

Name of the Issue: Shyam Metalics and Energy Limited

1 Type of Issue Initial Public Offer

2 Issue Size (Rs. Mn) 9,085.50*

*Source: Prospectus dated June 17, 2021

3 Grade of issue along with name of the rating agency

Name NA
Grade NA

4 Subscription Level (Number of times) 119.8141*

* excluding Anchor Investor Portion and including Eligible Employees and after removing multiple and duplicate bids

Source: Minutes for basis of allotment dated June 21, 2021

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges

Particulars	%age
(i) On Allotment **	5.80%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (June 30, 2021)	4.76%
(iii) at the end of 1st FY (March 31, 2022)	4.02%
(iv) at the end of 2nd FY (March 31, 2023)	3.79%
(v) at the end of 3rd FY (March 31, 2024) *	4.54%

**Basis of Allotment (excluding pre-issue QIB holding)

* QIB Holding not disclosed as reporting for relevant period has not been completed.

6 Financials of the issuer

Parameters	(Rs. Crores)		
	1st FY (March 31,2022)	2nd FY (March 31,2023)	3rd FY (March 31,2024)*
Income from operations	10,394	12,610	Not Available
Net Profit/(Loss) for the period	1,724	848	Not Available
Paid-up equity share capital	255	255	Not Available
Reserves excluding revaluation reserves	5,580	6,907	Not Available

* Financials not available as reporting for the relevant years has not been completed.

7 Trading Status

The equity shares of Shyam Metalics and Energy Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2022)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2023)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2024) *	Frequently Traded

* Trading status not disclosed as the relevant fiscal years have not been completed.

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2022)	Not Available	Not Available
(ii) at the end of 2nd FY (March 31, 2023)	Bhagwan Shaw	Resigned
	Venkata Krishna Nageswara Rao Majji	Resigned
	Ajay Choudhury	Resigned
	Nand Gopal Khaitan	Appointed
	Malay Kumar De	Appointed
(iii) at the end of 3rd FY (March 31, 2024) *	Sahsi Kumar	Appointed
	Ashok Kumar Jaiswal	Resigned
	Shetij Agarwal	Appointed

* Changes in Directors of Issuer not updated as the relevant financial years have not been completed

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document (Rs. Million)

Particulars	Amount which will be financed from Net Proceeds	Estimated Utilisation of Net Proceeds in Fiscal 2022
Repayment and/or pre-payment of debt of our Company and SSPL, one of our Subsidiaries	4,700.00	4,700.00
General corporate purposes	1,497.16	1,497.16
Total	6,197.16	6,197.16

(ii) Actual utilization (Rs. Million)

Particulars	Amount which will be financed from Net Proceeds	Actual Utilisation of Net Proceeds in Fiscal 2022
Repayment and/or pre-payment of debt of our Company and SSPL, one of our Subsidiaries	4,700.00	4,700.00
General corporate purposes	1,497.16	1,497.16
Total	6,197.16	6,197.16

Source: Stock Exchange Filings

(iii) Reasons for deviation, if any

Not applicable

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds	Not applicable
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	Not applicable
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	Not applicable

12 Pricing Data

Designated Stock Exchange	BSE
Issue Price (Rs.)	306.00
Listing Date	24-Jun-21

*The Offer price for Eligible Employees was finalized at Rs. 291 per Equity Share (after considering a discount of Rs. 15 per Equity Share to the Offer Price)

Price parameters	At close of listing day	Close of 30th calendar day from listing day	Close of 90th calendar day from listing day	As at the end of the 1st FY after the listing of the issue (31st March,2022)		
				Closing price	High	Low
Market Price	375.85	431.70	374.95	362.00	461.15	288.85
Sensex*	52,699.00	52,975.80	59,005.27	49,509.15	52,516.76	27,500.79

Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March,2023) ⁽¹⁾			As at the end of the 3rd FY after the listing of the issue (31st March,2024) ⁽¹⁾		
	Closing price	High	Low	Closing price	High	Low
Market Price	263.65	377.80	253.05	590.8	772.3	261.1
Sensex*	61,729.68	62,562.67	57,084.91	73,651.35	74,245.17	58,793.08

* Being index of BSE, the designated stock exchange

(1) The pricing data is not disclosed as the relevant fiscal years have not been completed

13 Basis for Issue Price

Accounting ratio	Face Value per share (Rs.)	As disclosed in offer document*	At the end of 1st FY (March 31,2022)	At the end of 1st FY (March 31,2023)	At the end of 1st FY (March 31,2024)**
EPS (Basic)					
Company					
<i>Consolidated</i>	10	39.85	68.91	33.26	13.47
Peer Group:					
<i>Tata Steel Limited</i>	10	11.86	332.35	7.17	-3.62
<i>JSW Steel Limited</i>	1	16.78	85.96	17.25	36.17
<i>Steel Authority of India Limited</i>	10	5.13	29.64	5.27	7.42
<i>Jindal Steel & Power Limited</i>	1	(1.08)	56.40	39.07	59.15
<i>Tata Steel Long Products Limited</i>	10	(142.81)	139.66	(498.55)	Not Applicable
Industry Avg		(22.02)	128.80	(85.96)	22.52

Accounting ratio	Face Value per share (Rs.)	As disclosed in offer document*	At the end of 1st FY (March 31,2022)	At the end of 1st FY (March 31,2023)	At the end of 1st FY (March 31,2024)**	
P/E	Company					
	Consolidated	10	19.57	5.25	10.88	43.86
	Peer Group:					
	Tata Steel Limited	10	89.76	3.93	14.57	-43.07
	JSW Steel Limited	1	43.39	8.52	39.89	22.98
	Steel Authority of India Limited	10	24.9	3.32	15.75	18.08
	Jindal Steel & Power Limited	1	Not Applicable	9.45	13.98	14.36
	Tata Steel Long Products Limited\$	10	Not Applicable	5.14	Not Applicable	Not Applicable
	Industry Avg		52.68	6.07	21.05	11.24
RoNW	Company					
	Consolidated	10	62.00%	29.55%	11.84%	3.64
	Peer Group:					
	Tata Steel Limited	10	1.54%	35.65%	8.50%	-5.31
	JSW Steel Limited	1	10.87%	30.55%	6.30%	11.55
	Steel Authority of India Limited	10	5.11%	22.58%	4.00%	5.37
	Jindal Steel & Power Limited	1	Not Applicable	31.22%	10.33%	14.08
	Tata Steel Long Products Limited\$	10	Not Applicable	19.68%	Not Applicable	Not Applicable
	Industry Avg		5.84%	27.94%	7.28%	5.87
NAV per share	Company					
	Consolidated	10	63.78	228.75	280.79	345.60
	Peer Group:					
	Tata Steel Limited	10	640.52	966.47	84.34	74.54
	JSW Steel Limited	1	150.41	283.53	271.78	317.61
	Steel Authority of India Limited	10	100.58	131.25	132.54	138.25
	Jindal Steel & Power Limited	1	310.62	363.65	379.44	434.43
	Tata Steel Long Products Limited\$	10	452.16	709.64	212.46	Not Applicable
	Industry Avg		330.86	490.91	216.11	262.08

Notes

* Sourced from Prospectus dated June 17, 2021.

**Not available as the relevant fiscal years have not been completed / information not disclosed

\$: Total Steel Long Products Ltd was amalgamated with Tata Steels Ltd

14 Any other material information

Particulars	Date	Remarks
The Company has entered into an agreement for sale of Shares in Subsidiary / Step Down Subsidiary and Associate Company with Dorite Tracon Pvt Ltd. and Shyam SEL & Power Ltd.	09-Sep-21	None
The Company and its material wholly owned subsidiary Shyam SEL & Power Ltd. have received grant/ approval for production from the State Pollution Control Board, Odisha and West Bengal Pollution Control Board	27-Dec-21	None
the Board of Directors has approved setting up of further capacities at its integrated units in Sambalpur and its material subsidiary's plant at Jamuria to capitalize business synergies and add facilities for continued cost leadership.	15-Mar-22	None
Resolution Plan of the Ramsarup Industries Ltd. Submitted by Consortium of SS Natural Resources Pvt Ltd, one of the Group companies and Shyam Sel and Power Limited, a Material Subsidiary Company (RAs) of the Shyam Metalics and Energy Limited was approved by Hon'ble NCLT	19-Mar-22	None
Shyam SEL & Power Limited (SSPL), a Wholly owned subsidiary of Shyam Metalics and Energy Limited has acquired 3,66,000 Shares (60% Stake) in SS Natural Resources Pvt. Ltd. (SSNRPL).	23-May-22	None
The Company informs the Resignation of Mr. Shree Kumar Dujari from the Position of CFO of the Company.	09-Nov-22	None
Fund raising upto Rs.3600crs for expansion	27-Jul-23	None
Resignation of Statutory Auditors (SK Agarwal & CO, Chartered Accountants)	27-Jul-23	None
Production Capacity (1,00,000 TPA) has been commissioned at Jamuria, WB for TMT/Long Products Shyam Sel and Power	18-Jul-23	None
Reaffirmation of Credit Rating to AA/Stable by CRISIL	08-Jul-23	None
Reaffirmation of Long term Credit Rating to AA/Stable by CRISIL	06-Dec-23	None
Approved the issue and allotment of 24,051,165 Equity Shares of face value of ₹ 10 each to QIBs at the issue price of ₹ 576/-	05-Jan-24	None
Approval of the Scheme of Amalgamation of Platinum Minmet Private Limited into and with Shyam Sel and Power Limited	27-Jan-24	None

Source: Stock Exchange websites i.e. www.bseindia.com and www.nseindia.com