

Name of the Issue: Landmark Cars Limited

1 Type of Issue Initial Public Offer

2 Issue Size (Rs. Mn) 5,520.00*

*Source: Prospectus dated December 16, 2022

3 Grade of issue along with name of the rating agency

Name NA

Grade NA

4 Subscription Level (Number of times) 3.70*

* excluding Anchor Investor Portion and after removing multiple and duplicate bids

Source: Minutes for basis of allotment dated December 20, 2022

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges

Particulars	%age
(i) On Allotment **	16.78
(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2022)	15.39
(iii) at the end of 1st FY (March 31, 2023)	14.50
(iv) at the end of 2nd FY (March 31, 2024)	24.60
(v) at the end of 3rd FY (March 31, 2025) *	Not Available

**Basis of Allotment (excluding pre-issue QIB holding)

* QIB Holding not disclosed as reporting for relevant period has not been completed.

6 Financials of the issuer

(Rs. Millions)

Parameters	1st FY (March 31,2023)	2nd FY (March 31,2024)	3rd FY (March 31,2025)*
Income from operations	33,823.51	32,878.87	Not Available
Net Profit/(Loss) for the period	851.01	572.23	Not Available
Paid-up equity share capital	198.12	206.47	Not Available
Reserves excluding revaluation reserves	4,499.20	5,182.97	Not Available

* Financials not available as reporting for the relevant years has not been completed.

Note: Based on consolidated financials

7 Trading Status

The equity shares of Landmark Cars Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2023)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2024)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2025) *	Not Available

* Trading status not disclosed as the relevant fiscal years have not been completed.

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2023)	No change	No change
	Akshay Tanna	Resigned
(ii) at the end of 2nd FY (March 31, 2024)	Simit Batra	Appointed
	Simit Batra	Resigned
(iii) at the end of 3rd FY (March 31, 2025) *	Not Available	Not Available

* Changes in Directors of Issuer not updated as the relevant financial years have not been completed

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds
(i) As disclosed in the offer document
(Rs. Million)

Particulars	Estimated Deployment	
	Amount which will be financed from Net Proceeds	Fiscal 2023
Pre-payment, in full or in part, of borrowings availed by our Subsidiaries	1,200.00	1,200.00
General corporate purposes	191.07	191.07
Total	1,391.07	1,391.07

(ii) Actual utilization
(Rs. Million)

Particulars	Amount which will be financed from Net Proceeds	Actual Utilisation of Net Proceeds as on December, 2023	Pending Utilisation
Pre-payment, in full or in part, of borrowings availed by our Subsidiaries	1,200.00	1,200.00	-
General corporate purposes	200.14	200.14	-
Total	1,400.14	1,400.14	-

Source: Stock Exchange Filings
(iii) Reasons for deviation, if any

Not applicable

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds

Not applicable

(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document

Not applicable

(iii) Any other reservations expressed by the monitoring agency about the end use of funds

Not applicable

12 Pricing Data

Designated Stock Exchange	BSE
Issue Price (Rs.)	506*
Listing Date	23-Dec-22

*The Offer price for Eligible Employees was finalized at Rs. 458 per Equity Share (after considering a discount of Rs. 48 per Equity Share to the Offer Price)

Price parameters	At close of listing day	Close of 30th calendar day from listing day	Close of 90th calendar day from listing day	As at the end of the 1st FY after the listing of the issue (31st March,2023)		
				Closing price	High	Low
Market Price	460.05	621.50	511.85	543.50	670.00	433.20
Sensex*	59,845.29	60,621.77	58,214.59	58,991.52	61,682.25	57,084.91
Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March,2024)			As at the end of the 3rd FY after the listing of the issue (31st March,2025) ⁽¹⁾		
	Closing price	High	Low	Closing price	High	Low
Market Price	544.8	864.0	544.8	Not Available	Not Available	Not Available
Sensex*	73,651.4	74,119.4	59,106.4	Not Available	Not Available	Not Available

* Being index of BSE, the designated stock exchange

⁽¹⁾ The pricing data is not disclosed as the relevant fiscal years have not been completed

13 Basis for Issue Price

Accounting ratio	Face Value per share (Rs.)	As disclosed in offer document*	At the end of 1st FY (March 31,2023)	At the end of 2nd FY (March 31,2024)	At the end of 3rd FY (March 31,2025)**
EPS (Basic)	Company				
	Consolidated	5	17.88	21.74	13.77
	Peer Group:				
	Industry Avg		Not Applicable		
P/E	Company				
	Consolidated	5	28.30	25.00	39.56
	Peer Group:				
	Industry Avg		Not Applicable		
RoNW (%)	Company				
	Consolidated	5	26.52	18.12	9.42
	Peer Group:				
	Industry Avg		Not Applicable		
NAV per share	Company				
	Consolidated	5	67.42	118.55	130.52
	Peer Group:				
	Industry Avg		Not Applicable		

Notes

* Sourced from Prospectus dated December 16, 2022.

**Not available as the relevant fiscal years have not been completed / information not disclosed

14 Any other material information

Particulars	Date	Remarks
The Company in its Board Meeting, inter alia, considered and approved for subscribing to the Pre Series A Compulsorily Convertible Preference Shares (the "CCPs") issued on Private Placement basis by Sheerdrive Private Limited ('SPL'). Consequently, the Company has executed restated shareholders agreement with SPL.	03-Jan-23	None
Sanjay Karsandas Thakker, Hindu Undivided Family Promoter Group has informed the Company that it has sold an aggregate of 560094 equity shares of the Company for charity and personal reasons.	23-Jun-23	None
The Company has incorporated a Wholly Owned Subsidiary Company named 'Landmark Mobility Private Limited'	07-Sep-23	None
Mr. Sanjay Karsandas Thakkar, Promoter of the Company has informed that he has transferred/disposed off in aggregate 130000 equity shares by way of gift to his relatives as under: a. Udayan Karsandas Thakkar - 65000 Equity Shares b. Richa Udayan Thakkar - 65000 Equity Shares	14-Dec-23	None

Source: Stock Exchange websites i.e. www.bseindia.com and www.nseindia.com