

**Name of the Issue: Vedant Fashions Limited**

**1 Type of Issue** Initial Public Offer

**2 Issue Size (Rs. Mn)** 31,491.95

*\*Source: Prospectus*

**3 Grade of issue along with name of the rating agency**

**Name** NA  
**Grade** NA

**4 Subscription Level (Number of times)** 1.99\*

*\* Figure is after technical rejections*

*Source: Minutes for basis of allotment dated February 11, 2022*

**5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges**

Particulars	%age
(i) On Allotment	12.32%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (March 31, 2022)	13.35%
(iii) at the end of 1st FY (March 31, 2022)	13.35%
(iv) at the end of 2nd FY (March 31, 2023)	9.88%
(v) at the end of 3rd FY (March 31, 2024)	12.64%

**6 Financials of the issuer**

*(Rs. Million)*

Parameters	1st FY (March 31, 2022)	2nd FY (March 31, 2023)	3rd FY (March 31, 2024)
Revenue from operations	10408.41	13549.30	13675.32
Net Profit for the period	3149.11	4291.05	4141.72
Paid-up equity share capital	242.70	242.78	242.87
Other Equity	10584.72	13756.02	15775.93

*Note: As per Stock Exchange filings*

## 7 Trading Status

The equity shares of Vedant Fashions Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2022)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2023)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2024)	Frequently Traded

Source: Stock exchange data

## 8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2022) (Post Listing)	No change	
(ii) at the end of 2nd FY (March 31, 2023)	No change	
(iii) at the end of 3rd FY (March 31, 2024)	No change	

Note: As per Annual Reports of respective years

## 9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable as 100% offer for sale
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

## 10 Status of utilization of issue proceeds

(i) As disclosed in the offer document	Not applicable as 100% offer for sale
(ii) Actual utilization	Not applicable
(iii) Reasons for deviation, if any	Not applicable

## 11 Comments of monitoring agency, if applicable

- (i) Comments on use of funds
- (ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document
- (iii) Any other reservations expressed by the monitoring agency about the end use of funds

## 12 Pricing Data

Designated Stock Exchange	NSE
Issue Price (Rs.)	866.00
Listing Date	16-Feb-22

Price parameters	At close of listing day	Close of 30th calendar day from listing day	Close of 90th calendar day from listing day	As at the end of the 1st FY after the listing of the issue (31st March,2022)		
				Closing price	High	Low
Market Price	933.6	900.6	983.9	967.0	1,024.4	790.2
Nifty 50*	17,322.2	14,721.3	16,259.3	17,464.8	18,604.5	14,151.4
Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March,2023)			As at the end of the 3rd FY after the listing of the issue (31st March,2024)		
	Closing price	High	Low	Closing price	High	Low
Market Price	1,139.2	1,181.0	1,106.8	926.5	1,458.8	889.7
Nifty 50*	17,359.8	17,381.6	17,204.7	22,326.90	22,493.55	17,398.05

\* Being index of NSE, the designated stock exchange

Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately preceeding trading day has been considered

## 13 Basis for Issue Price

Accounting ratio	Face Value	As disclosed in offer document, at the end of FY 2021*	At the end of 1st FY (March 31,2022)**	At the end of 2nd FY (March 31,2023)**	At the end of 3rd FY (March 31,2024)**	
EPS (Diluted)	<b>Company</b>					
	Consolidated	1	5.36	12.90	17.68	17.04
	Peer Group & Industry Avg	<b>Not Applicable</b>				
P/E	<b>Company</b>					
	Consolidated	1	161.57	74.84	64.43	54.37
	Peer Group & Industry Avg	<b>Not Applicable</b>				
RoNW	<b>Company</b>					
	Consolidated	1	12.19%	29.08%	30.65%	25.86%
	Peer Group & Industry Avg	<b>Not Applicable</b>				
NAV per share	<b>Company</b>					
	Consolidated	1	35.45	44.61	57.66	65.96
	Peer Group & Industry Avg	<b>Not Applicable</b>				

Notes

\* Sourced from Prospectus dated February 9, 2022.

\*\* Sourced from Stock Exchange filings

**14 Any other material information**

Particulars	Date
Company became compliant with minimum public shareholding requirements, as mandated under rules 19(2)(b) and 19A of the Securities Contracts (Regulation) Rules 1957, read with Regulation 38 of the Listing Regulations.	May 23, 2023
Redesignation of Mr. Vedant Modi as the “Chief Revenue Officer” of the Company and Appointment of Mr. Anand Narang as the “Chief Marketing and Digital Officer” of the Company	September 4, 2023
Resignation of Chief Human Resources Officer of the Company	December 7, 2023
Company has received Orders u/s 250 of Income Tax Act, 1961 in respect of Assessment Years 2013-14, 2014-15, 2015-16, 2016-17, 2017-18 and 2018-19	January 20, 2024
The Company considered and approved the Scheme of Amalgamation of Manyavar Creations Private Limited (“MCPL” or “Amalgamating Company”), wholly owned subsidiary of the Company into and with the Company pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (“Act”) and rules framed thereunder (“Scheme”).	January 25, 2024
Company has received Orders u/s 250 of Income Tax Act, 1961 in respect of Assessment Years 2013-14, 2014-15, 2020-21 and 2021-22	January 31, 2024

Note: For further updates and information, please refer stock exchange websites i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)