

Name of the Issue: Medplus Health Services Limited

1 Type of Issue Initial Public Offer

2 Issue Size (Rs. Mn) 13,982.95*

*Source: Prospectus dated December 16, 2021

3 Grade of issue along with name of the rating agency

Name NA

Grade NA

4 Subscription Level (Number of times) 37.52*

* excluding Anchor Investor Portion and including Eligible Employees and after technical rejections

Source: Minutes for basis of allotment dated December 20, 2021

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges

Particulars	%age
(i) On Allotment **	7.34%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (June 30, 2021)	31.14%
(iii) at the end of 1st FY (March 31, 2022)	32.21%
(iv) at the end of 2nd FY (March 31, 2023)	32.65%
(v) at the end of 3rd FY (March 31, 2024)	37.41%

**Basis of Allotment (excluding pre-issue QIB holding)

6 Financials of the issuer

Parameters	(Rs. Millions)		
	1st FY (March 31,2022)	2nd FY (March 31,2023)	3rd FY (March 31,2024)
Income from operations	37,792.79	45,575.76	56,249
Net Profit/(Loss) for the period	947.16	501.05	656
Paid-up equity share capital	238.60	238.61	239
Reserves excluding revaluation reserves	13,939.12	14,673.17	15,540

7 Trading Status

The equity shares of Medplus Health Services Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2022)	Frequently traded
(ii) at the end of 2nd FY (March 31, 2023)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2024)	Frequently Traded

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2022)	No Change	No Change
(ii) at the end of 2nd FY (March 31, 2023)	No Change	No Change
(iii) at the end of 3rd FY (March 31, 2024) *	Mr. Atul Gupta	Resigned

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document

(Rs. Million)

Particulars	Amount which will be financed from Net Proceeds	Estimated Depoyment		
		Fiscal 2022	Fiscal 2023	Fiscal 2024
Investment into our Material Subsidiary, Optival for funding working capital requirements of Optival	4,671.70	1,239.19	1,586.87	1,845.64
General corporate purposes	1,055.71	500.00	555.71	-
Total	5,727.41	1,739.19	2,142.58	1,845.64

(ii) Actual utilization

(Rs. Million)

Particulars	Amount which will be financed from Net Proceeds	Actual Utilisation of Net Proceeds as on December 31, 2023	Pending Utilisation*
Investment into our Material Subsidiary, Optival for funding working capital requirements of Optival	4,671.70	4,671.70	-
General corporate purposes	1,111.03	448.53	662.50
Total	5,782.73	5,120.23	662.50

* The unutilized proceeds of Rs. 662.50 million have been placed as fixed deposits with bank

Source: Stock Exchange Filings

(iii) Reasons for deviation, if any

Not applicable

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds	Not applicable
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	Not applicable
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	Not applicable

12 Pricing Data

Designated Stock Exchange	BSE
Issue Price (Rs.)	796*
Listing Date	23-Dec-21

*The Offer price for Eligible Employees was finalized at Rs. 718 per Equity Share (after considering a discount of Rs. 78 per Equity Share to the Offer Price)

Price parameters	At close of listing day	Close of 30th calendar day from listing day	Close of 90th calendar day from listing day	As at the end of the 1st FY after the listing of the issue (31st March,2022)		
				Closing price	High	Low
Market Price	1,120.85	1,219.65	979.55	1,010.25	1,343.00	921.00
Sensex*	57,315.28	59,037.18	57,989.30	49,509.15	52,516.76	27,500.79
Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March,2023)			As at the end of the 3rd FY after the listing of the issue (31st March,2024)		
	Closing price	High	Low	Closing price	High	Low
Market Price	651.15	1,047.00	570.00	689.5	959.5	602.6
Sensex*	58,991.52	63,583.07	50,921.22	73,651.35	74,119.39	59,106.44

* Being index of BSE, the designated stock exchange

13 Basis for Issue Price

Accounting ratio	Face Value per share (Rs.)	As disclosed in offer document*	At the end of 1st FY (March 31,2022)	At the end of 1st FY (March 31,2023)	At the end of 1st FY (March 31,2024)
EPS (Basic)	Company				
	<i>Consolidated</i>	2	5.99	8.55	4.17
	Peer Group:			Not Applicable	
	Industry Avg			Not Applicable	
P/E	Company				
	<i>Consolidated</i>	2	132.89	118.16	156.15
	Peer Group:			Not Applicable	
	Industry Avg			Not Applicable	
RoNW	Company				
	<i>Consolidated</i>	2	8.74%	6.68%	3.36%
	Peer Group:			Not Applicable	
	Industry Avg			Not Applicable	

Accounting ratio	Face Value per share (Rs.)	As disclosed in offer document*	At the end of 1st FY (March 31,2022)	At the end of 1st FY (March 31,2023)	At the end of 1st FY (March 31,2024)**
NAV per share	Company				
	<i>Consolidated</i>	2	65.37	118.84	124.99
	Peer Group:			Not Applicable	
	Industry Avg			Not Applicable	

Notes

* Sourced from Prospectus dated December 16, 2021.

Company does not have any listed peer

14 Any other material information

Particulars	Date	Remarks
The Board of Directors of our Company, approved the Scheme of Amalgamation ("Scheme") under Section 230 to Section 232 and other relevant provisions of the Companies Act, 2013 for amalgamation between MedPlus Health Services Limited ('Transferee Company') and MHS Pharmaceuticals Private Limited ('Transferor Company'), subject to requisite approvals. The Transferor Company is the wholly owned subsidiary of the Transferee Company.	10-Jan-23	None
The Company has incorporated a wholly-owned subsidiary namely, 'MedPlus Insurance Brokers Private Limited'. As per the Certificate of Incorporation dated 14th July 2022 issued by the Registrar of Companies, Ministry of Corporate Affairs, the date of incorporation of wholly-owned subsidiary is 14th July, 2022.	15-Jul-22	None

Source: Stock Exchange websites i.e. www.bseindia.com and www.nseindia.com