

**Name of the issue: Jana Small Finance Bank Limited**

1	Type of issue (IPO/ FPO)	IPO
2	Issue size (Rs. in crore)	569.99
3	Grade of issue alongwith name of the rating agency Name Grade	Not Applicable
4	Subscription Level (Number of times) <sup>(1)</sup> Source: Minutes for Basis of Allotment dated February 12, 2024 (1) Figure is after technical rejections and excluding anchor investor portion	19.22

5	<b>QIB holding (as a %age of total outstanding capital) as disclosed to stock exchanges</b>	
	<b>Particulars</b>	
	<b>%</b>	
	(i) On Allotment February 12, 2024	18.03%
	(ii) at the end of the 1st Quarter immediately after the listing of the issue (March 31, 2024)	17.69%
	(iii) at the end of 1st FY (March 31, 2025)*	N.A.
	(iv) at the end of 2nd FY (March 31, 2026)*	N.A.
	(v) at the end of 3rd FY (March 31, 2027)*	N.A.
	<i>*will be updated in due course</i>	

6	<b>Financials of the issuer</b>	<i>(Rs. Million)</i>		
	<b>Parameters</b>	<b>31-Mar-24</b>	<b>31-Mar-25</b>	<b>31-Mar-26</b>
	Revenue from operations	40130.45	Not Available	Not Available
	Net Profit for the period	669.54	Not Available	Not Available
	Paid up equity share capital	1045.9	Not Available	Not Available
	Other Equity	105.99	Not Available	Not Available
	<i>Note: Financials for the year ended March 31, 2025 and March 31, 2026 shall be updated in due course</i>			

**7 Trading status in the scrip of the issuer**

Company's Equity Shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" )

	<b>Particulars</b>	<b>Status</b>
	(i) at the end of 1st FY (March 31, 2024)	Frequently Traded
	(ii) at the end of 2nd FY (March 31, 2025) <sup>(1)</sup>	Not Available
	(iii) at the end of 3rd FY (March 31, 2026) <sup>(1)</sup>	Not Available
	<i>(1) will be updated in due course</i>	

**8 Change, if any, in directors of issuer from the disclosures in the offer document**

Particulars	Name of Director	Appointed / Resigned
During year ended March 31, 2024	Not Applicable	
During year ended March 31, 2025	Ganesh Nagarajan Appointment Dinesh C Patwari Appointment	
During year ended March 31, 2026 <sup>(1)</sup>	Not Available	

(1) Change in Directors of Issuer is not updated as the relevant financial years have not been completed

**9 Status of implementation of project/ commencement of commercial production**

Particulars	Remarks
(i) as disclosed in the offer document	Not Applicable
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	Not Applicable

**10 Status of utilization of issue proceeds**

Particulars	Amount which will be financed from Net Proceeds	Estimated Utilisation of Net Proceeds in FY 2024
(i) as disclosed in the offer document		Rs. in Million
For augmentation of our Bank's Tier – 1 capital base	4,264.81	4,264.81
<b>Total</b>	<b>4264.81</b>	<b>4264.81</b>

(ii) Actual utilization Nil

(iii) Reasons for deviation, if any None

**11 Comments of monitoring agency, if applicable**

(i) Comments on use of funds	None
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	None
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	None

**12 Price-related data**

Designated SE	BSE		
Issue Price (Rs.)	414		
Listing Date	February 14, 2024	14-Mar-24	13-May-24

Price parameters	At close of listing day-February 14, 2024	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of March 31, 2024		
				Closing price during FY	High during FY	Low during FY
Market Price	368.20	392.35	623.90	410.60	481.80	365.00
BSE Sensex	71,822.83	73,097.28	73,104.61	73,651.35	74,245.17	58,793.08
Price parameters	As at the end of March 31, 2025			As at the end of March 31, 2026		
	Closing price during FY	High during FY	Low during FY	Closing price during FY	High during FY	Low during FY
Market Price	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
BSE Sensex	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately preceding trading day has been considered

### 13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of company	Face Value (Rs.)	As disclosed in the offer document <sup>(1)</sup>	At the end of 1st	At the end of	At the end of
				FY March 31, 2024**	2nd FY March 31, 2025**	3rd FY March 31, 2026**
EPS	<b>Issuer</b>	10	47.47	90.85	-	-
	<b>Peer Group:</b>					
	AU Small Finance Bank Limited	10	21.86			
	Suryoday Small Finance Bank Limited	10	7.32			
	Credit Access Grameen Limited	10	52.04			
	Spandana Sphoorty Financial Limited	10	1.74			
	Bandhan Bank Limited	10	13.62			
	Ujjivan Small Finance Bank Limited	10	5.88			
	Equitas Small Finance Bank Limited	10	4.71			
	Fusion Micro Finance Limited	10	43.29			
	Utkarsh Small Finance Bank Limited	10	4.52			
	<b>Industry Avg</b>		17.22			
P/E	<b>Issuer</b>	10	-	4.52	-	-
	<b>Peer Group:</b>					
	AU Small Finance Bank Limited	10	35.47			
	Suryoday Small Finance Bank Limited	10	24.21			
	Credit Access Grameen Limited	10	32.66			
	Spandana Sphoorty Financial Limited	10	665.52			
	Bandhan Bank Limited	10	16.87			
	Ujjivan Small Finance Bank Limited	10	10.15			
	Equitas Small Finance Bank Limited	10	24.21			
	Fusion Micro Finance Limited	10	14.68			
	Utkarsh Small Finance Bank Limited	10	13.51			
	<b>Industry Avg</b>		93.03			
	<b>Issuer</b>	10	-	-	-	-
	<b>Peer Group:</b>					
	AU Small Finance Bank Limited	10	4.71			
	Suryoday Small Finance Bank Limited	10	1.19			
	Credit Access Grameen Limited	10	5.2			

P/B	Spandana Sphoorty Financial Limited	10	2.65			
	Bandhan Bank Limited	10	1.89			
	Ujjivan Small Finance Bank Limited	10	2.81			
	Equitas Small Finance Bank Limited	10	2.46			
	Fusion Micro Finance Limited	10	2.75			
	Utkarsh Small Finance Bank Limited	10	2.73			
	<b>Industry Avg</b>		<b>2.93</b>			
	<b>Issuer</b>	10	14.40%	-	-	-
RoNW%	<b>Peer Group:</b>					
	AU Small Finance Bank Limited	10	13.00%			
	Suryoday Small Finance Bank Limited	10	4.90%			
	Credit Access Grameen Limited	10	16.18%			
	Spandana Sphoorty Financial Limited	10	0.40%			
	Bandhan Bank Limited	10	11.21%			
	Ujjivan Small Finance Bank Limited	10	26.45%			
	Equitas Small Finance Bank Limited	10	11.21%			
	Fusion Micro Finance Limited	10	16.67%			
	Utkarsh Small Finance Bank Limited	10	20.22%			
	<b>Industry Avg:</b>		<b>13.36%</b>			
NAV per equity share	<b>Issuer</b>	10	323.23	-	-	-
	<b>Peer Group:</b>					
	AU Small Finance Bank Limited	10	164.64			
	Suryoday Small Finance Bank Limited	10	149.28			
	Credit Access Grameen Limited	10	326.89			
	Spandana Sphoorty Financial Limited	10	436.58			
	Bandhan Bank Limited	10	121.58			
	Ujjivan Small Finance Bank Limited	10	21.27			
	Equitas Small Finance Bank Limited	10	46.44			
	Fusion Micro Finance Limited	10	230.74			
	Utkarsh Small Finance Bank Limited	10	22.33			
<b>Industry Avg:</b>		<b>168.86</b>				

**(1) Notes:**

(1) All the financial information for listed industry peers mentioned above is on a consolidated basis (unless otherwise available only on standalone basis) and is sourced from the annual reports/ financial results as available of the respective company for the year ended March 31, 2023 submitted to stock exchanges.

(2) P/E ratio is calculated as closing share price (January 16, 2024 - BSE) / Basic EPS for the year ended March 31, 2023.

(3) Return on net worth (%) = Net profit/(loss) after tax / Net worth at the end of the year.

(4) Net asset value per share (in ₹) = Net worth at the end of the year / Total number of equity shares outstanding at the end of the year.

(5) P/B Ratio is calculated as closing share price as at January 16, 2024 at BSE divided by Net Asset Value per equity share.

\*\*Not available as the relevant fiscal year has not been completed / information not disclosed

**14 Any other material information**

Particulars	Date
Nil	Nil
For further updates and information, please refer stock exchange websites i.e. <a href="http://www.bseindia.com">www.bseindia.com</a> and <a href="http://www.nseindia.com">www.nseindia.com</a>	