3.26%
(iv) the end of 2nd FY (March 31, 2023)	2.25%
(v) at the end of 3rd FY (March 31, 2024) ⁽²⁾	2.44%

(1) Source: Minutes of Basis of Allotment. It excludes pre-issue holding by QIBs and includes allotment to Anchor Investors

(2) Will be updated in due course as reporting for the relevant fiscal year has not been completed.

6 Financials of the issuer

(Consolidated Rs. in crore)

Parameters	31-Mar-22	31-Mar-23	31-Mar-24
Net Sales/ Income from operations	716.14	884.94	680.41
Net Profit after Minority Interest	157.95	143.24	60.37
Equity Capital	11.52	11,52	11.52
Reserves excluding revaluation reserves	638.38	773.2	813.39

Note: Financials (AR) for the year ended March 31, 2023 and March 31, 2024 shall be updated in due course

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE")

Particulars	BSE	NSE
(i) at the end of 1st FY (March 31, 2022)	frequently traded	frequently traded
(ii) at the end of 2nd FY (March 31, 2023)	frequently traded	frequently traded
(iii) at the end of 3rd FY (March 31, 2024)	frequently traded	frequently traded

(1) will be updated in due course

8 Change, if any, in directors of issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
During year ended March 31, 2022	no change	
During year ended March 31, 2023	no change	
During year ended March 31, 2024	no change	

(1) Information shall be updated in due course

9 Status of implementation of project/ commencement of commercial production

Particulars	Remarks
(i) as disclosed in the offer document	
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document*	Estimated Utilisation from Net Proceeds (Rs. In Million)	Utilised till March 31, 2022 (Rs. In Million)
Repayment/ pre-payment, in full or part, of certain borrowings availed by our Company	800	800
General corporate purposes	152.21	152.21
(ii) Actual utilization	Not Available	952.21
(iii) Reasons for deviation, if any	Not Available	-

*Source: Prospectus dated June 28, 2021

11 Comments of monitoring agency, if applicable

Since the Fresh Issue size did not exceed 100 crore, no monitoring agency was appointed in line with SEBI ICDR Regulations

12 Price-related data

Designated SE	BSE
Issue Price (Rs.)	296
Listing Date	July 5, 2021

Price parameters	At close of listing day July 5, 2021	At close of 30th calendar day from listing day August 3, 2021	At close of 90th calendar day from listing day Oct 2, 2021	As at the end of March 31, 2022 ⁽¹⁾		
				Closing price	High	Low
Market Price	343.15	333.40	308.60	269.10	275.30	268.20
Sensex	52,880.00	53,823.36	58,765.58	58,568.51	58,892.92	58,485.79
Sectoral Index	Not comparable to any of the available sectoral indices					

Price parameters	As at the end of March 31, 2023 ⁽¹⁾			As at the end of March 31, 2024		
	Closing price	High	Low	Closing price	High	Low
Market Price	207.35	212.35	206.45	203.10	211.00	201.35
Sensex	58,991.00	63,583.00	50,921.00	73651	74245	58793
Sectoral Index	Not comparable to any of the available sectoral indices					

Source: Stock Exchange data. Where the 30th day / 90th day / March 31 of a particular year falls on a holiday, the immediately preceding trading day has been considered

(1) will be updated in due course

1. Market price on BSE taken, being the designated stock exchange

2. High and Low based on closing prices

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of company	As disclosed in the offer document ⁽¹⁾	At the end of 1st FY March 31, 2022	At the end of 2nd FY March 31, 2023	At the end of 3rd FY March 31, 2024
EPS (Basic)	Issuer:	12.07	13.78	12.57	5.24
	Peer Group:				
	Dhanuka Agritech Limited	29.71	44.85	50.35	52.46
	Bharat Rasayan Limited	371.03	423.52	299.89	229.86
	UPL Limited	23.24	45.87	45.79	-17.8
	Rallis India Limited	9.51	8.44	4.73	7.61
	PI Industries Limited	33.08	55.65	81.06	110.85
	Sumitomo Chemical India Limited	4.10	8.49	10.06	7.4
	Atul Ltd	224.69	204.23	174.15	109.54
	Industry Avg	99.34	113.01	95.15	71.42
P/E	Issuer:	24.52	19.53	16.50	38.76
	Peer Group:				
	Dhanuka Agritech Limited	31.70	15.98	12.14	19.49
	Bharat Rasayan Limited	36.12	28.76	30.32	36.97
	UPL Limited	35.06	16.78	15.67	-25.61
	Rallis India Limited	32.90	28.19	40.76	32.92
	PI Industries Limited	79.15	50.69	37.34	34.9
	Sumitomo Chemical India Limited	78.90	52.95	42.27	46.95
	Atul Ltd	38.23	50.38	39.97	52.38
	Industry Avg	47.44	34.82	31.21	28.29
RoNW%	Issuer:	34.54	24.76	18.64	7.32
	Peer Group:				
	Dhanuka Agritech Limited	19.45	21.75	22	19.12
	Bharat Rasayan Limited	27.83	22.85	13.94	9.64
	UPL Limited	9.95	16.73	13.29	-5.44
	Rallis India Limited	12.90	9.68	5.31	8.09
	PI Industries Limited	15.31	13.79	17.07	19.54
	Sumitomo Chemical India Limited	16.34	21.98	21.08	15.11
	Atul Ltd	19.26	13.64	11	11.32
	Industry Avg:	17.29	17.20	14.81	11.05

All the above information is updated till Aug 15, 2024 unless stated otherwise.

	Issuer:	34.94	55.39	67.3	
	Peer Group:				
	Dhanuka Agritech Limited	148.72	206.19	232.85	275.54
	Bharat Rasayan Limited	1327.73	1812.34	2149.86	2377.47
	UPL Limited	252.37	283.69	472.39	436.08
NAV per share based on balance sheet	Rallis India Limited	72.48	87.25	88.95	96.26
	PI Industries Limited	189.64	403.41	473.59	574.41
	Sumitomo Chemical India Limited	24.48	38.61	47.72	48.97
	Atul Ltd	1063.63	1496.93	1598.18	1737.21
	Industry Avg:	439.86	618.35	723.36	792.28

(1) Sourced from Prospectus dated June 28, 2021

(2) Information not provided as the relevant fiscal year has not completed / not disclosed in public domain

Key ratios for the Company for the three fiscal years stated above shall be calculated as follows:

(i) Basic earnings per Equity Share are computed in accordance with applicable accounting standard

(ii) Net asset value per Equity Share = Restated Net worth at the end of the year / Weighted average number of Equity Shares outstanding during the year.

(iii) P/E - Closing Market Price as of relevant fiscal year end / Basic EPS

(iv) RoNW (%) = Restated Net profit/(loss) after tax and adjustments, as restated available for equity shareholders / Restated Net worth at the end of the year

14 Any other material information

Particulars	Date
For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com	
<i>Source- Stock Exchange filings</i>	